

6.2 : BALANCE OF PAYMENTS								
Item	1990-91		2000-01		2004-05		2005-06	
	Rs. crore	U.S. \$ million	Rs. crore	U.S. \$ million	Rs. crore	U.S. \$ million	Rs. crore	U.S. \$ million
1	2	3	4	5	6	7	8	9
1. Imports (c.i.f.)	50086	27915	264589	57912	533550	118908	695412	157056
2 Exports (f.o.b.)	33153	18477	207852	45452	381785	85206	465748	105152
3 Trade balance (2-1)	-16934	-9438	-56737	-12460	-151765	-33702	-229664	-51904
4 Invisibles								
(a) Receipts	13396	7464	147778	32267	311550	69533	397660	89687
(b) Payments	13829	7706	102639	22473	171959	38301	211733	47685
(of which: Interest & Service payments on loans and credits)	(4958)	(2763)	(21948)	(4801)	(17087)	(3803)	(24293)	(5487)
(c) Net	-433	-242	45139	9794	139591	31232	185927	42002
5 Current account (net)	-17366	-9680	-11598	-2666	-12174	-2470	-43737	-9902
6 Capital Account <sup>a</sup>								
I Foreign Investment <sup>b</sup>	183	103	26744	5862	58057	13000	68782	15528
(a) Inflow	202	113	80824	17720	210205	46934	342778	77298
(b) Out flow	19	10	54080	11858	152148	33934	273996	61770
(c) Net	183	103	26744	5862	58057	13000	68782	15528
II Loans <sup>b</sup>	9929	5533	24459	5264	48595	10909	34397	7909
(i) External Assistance								
(a) Inflow	6095	3397	13521	2941	16988	3809	16133	3631
(b) Out flow	2140	1193	11519	2531	8463	1886	8541	1929
(c) Net	3955	2204	2002	410	8525	1923	7592	1702
(ii) Commercial Borrowings <sup>c</sup>								
(a) Inflow	10829	6035	95750	20865	118697	26478	158596	35848
(b) Out flow	4855	2706	73293	16011	78627	17492	131791	29641
(c) Net	5974	3329	22457	4854	40070	8986	26805	6207
(III) Banking								
(a) Receipts	18133	10106	44448	9744	65278	14581	95988	21658
(b) Payments	16908	9424	53592	11705	48238	10707	90193	20285
(c) Net	1225	682	-9144	-1961	17040	3874	5795	1373
(IV) Rupee Debt Service	-2140	-1193	-2760	-617	-1858	-417	-2557	-572
(V) Other Capital								
a) Receipts	5593	3117	12948	2856	30507	6737	26451	5941
b) Payments	2129	1186	11637	2564	26974	6081	20903	4709
c) Net	3464	1931	1311	292	3533	656	5548	1232
(VI) Errors & omissions	234	132	-1369	-305	2714	607	-2332	-516
7 Total Capital (I to VI of 6)	12895	7188	39241	8535	128081	28629	109633	24954
8 Overall Balance (5 + 7)	-4471	-2492	27643	5868	115907	26159	65896	15052
9 Monetary Movement								
a) IMF Transactions								
(i) Purchases	3334	1858	...	...	...	...	...	...
(ii) Repurchases	1156	644	115	26	...	...	...	...
(iii) Net	2178	1214	-115	-26	...	...	...	...
b) Increase (-)/decrease (+) in Reserves	2293	1278	-27528	-5868	-115907	-26159	-65896	-15052
10 Total Reserve movement (9a(iii)+9b) [(-)Increase/ (+) decrease]	4471	2492	-27643	-5842	-115907	-26159	-65896	-15052

Source : Reserve Bank of India.

<sup>a</sup> For further details of capital account transactions see table 6.4.

<sup>b</sup> Amounts are net of foreign investments and loan operations by Indians abroad.

<sup>c</sup> Commercial borrowings includes short term credit.

Note : 1. Data from 1990-91 onwards are based on the revised format as adopted by the RBI.

2. Totals may not tally due to rounding off.

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**6.2 : BALANCE OF PAYMENTS**

Item	2006-07		2007-08		2008-09 <sup>PR</sup>		2009-10 (Apr.-Sep.) <sup>P</sup>	
	Rs. crore	U.S. \$ million	Rs. crore	U.S. \$ million	Rs. crore	U.S. \$ million	Rs. crore	U.S. \$ million
1	10	11	12	13	14	15	16	17
1. Imports (c.i.f.)	862833	190670	1035672	257629	1401118	307651	677133	139356
2 Exports (f.o.b.)	582871	128888	668008	166162	857960	189001	394295	81139
3 Trade balance (2-1)	-279962	-61782	-367664	-91467	-543158	-118650	-282838	-58217
4 Invisibles								
(a) Receipts	517146	114558	598088	148875	750333	163534	366268	75368
(b) Payments	281567	62341	293902	73144	338789	73612	173798	35770
(of which: Interest & Service payments on loans and credits)	(24742)	(5468)	(24742)	(5468)	(26600)	(6607)	(22237)	(4971)
(c) Net	235579	52217	304185	75731	411544	89923	192470	39599
5 Current account (net)	-44383	-9565	-63479	-15737	-131614	-28728	-90368	-18618
6 Capital Account <sup>a</sup>								
I Foreign Investment <sup>b</sup>	66791	14753	174395	43326	11786	3467	155929	32088
(a) Inflow	600951	133210	1086530	271122	743513	164915	506539	104248
(b) Out flow	534160	118457	912135	227796	731726	161448	350610	72160
(c) Net	66791	14753	174395	43326	11786	3467	155929	32088
II Loans <sup>b</sup>	110434	24490	163491	40653	36388	8669	3311	698
(i) External Assistance								
(a) Inflow	16978	3767	17019	4241	23532	5041	9992	2057
(b) Out flow	9005	1992	8553	2126	11102	2405	7223	1486
(c) Net	7973	1775	8466	2114	12430	2637	2769	571
(ii) Commercial Borrowings <sup>c</sup>								
(a) Inflow	229547	50875	313312	77951	261395	57085	130501	26860
(b) Out flow	127086	28160	158287	39413	237436	51053	129958	26734
(c) Net	102461	22715	155025	38538	23959	6032	543	126
III Banking								
(a) Receipts	167494	37209	223979	55814	295408	65207	156098	32121
(b) Payments	159017	35296	176824	44055	314613	68453	151104	31063
(c) Net	8477	1913	47155	11759	-19205	-3245	4994	1057
IV Rupee Debt Service	-725	-162	-492	-122	-472	-100	-114	-23
V Other Capital								
(a) Receipts	36797	8230	117094	29229	93704	20179	48654	10047
(b) Payments	18101	4021	73716	18261	93712	21723	69392	14298
(c) Net	18696	4209	43377	10968	-8	-1545	-20738	-4251
VI Errors & omissions	4344	968	5241	1316	6009	1402	-6854	-1417
7 Total Capital (I to VI of 6)	208017	46171	433167	107901	34499	8648	136528	28151
8 Overall Balance (5 + 7)	163634	36606	369689	92164	-97115	-20080	46161	9533
9 Monetary Movement								
a) IMF Transactions								
(i) Purchases	...	...	...	...	...	...	...	...
(ii) Repurchases	...	...	...	...	...	...	...	...
(iii) Net	...	...	...	...	...	...	...	...
b) Increase (-)/decrease (+) in Reserves	-163634	-36606	-369689	-92164	97115	20080	-46161	-9533
10 Total Reserve movement (9a(iii)+9b) [(+) Increase/ (-) decrease]	-163634	-36606	-369689	-92164	97115	20080	-46161	-9533

Source : Reserve Bank of India.

<sup>PR</sup> Partially Revised.<sup>P</sup> Preliminary

- Note : 1. The rupee equivalent of all foreign currency transactions has been arrived at by applying the par/central rates upto June 1972 and thereafter on the basis of the average of RBI's spot buying and selling rate for sterling and the monthly averages of cross-rates based on London market for non-sterling currencies. Effective March 1993, conversion is made by crossing average spot buying and selling rate for US Dollar in the forex market and the monthly averages of cross rates of non-dollar currencies based on London market.
2. Grants received are covered under item 4(a).
3. Estimated interest accrued and credited to NRI deposits during the year has been treated as notional outflow under invisible payments and added as reinvestment in NRI deposits under banking capital.
4. Balance of payments data from the year 1990-91 are presented in a format in which in the year of imports, the value of defence-related imports are recorded under imports with credits financing such imports shown in the capital account. Interest payments on defence debt owed to the General Currency Area (GCA) (as and when they are made) are recorded under investment income payments in the invisible account and principal repayments under commercial borrowings (as outflows) in the capital account. In the case of the Rupee Payment Area (RPA), interest payment on and principal repayment of debt is clubbed together and shown separately under the item 'Rupee Debt Service' in the capital account. This is in line with the recommendation of the High Level Committee on Balance of Payments (Chairman : Dr. C. Rangarajan).
5. In accordance with the recommendations of Report of the Technical Group on Reconciling of Balance of Payments and DGC&S Data on Merchandise data on gold brought out by the Indians returning from abroad have been included under Import payments with contra entry under Private Transfer Receipts. Data has, therefore, been revised from 1992-93 i.e. since the inception of the scheme.
6. In accordance with the provision of IMF's Balance of Payments Manual (5th Edition), gold purchased from the Government of India by the RBI has been excluded from the BOP statistics. Data for the earlier years has, therefore, been amended by making suitable adjustments in "Other Capital-Receipts and Foreign Exchange Reserves". Similarly, item "SDR Allocation" has been deleted from the table.
7. With effect from 1996-97, private transfer receipts include redemption in rupees of both principal and interest under Non-Resident External (Rupee) Account [NRE(R)A] and Non-Resident Non-Repatriable Rupee Deposit [NR(NR)RD] schemes. This marks an improvement in data reporting.
8. The presentation of balance of payments statistics in the above table differs from the adjusted balance of payments statistics published in the previous issues of the Economic Survey.
9. Totals may not tally due to rounding off.

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