

STATEMENT OF BUDGET ESTIMATES										
MINISTRY OF FINANCE										
<b>Demand No. 37 : Direct Taxes</b>										
A. The Budget allocations, net of recoveries , are given below :										(Rs. in crores)
		1997-98 Budget			1997-98 Revised			1998-99 Budget		
	Major Head	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total
	<b>Revenue</b>	...	<b>507.00</b>	<b>507.00</b>	...	<b>741.66</b>	<b>741.66</b>	...	<b>766.00</b>	<b>766.00</b>
	<b>Capital</b>	...	<b>56.00</b>	<b>56.00</b>	...	<b>37.89</b>	<b>37.89</b>	...	<b>55.30</b>	<b>55.30</b>
	<b>Total</b>	...	<b>563.00</b>	<b>563.00</b>	...	<b>779.55</b>	<b>779.55</b>	...	<b>821.30</b>	<b>821.30</b>
<b>Collection of Taxes on Income &amp; Expenditure</b>										
1. Collection of Income-tax	2020	...	397.65	397.65	...	581.71	581.71	...	600.80	600.80
2. Collection of Corporation tax	2020	...	61.18	61.18	...	89.49	89.49	...	92.43	92.43
3. Collection of Expenditure Tax	2020	...	2.28	2.28	...	3.34	3.34	...	3.45	3.45
4. Collection of Interest Tax	2020	...	2.54	2.54	...	3.71	3.71	...	3.83	3.83
<b>Collection of Estate Duty, Taxes on Wealth and Gift tax</b>										
5. Collection of Wealth Tax	2031	...	40.56	40.56	...	59.33	59.33	...	61.28	61.28
6. Collection of Other Taxes	2031	...	2.79	2.79	...	4.08	4.08	...	4.21	4.21
7. Purchase of Ready Built Accommodation										
7.01 Office Buildings	4059	...	20.00	20.00	...	14.12	14.12	...	19.80	19.80
7.02 Residential Buildings	4216	...	36.00	36.00	...	23.77	23.77	...	35.50	35.50
	<i>Total</i>	...	<i>56.00</i>	<i>56.00</i>	...	<i>37.89</i>	<i>37.89</i>	...	<i>55.30</i>	<i>55.30</i>
8. Acquisition of Immovable property under the Income-tax Act										
8.01 Gross Expenditure	4075	...	70.00	70.00	...	70.00	70.00	...	70.00	70.00
8.02 Less - Sale proceeds	4075	...	-70.00	-70.00	...	-70.00	-70.00	...	-70.00	-70.00
	<i>Net</i>	...	...	...	...	...	...	...	...	...
	<b>Grand Total</b>	...	<b>563.00</b>	<b>563.00</b>	...	<b>779.55</b>	<b>779.55</b>	...	<b>821.30</b>	<b>821.30</b>