

8.4 (A) : INDIA'S EXTERNAL DEBT OUTSTANDING

(Rs. crore)

	As on End-March									End-June	End-Sep.	End Dec.	
	1991	2000	2001	2002	2003	2004	2005	2006	2007 ^R	2008 ^{PR}	2008 ^{PR}	2008 ^{PR}	
I. MULTILATERAL	40,386	137,132	145,105	155,633	142,683	131,105	138,897	145,503	154,053	157,901	170,269	182,594	193,297
A. Government Borrowing	38,429	120,321	127,886	138,023	129,727	120,073	127,782	133,800	141,746	144,627	155,456	165,771	175,057
(i) Concessional	25,849	84,051	89,008	96,177	102,559	101,490	105,114	105,852	108,448	107,395	114,576	120,061	123,852
(a) IDA	25,221	82,721	87,753	94,848	101,122	100,065	103,671	104,457	107,019	105,947	113,042	118,450	122,245
(b) Others	628	1,330	1,255	1,329	1,437	1,425	1,443	1,395	1,429	1,448	1,534	1,611	1,607
(ii) Non-concessional	12,580	36,270	38,878	41,846	27,168	18,583	22,668	27,948	33,298	37,232	40,880	45,710	51,205
(a) IBRD	12,161	25,343	26,376	28,012	19,069	14,074	16,500	19,626	21,864	22,631	24,548	26,820	28,583
(b) Others	419	10,927	12,502	13,834	8,099	4,509	6,168	8,322	11,434	14,601	16,332	18,890	22,622
B. Non-Government Borrowing	1,957	16,811	17,219	17,610	12,956	11,032	11,115	11,703	12,307	13,274	14,813	16,823	18,240
(i) Concessional	0	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Non-concessional	1,957	16,811	17,219	17,610	12,956	11,032	11,115	11,703	12,307	13,274	14,813	16,823	18,240
(a) Public Sector	303	12,183	12,386	12,729	9,255	7,916	8,000	8,510	9,315	10,352	11,449	12,693	13,855
(i) IBRD	303	6,931	7,114	7,298	4,378	4,402	4,462	4,594	4,550	4,690	5,390	5,993	6,773
(ii) Others	0	5,252	5,272	5,431	4,877	3,514	3,538	3,916	4,765	5,662	6,059	6,700	7,082
(b) Financial Institutions	1,270	3,099	3,368	3,736	3,177	2,902	2,789	2,628	2,414	2,350	2,781	3,130	3,335
(i) IBRD	872	999	1,017	1,049	525	381	252	630	655	593	647	700	728
(ii) Others	398	2,100	2,351	2,687	2,652	2,521	2,537	1,998	1,759	1,757	2,134	2,430	2,607
(c) Private Sector	384	1,529	1,465	1,145	524	214	326	565	578	572	583	1,000	1,050
(i) IBRD	330	1,173	1,148	929	298	0	0	0	0	0	0	0	0
(ii) Others	54	356	317	216	226	214	326	565	578	572	583	1,000	1,050
II. BILATERAL	27,378	79,278	74,519	74,762	79,921	77,084	74,530	70,302	70,034	78,777	80,442	88,259	103,823
A. Government borrowing	23,065	60,920	56,802	56,302	60,243	58,121	57,458	54,593	53,810	59,391	59,413	64,903	75,687
(i) Concessional	23,065	59,380	55,504	55,418	59,688	57,742	57,207	54,468	53,810	59,391	59,413	64,903	75,687
(ii) Non-concessional	0	1,540	1,298	884	555	379	251	125	0	0	0	0	0
B. Non-Government borrowing	4,313	18,358	17,717	18,460	19,678	18,963	17,072	15,709	16,224	19,386	21,029	23,356	28,136
(i) Concessional	514	4,022	5,579	6,885	8,013	8,876	7,471	6,949	1,727	1,736	1,852	1,897	1,951
(a) Public Sector	0	1,488	2,962	4,278	5,152	5,759	5,653	5,285	1,241	1,225	1,262	1,293	1,289
(b) Financial Institutions	514	2,534	2,617	2,607	2,861	3,117	1,818	1,664	486	511	590	604	662
(c) Private Sector	0	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Non-concessional	3,799	14,336	12,138	11,575	11,665	10,087	9,601	8,760	14,497	17,650	19,177	21,459	26,185
(a) Public Sector	2,957	4,752	3,715	4,822	5,116	4,851	4,353	3,628	7,420	10,097	11,135	12,285	14,561
(b) Financial Institutions	527	4,151	3,568	3,708	3,571	3,119	2,847	2,386	3,828	3,735	3,820	3,930	4,238
(c) Private Sector	315	5,433	4,855	3,045	2,978	2,117	2,401	2,746	3,249	3,818	4,222	5,244	7,386
III. IMF	5,132	113	0	0	0	0	0	0	0	0	0	0	0
IV. EXPORT CREDIT	8,374	29,564	27,625	26,110	23,750	20,553	21,976	24,175	31,237	41,542	47,566	57,241	67,567
(a) Buyers' credit	2,230	18,734	17,336	16,147	13,421	11,061	13,040	16,088	23,617	33,321	39,241	48,270	57,543
(b) Suppliers' credit	933	5,582	5,401	5,144	5,139	4,471	3,961	3,351	2,941	3,057	3,159	3,327	3,442
(c) Export credit component of bilateral credit	1,390	5,165	4,828	4,819	5,190	5,021	4,975	4,736	4,679	5,164	5,166	5,644	6,582
(d) Export credit for defence purchases	3,821	83	60	0	0	0	0	0	0	0	0	0	0
V. COMMERCIAL BORROWINGS	19,727	86,963	113,839	113,908	106,843	95,611	115,533	117,991	180,669	249,920	262,987	285,822	320,567
(a) Commercial bank loans ^a	13,200	44,015	46,169	48,683	46,929	50,346	62,896	73,508	107,145	160,971	172,140	184,722	215,217
(b) Securitized borrowings ^b	5,840	39,564	64,769	62,714	57,495	41,567	48,992	41,112	68,020	82,914	84,555	94,468	98,524

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8.4 (A) : INDIA'S EXTERNAL DEBT OUTSTANDING (Contd.)

(US \$ million)

	As on End-March										End-June	End-Sep.	End Dec.
	1991	2000	2001	2002	2003	2004	2005	2006	2007 ^R	2008 ^{PR}	2008 ^{PR}	2008 ^{PR}	2008 ^{QE}
(c) Loans/secured borrowings etc., with multilateral/bilateral guarantee + IFC(W)	687	3,271	2,901	2,511	2,419	3,698	3,645	3,371	5,504	6,035	6,292	6,632	6,826
(d) Self-Liquidating Loans	0	113	0	0	0	0	0	0	0	0	0	0	0
VI. NRI & FC(B&O) DEPOSITS^c (Above one year maturity)	20,030	59,120	77,273	83,712	110,022	135,618	143,267	161,834	179,786	174,623	183,019	190,660	195,254
(a) NRI deposits	19,843	59,120	77,273	83,712	110,022	135,618	143,267	161,834	179,786	174,623	183,019	190,660	195,254
(b) FC (B&O) Deposits ^d	187	0	0	0	0	0	0	0	0	0	0	0	0
VII. RUPEE DEBT^e	25,199	19,218	17,345	14,807	13,405	11,856	10,071	9,184	8,508	8,063	8,015	8,011	8,006
(a) Defence	22,875	17,290	15,573	13,198	11,946	10,539	8,887	8,112	7,533	7,170	7,148	7,146	7,141
(b) Civilian	2,324	1,928	1,772	1,609	1,459	1,317	1,184	1,072	975	893	867	865	865
VIII. TOTAL LONG TERM DEBT (I TO VII)	146,226	411,388	455,706	468,932	476,624	471,827	504,274	528,989	624,287	710,826	752,298	812,587	888,514
IX. SHORT-TERM DEBT	16,775	17,162	16,919	13,396	22,180	19,251	77,528	87,155	122,631	187,924	208,820	237,846	230,051
(a) NRI deposits (up to one year maturity) ^c	7,018	5,983	4,463	4,724	9,320	1,321	0	0	0	0	0	0	0
(b) FC(B&O) Deposits (up to one-year maturity) ^d	328	0	0	0	0	0	0	0	0	0	0	0	0
(c) Trade-Related Credits	9,429	11,179	12,456	8,672	12,860	17,930	71,173	86,531	113,256	172,583	195,676	220,158	212,068
(1) Above 6 Months	4,453	11,179	12,456	8,672	12,860	17,930	32,922	38,788	52,188	91,502	104,631	122,988	123,139
(2) Upto 6 Months	4,976 ^f	0	0	0	0	0	38,251	47,743	61,068	81,081	91,045	97,170	88,929
(d) FII Investment in Govt. Treasury Bills and other instruments	0	0	0	0	0	0	6,355	624	1,732	2,603	2,905	7,922	10,812
(e) Investment in Treasury Bills by foreign central banks and international institutions etc.	0	0	0	0	0	0	0	0	712	620	641	582	529
(f) External Debt Liabilities of:	0	0	0	0	0	0	0	0	6,931	12,118	9,598	9,184	6,642
(1) Central Bank	0	0	0	0	0	0	0	0	4,746	4,458	4,188	4,108	3,752
(2) Commercial banks	0	0	0	0	0	0	0	0	2,185	7,660	5,410	5,076	2,890
X. GRAND TOTAL (VIII+IX)	163,001	428,550	472,625	482,328	498,804	491,078	581,802	616,144	746,918	898,750	961,118	1,050,433	1,118,565

Source: Ministry of Finance (Department of Economic Affairs), Ministry of Defence, Reserve Bank of India, Securities & Exchange Board of India.

R : Revised

PR : Partially Revised

QE : Quick Estimates

IFC(W): International Finance Corporation, Washington D.C.

FC(B&O) Deposits : Foreign Currency (Banks & Others) Deposits

FII : Foreign Institutional Investors

^a includes Financial Lease since 1996.^b Also includes India Development Bonds (IDBs), Resurgent India Bonds (RIBs), India Millennium Deposits (IMDs), also includes Foreign Currency Convertible Bonds (FCCBs) and net investment by 100% FII debt funds. FCCB debt has been adjusted since End-March, 1998 after netting out conversion into equity.^c Figures include accrued interest.^d The Scheme was discontinued in July, 1993.^e Rupee denominated debt owed to Russia and payable through exports.^f Special Short-term credits under Banker's Acceptance Facility.

Note : NRO Deposits are included under NRI Deposits from the quarter ended June 2005. Supplier's Credits upto 180 days and FII investment in short-term debt instruments are included under short-term debt from the quarter ended March 2005. Vostro balances / Nostro overdrafts of commercial banks, balances of foreign central banks/international institutions with RBI and investment in T-bills/securities by foreign central banks/ international institutions have been included in external debt from the quarter ended March 2007.