

Performance of Selected Public Sector Undertakings

7.18 In 1998-99, 108 PSEs signed MOUs. The DPE (Department of Public Enterprises) evaluated the annual performance of these PSEs. As per the exercise, out of 108, 42 were rated excellent, 30 very good, 13 good, 21 fair and 2 poor. In 1998-99, the aggregate gross margin of the MOU signing PSEs increased by 6 per cent over 1997-98 and exceeded the target set for the year by 1.5 per cent.

7.19 The overall profitability of Central Public Sector Undertakings (CPSUs), in terms of percentage of gross margin, gross profit, pre-tax profit to capital employed and profit after tax to net worth, increased during 1997-98 (Table 7.8).

7.20 The recommendations of the High Powered Committee, examining the structure of pay, allowances, perquisites and benefits of public sector executives, have been accepted by the Government. The requisite orders for implementation were issued on June 25, 1999.

	90-91	91-92	92-93	93-94	94-95	95-96	96-97	97-98
1. Number of units	236	237	239	240	241	239	238	236
2. Paid-up capital	432.4	457.0	519.4	559.7	582.9	595.9	624.3	657.6
3. Net Worth	588.7	603.3	705.3	795.3	899.5	991.8	1138.9	1324.4
4. Capital employed	1020.8	1179.9	1401.1	1598.4	1624.5	1739.5	2015.0	2230.5
5. Gross profit	111.0	136.7	159.6	185.6	226.3	275.9	306.1	360.9
6. Pre-tax profits	35.0	40.0	50.8	66.6	97.7	136.2	152.1	193.8
7. Profit after tax (PAT)	22.7	23.6	32.7	45.5	71.9	95.7	99.9	137.2
8. %Gross Margin to Capital employed	17.9	18.8	18.0	17.3	20.6	23.1	22.2	23.6
9. %Gross profit to Capital employed	10.9	11.6	11.4	11.6	13.9	15.8	15.2	16.2
10. %Pre-tax profit to Capital employed	3.4	3.4	3.6	4.2	6.0	7.8	7.5	8.7
11. %PAT to Net Worth	3.9	3.9	4.6	5.7	8.0	9.6	8.8	10.4