

8.4 (A) : INDIA'S EXTERNAL DEBT

(Rs.crore)

	End-March								End-Sept.	
	1991	1992	1993	1994	1995	1996	1997	1998	1999P	1999QE
I. MULTILATERAL	40386	68262	77758	82199	89819	98173	105066	116904	129705	134582
A. Government borrowing	38429	63787	72286	75617	82223	89428	94824	104218	114531	118555
i) Concessional	25849	40990	48206	50250	55963	60425	63418	70560	78979	82916
a) IDA	25221	40017	47167	49238	54897	59349	62343	69392	77725	81581
b) Others	628	973	1039	1012	1066	1076	1075	1168	1254	1335
ii) Non-concessional	12580	22797	24080	25367	26260	29003	31406	33658	35552	35639
a) IBRD	12161	21134	21602	22518	22442	23721	24354	25438	25747	25262
b) Others	419	1663	2478	2849	3818	5282	7052	8220	9805	10377
B. Non-Government borrowing	1957	4475	5472	6582	7596	8745	10242	12686	15174	16027
i) Concessional	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	1957	4475	5472	6582	7596	8745	10242	12686	15174	16027
a) Public sector	303	1424	1777	2786	3248	4628	4738	8765	10740	11555
i) IBRD	303	962	1300	2158	2013	2942	3341	5217	6349	6771
ii) Others	0	462	477	628	1235	1686	1397	3548	4391	4784
b) Financial institutions	1270	2345	2883	2718	2559	2464	2391	2171	2723	2799
i) IBRD	872	1720	1791	1667	1605	1643	1618	1011	1057	1034
ii) Others	398	625	1092	1051	954	821	773	1160	1666	1765
c) Private sector	384	706	812	1078	1789	1653	3113	1750	1711	1673
i) IBRD	330	628	709	953	1610	1244	1639	1321	1312	1300
ii) Others	54	78	103	125	179	409	1474	429	399	373
II. BILATERAL	27378	47603	50258	54580	63761	65740	62891	67104	74115	80254
A. Government borrowing	23065	40371	42220	45387	52965	53119	48165	51420	57106	62543
i) Concessional	23065	40371	42220	45387	52965	52078	48165	50583	56425	60984
ii) Non-concessional	0	0	0	0	0	1041	927	837	681	1559
B. Non-Government borrowing	4313	7232	8038	9193	10796	12621	13799	15684	17009	17711
i) Concessional	514	928	1243	1453	1896	3088	3409	1770	2738	3425
a) Public sector	0	0	0	190	654	376	1054	192	526	883
b) Financial institutions	514	928	1243	1263	1242	2712	2355	1578	2212	2542
c) Private sector	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	3799	6304	6795	7740	8900	9533	10390	13914	14271	14286
a) Public sector	2957	4472	4726	5475	6120	5602	5216	5360	5188	5124
b) Financial institutions	527	1236	1571	1718	1883	2197	2436	4216	4197	4177
c) Private sector	315	596	498	547	897	1734	2738	4338	4886	4985

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8.4 (A) : INDIA'S EXTERNAL DEBT (Contd.)

(Rs.crore)

	End-March								End-Sept.	
	1991	1992	1993	1994	1995	1996	1997	1998	1999P	1999QE
III. IMF	5132	8934	14985	15812	13545	8152	4714	2622	1218	581
IV. EXPORT CREDIT	8374	12418	13484	16307	20876	18432	21044	25783	29253	30058
a) Buyers' credit	2230	3566	3989	5474	6227	7216	11184	15433	18559	18886
b) Suppliers' credit	933	1380	2050	4129	6432	5382	4791	5453	5511	5691
c) Export credit component of bilateral credit	1390	2428	3671	3947	4604	4529	4189	4399	4905	5303
d) Export credit for defence purchases	3821	5044	3774	2757	3613	1305	880	498	278	178
V. COMMERCIAL BORROWINGS	19727	35711	36367	38782	40915	47642	51454	67086	89289	89228
a) Commercial bank loans#	13200	20933	20156	18694	18384	23120	29968	39419	44179	45915
b) Securitized borrowings##	5840	13219	13990	16557	16935	19790	17320	23786	41464	39770
c) Loans/secritized borrowings etc., with multilateral/bilateral guarantee + IFC(W)	687	1512	2105	2430	2998	3050	3521	3451	3413	3364
d) Self Liquidating Loan	0	47	116	1101	2598	1682	645	430	233	179
VI. NRI & FC(B&O) DEPOSITS@										
(above one year maturity)	20030	27384	34941	39729	39006	37802	39527	47050	52382	56691
a) NRI deposits@@	19843	26737	34113	39729	39006	37802	39527	47050	52382	56691
b) FC(B&O) deposits	187	647	828	0	0	0	0	0	0	0
VII. RUPEE DEBT*	25199	31956	33149	31634	30315	28150	26978	23204	20077	19780
a) Defence	22875	28796	30177	28735	27603	25602	24590	20976	18004	17758
b) Civilian	2324	3160	2972	2899	2712	2548	2388	2228	2073	2022
VIII. TOTAL LONG-TERM DEBT (I to VII)	146226	232268	260942	279043	298237	304091	311674	349753	396039	411174
IX. SHORT-TERM DEBT	16775	20642	19804	11375	13448	16637	24153	19929	18871	20090
a) NRI deposits (upto one year maturity)@	7018	6517	8131	4078	7176	9896	13547	8657	9331	9548
b) FC(B&O) Deposits (upto one year maturity)	328	924	2433	1672	0	0	0	0	0	0
c) Others (trade-related)**	9429	13201	9240	5625	6272	6741	10606	11272	9540	10542
Of which, short-term debt of 6 months	4976	4738	5601	5625	6272	6741	10606	11272	9540	10542
X. GRAND TOTAL (VIII +IX)	163001	252910	280746	290418	311685	320728	335827	369682	414910	431264
Memo Items :										
Concessional Debt***	74627	114245	124818	128724	141139	143741	141970	146117	158219	167105
As % of Total	45.8	45.2	44.5	44.3	45.3	44.8	42.3	39.5	38.1	38.7
Short-Term Debt.	16775	20642	19804	11375	13448	16637	24153	19929	18871	20090
As % of Total	10.3	8.2	7.1	3.9	4.3	5.2	7.2	5.4	4.5	4.7

IFC(W) : International Finance Corporation (Washington)

FC(B&O)Deposits : Foreign Currency (Bank & Others) Deposits

P Provisional

QE Quick Estimates

Includes financial lease since 1996.

includes India Development Bonds (IDBs), Resurgent India Bonds (RIBs), Foreign Currency Convertible Bonds (FCCBs) and net investment in Government securities.

@ Figures include accrued interest.

@@ The estimates for NRI deposits do not include Non-Resident Non-Repatriable Deposits (NRNRD) which is not repatriable. However, debt service for NRNRD, which is repatriable, is included as part of debt service payments.

* Rupee denominated debt owed to Russia and payable through exports.

** This does not include LC-based trade credit.

*** The definition of concessional debt here includes concessional categories under multilateral and bilateral debt and rupee debt under item vii.

Source : Ministry of Finance (Deptt of Economic Affairs), Ministry of Defence, Reserve Bank of India, Securities & Exchange Board of India & State Bank of India.

8.4 (B) : INDIA'S EXTERNAL DEBT

(US \$ million)

	End-March								End- Sept.	
	1991	1992	1993	1994	1995	1996	1997	1998	1999P	1999QE
I. MULTILATERAL	20900	23090	25008	26263	28542	28616	29218	29553	30540	30841
A. Government borrowing	19887	21651	23247	24158	26127	26059	26369	26344	26967	27167
i) Concessional	13377	14320	15503	16044	17777	17576	17636	17836	18596	19000
a) IDA	13052	13974	15169	15721	17438	17263	17337	17541	18301	18694
b) Others	325	346	334	323	339	313	299	295	295	306
ii) Non-concessional	6510	7331	7744	8114	8350	8483	8733	8508	8371	8167
a) IBRD	6293	6796	6947	7203	7136	6938	6772	6430	6062	5789
b) Others	217	535	797	911	1214	1545	1961	2078	2309	2378
B. Non-Government borrowing	1013	1439	1761	2105	2415	2557	2849	3209	3573	3674
i) Concessional	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	1013	1439	1761	2105	2415	2557	2849	3209	3573	3674
a) Public sector	157	458	572	891	1033	1353	1318	2216	2529	2648
i) IBRD	157	308	418	690	640	860	929	1319	1495	1552
ii) Others	0	150	154	201	393	493	389	897	1034	1096
b) Financial institutions	657	754	928	869	813	721	665	550	641	642
i) IBRD	451	553	576	533	510	481	450	256	249	237
ii) Others	206	201	352	336	303	240	215	294	392	405
c) Private sector	199	227	261	345	569	483	866	443	403	384
i) IBRD	171	202	228	305	512	364	456	334	309	298
ii) Others	28	25	33	40	57	119	410	109	94	86
II. BILATERAL	14168	15466	16154	17450	20270	19213	17494	16969	17454	18392
A. Government borrowing	11936	13099	13578	14519	16841	15535	13652	12998	13447	14332
i) Concessional	11936	13099	13578	14519	16841	15232	13394	12786	13286	13974
ii) Non-concessional	0	0	0	0	0	303	258	212	161	358
B. Non-Government borrowing	2232	2367	2576	2931	3429	3678	3842	3971	4007	4060
i) Concessional	266	348	400	465	603	903	948	448	645	785
a) Public sector	0	0	0	61	208	110	293	49	124	202
b) Financial institutions	266	348	400	404	395	793	655	399	521	583
c) Private sector	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	1966	2019	2176	2466	2826	2775	2894	3523	3362	3275
a) Public sector	1530	1432	1513	1745	1943	1631	1453	1358	1222	1174
b) Financial institutions	273	396	503	547	598	639	678	1067	989	958
c) Private sector	163	191	160	174	285	505	763	1098	1151	1143

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8.4 (B) : INDIA'S EXTERNAL DEBT (Contd.)

(US \$ million)

	End-March									End- Sept.
	1991	1992	1993	1994	1995	1996	1997	1998	1999P	1999QE
III. IMF	2623	3451	4799	5040	4300	2374	1313	664	287	133
IV. EXPORT CREDIT	4301	3990	4322	5203	6629	5376	5861	6526	6893	6894
a) Buyers' credit	1154	1142	1277	1745	1977	2101	3116	3908	4374	4332
b) Suppliers' credit	483	442	656	1316	2042	1567	1335	1380	1299	1305
c) Export credit component of bilateral credit	719	791	1181	1263	1464	1325	1165	1112	1155	1216
d) Export credit for defence purchases	1945	1615	1208	879	1146	383	245	126	65	41
V. COMMERCIAL BORROWING	10209	11715	11643	12363	12991	13873	14335	16986	21041	20465
a) Commercial bank loans	6831	6704	6453	5959	5837	6731	8349	9981	10411	10531
b) Securitized borrowings #	3022	4512	4479	5278	5377	5751	4825	6022	9771	9121
c) Loans/securitized borrowings etc., with multilateral/bilateral guarantee + IFC(W)	356	484	674	775	952	888	981	874	804	772
d) Self-Liquidating Loans	0	15	37	351	825	503	180	109	55	41
VI. NRI & FC(B&O) DEPOSITS (above one-year maturity)	10209	10083	11141	12665	12383	11011	11012	11913	12344	13003
a) NRI deposits@	10114	9833	10876	12665	12383	11011	11012	11913	12344	13003
b) FC(B&O) deposits	95	250	265	0	0	0	0	0	0	0
VII. RUPEE DEBT*	12847	10420	10616	10084	9624	8233	7511	5874	4731	4535
a) Defence	11645	9222	9661	9160	8763	7488	6847	5311	4243	4072
b) Civilian	1202	1198	955	924	861	745	664	563	488	463
VIII. TOTAL LONG-TERM DEBT (I to VII)	75257	78215	83683	89068	94739	88696	86744	88485	93290	94263
IX. SHORT-TERM DEBT	8544	7070	6340	3627	4269	5034	6726	5046	4387	4608
a) NRI deposits (up to one-year maturity)@	3577	2486	2603	1300	2278	2883	3773	2192	2199	2190
b) FC(B&O) Deposits (up to one-year maturity)	167	357	779	533	0	0	0	0	0	0
c) Others (trade-related)** of which, short-term debt of 6 months	4800 2533	4227 1517	2958 1793	1794 1794	1991 1991	2151 2151	2953 2953	2854 2854	2188 2188	2418 2418
GRAND TOTAL (VIII+IX)	83801	85285	90023	92695	99008	93730	93470	93531	97677	98871
Memo Items										
Concessional Debt ***	38426	38187	40097	41112	44845	41944	39489	36944	37258	38294
As % of Total Debt	45.9	44.8	44.5	44.4	45.3	44.7	42.2	39.5	38.1	38.7
Short-Term Debt	8544	7070	6340	3627	4269	5034	6726	5046	4387	4608
As % of Total Debt	10.2	8.3	7.0	3.9	4.3	5.4	7.2	5.4	4.5	4.7

IFC(W) : International Finance Corporation (Washington)

FC(B&O)Deposits : Foreign Currency (Bank & Others) Deposits

P Provisional QE Quick Estimates

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includes India Development Bonds (IDBs), Resurgent India Bonds (RIBs), Foreign Currency Convertible Bonds (FCCBs) and net investment in Government securities.

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