

**6.6 : TRENDS IN NOMINAL AND REAL EFFECTIVE EXCHANGE RATE OF RUPEE**

(Base : 1993-94=100)

Year/month		Nominal effective exchange rate (NEER) 6-country index	Real effective exchange rate (REER) 6-country index	Nominal effective exchange rate (NEER) 36-currency index	Real effective exchange rate (REER) 36-currency index
1		2	3	4	5
1994-95	Average	96.96	105.82	98.91	104.32
1995-96	Average	88.56	101.27	91.54	98.19
1996-97	Average	86.85	101.11	89.27	96.83
1997-98	Average	87.94	104.41	92.04	100.77
1998-99	Average	77.49	96.14	89.05	93.04
1999-00	Average	77.16	97.69	91.02	95.99
2000-01	Average	77.43	102.82	92.12	100.09
2001-02	Average	76.04	102.71	91.58	100.86
2002-03	Average	71.27	97.68	89.12	98.18
2003-04	Average	69.97	99.17	87.14	99.56
2004-05	Average	69.58	101.78	87.31	100.09
2005-06	Average	72.28	107.30	89.85	102.35
2006-07	Average	69.49	105.57	85.89	98.48
2007-08	Average	74.17	114.09	93.91	104.81
2008-09 <sup>P</sup>	Average	64.54	104.62	86.08	94.32
<b>2007-08<sup>P</sup></b>					
	Apr	72.74	111.63	91.80	102.60
	May	75.19	115.73	94.69	106.01
	Jun	75.37	115.22	94.97	105.92
	Jul	75.15	115.10	94.84	105.99
	Aug	74.44	114.10	94.38	105.34
	Sep	74.64	115.03	94.65	105.90
	Oct	75.45	115.79	95.29	106.09
	Nov	74.34	113.90	94.27	104.63
	Dec	74.65	114.52	94.68	104.94
	Jan	74.31	114.23	94.29	104.85
	Feb	73.41	113.06	93.11	103.51
	Mar	70.38	110.87	90.01	101.94
<b>2008-09<sup>P</sup></b>					
	Apr	70.63	112.16	93.26	101.71
	May	67.48	108.23	89.04	97.56
	June	66.38	108.20	87.65	97.60
	July	65.83	107.94	87.04	97.23
	August	67.22	111.30	88.60	99.45
	September	64.46	107.11	85.42	95.76
	October	62.08	102.36	83.23	92.13
	November	63.06	102.80	84.69	92.42
	December	62.12	100.18	83.91	90.29
	January	62.28	99.64	83.43	89.72
	February	62.80	99.87	84.98	90.61
	March	60.18	95.65	81.72	87.39

Source : Reserve Bank of India.

<sup>P</sup> : Provisional