

STATEMENT OF BUDGET ESTIMATES										
MINISTRY OF FINANCE										
Demand No. 27 - Payments to Financial Institutions										
A. The Budget allocations , net of recoveries, are given below :										(Rs. in crores)
		1998-99 Budget			1998-99 Revised			1999-2000 Budget		
	Major Head	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total
	Revenue	94.18	206.63	300.81	85.58	2812.83	2898.41	79.00	218.93	297.93
	Capital	511.53	1481.64	1993.17	424.79	-896.32	-471.53	336.00	158.26	494.26
	Total	605.71	1688.27	2293.98	510.37	1916.51	2426.88	415.00	377.19	792.19
Industrial Financial Institutions										
1. Industrial Development Bank of India	2885	19.24	...	19.24	4.56	...	4.56	10.00	...	10.00
	6885	40.52	...	40.52	79.83	...	79.83	...	...	...
	Total	59.76	...	59.76	84.39	...	84.39	10.00	...	10.00
2. Industrial Finance Corporation of India	2885	23.71	...	23.71	23.26	...	23.26	21.00	...	21.00
	6885	2.75	...	2.75	2.75	...	2.75	2.00	...	2.00
	Total	26.46	...	26.46	26.01	...	26.01	23.00	...	23.00
3. Industrial Credit and Investment Corporation of India	2885	37.47	...	37.47	42.30	...	42.30	30.00	...	30.00
	6885	67.00	...	67.00	39.82	...	39.82	6.00	...	6.00
	Total	104.47	...	104.47	82.12	...	82.12	36.00	...	36.00
4. Export-Import Bank of India	4885	...	...	...	...	...	...	100.00	...	100.00
	6885	0.01	...	0.01	0.01	...	0.01	...	...	...
	Total	0.01	...	0.01	0.01	...	0.01	100.00	...	100.00
5. Small Industries Development Bank of India	2885	8.90	...	8.90	8.90	...	8.90	9.00	...	9.00
	Total-Industrial Financial Institutions	199.60	...	199.60	201.43	...	201.43	178.00	...	178.00
Agricultural Financial Institutions										
6. National Bank for Agriculture and Rural Dev.	2416	3.86	...	3.86	5.56	...	5.56	8.00	...	8.00
	4416	100.00	...	100.00	100.00	...	100.00	...	...	...
	6416	36.60	...	36.60	49.73	...	49.73	60.00	...	60.00
	Total	140.46	...	140.46	155.29	...	155.29	68.00	...	68.00
7 Regional Rural Banks	4416	264.65	...	264.65	152.65	...	152.65	168.00	...	168.00
	6416	...	...	...	...	...	...	...	...	...
	Total	264.65	...	264.65	152.65	...	152.65	168.00	...	168.00
	Total-Agricultural Financial Institutions	405.11	...	405.11	307.94	...	307.94	236.00	...	236.00
General Financial and Trading Institutions										

8. Nationalised banks	3465	...	...	...	...	...	...	...	...	...
	5465	400.00	...	400.00	400.00	...	400.00	...	...	...
Securities issued	8012	-400.00	...	-400.00	-400.00	...	-400.00	...	...	...
	<i>Net</i>	...	...	...	...	...	...	...	...	...
9. Writedown of investments in Banks for adjustment										
of their losses	3475	...	...	...	...	2573.74	2573.74	...	...	...
Deduct - Receipts and Recoveries on capital account	5465	...	...	...	...	-2573.74	-2573.74	...	...	...
	<i>Net</i>	...	...	...	...	...	...	...	...	...
10. Investment in a new scheme of										
Unit Trust of India	5465	...	...	...	...	...	...	...	4810.00	4810.00
Securities issued	8012	...	...	...	...	...	...	...	-4810.00	-4810.00
	<i>Net</i>	...	...	...	...	...	...	...	...	...
10. Infrastructure Development Finance Co. Ltd	3465	1.00	...	1.00	1.00	...	1.00	1.00	...	1.00
	5465	...	...	...	...	...	...	...	...	...
	<i>Total</i>	<i>1.00</i>	...	<i>1.00</i>	<i>1.00</i>	...	<i>1.00</i>	<i>1.00</i>	...	<i>1.00</i>
<i>International Financial Institutions</i>										
11. International Monetary Fund	5466	...	5949.90	5949.90	...	7609.89	7609.89	...	1455.51	1455.51
	6001	...	-4492.66	-4492.66	...	-5961.87	-5961.87	...	-1455.51	-1455.51
	<i>Net</i>	...	<i>1457.24</i>	<i>1457.24</i>	...	<i>1648.02</i>	<i>1648.02</i>	...	...	...
12. Service Charges Payable to I.M.F	2047	...	89.64	89.64	...	100.28	100.28	...	34.40	34.40
13. International Bank for Recon. & Development	5466	...	...	...	...	...	...	...	140.01	140.01
14. International Development Association	5466	...	2.33	2.33	...	2.33	2.33	...	...	...
15. Asian Development Bank	5466	...	15.00	15.00	...	20.00	20.00	...	17.50	17.50
16. International Finance Corporation	5466	...	...	...	...	...	...	...	...	...
17. African Development Fund/Bank	5466	...	7.05	7.05	...	7.06	7.06	...	0.74	0.74
18. Multilateral Investment Guarantee Agency(MIGA)	5466	...	0.01	0.01	...	...	...	...	...	...
19. International Fund for Agricultural Development	2416	...	10.80	10.80	...	12.60	12.60	...	12.60	12.60
<i>Total-International Financial Institutions</i>		...	<i>1582.07</i>	<i>1582.07</i>	...	<i>1790.29</i>	<i>1790.29</i>	...	<i>205.25</i>	<i>205.25</i>
20. Interest Subsidy										
20.01 Goan Banks	2885	...	0.11	0.11	...	0.11	0.11	...	0.12	0.12
<i>Shipping</i>										
21. Subsidy towards interest differential on										
acquisition of ships	3052	...	0.26	0.26	...	0.26	0.26	...	0.12	0.12
<i>Other General Economic Services</i>										
22. Compensation for exchange loss										
22.01 Industrial Development Bank of India	3475	...	15.01	15.01	...	15.43	15.43	...	27.50	27.50
22.02 Industrial Credit & Investment Corpn. of India	3475	...	26.66	26.66	...	53.11	53.11	...	24.02	24.02
22.03 National Housing Bank	3475	...	3.50	3.50	...	4.17	4.17	...	4.42	4.42
22.04 Housing Development Finance Corporation	3475	...	60.00	60.00	...	52.44	52.44	...	65.00	65.00

	Total	...	105.17	105.17	...	125.15	125.15	...	120.94	120.94	
23. Other Expenditure	3466	...	0.65	0.65	...	0.69	0.69	...	0.75	0.75	
	4885	...	0.01	0.01	...	0.01	0.01	...	0.01	0.01	
	Total	...	0.66	0.66	...	0.70	0.70	...	0.76	0.76	
<i>Miscellaneous General Services</i>											
24. Transfer to Guarantee Redemption Fund	2075	...	...	...	...	...	...	...	50.00	50.00
Grand Total			605.71	1688.27	2293.98	510.37	1916.51	2426.88	415.00	377.19	
			1998-99 Budget			1998-99 Revised			1999-2000 Budget		
B. Investment in Public Enterprises	Head of	Budget	I.E.B.R.	Total	Budget	I.E.B.R.	Total	Budget	I.E.B.R.	Total	
	Dev.	Support			Support			Support			
1. Industrial Development Bank of India	12885	40.52	...	40.52	79.83	...	79.83	...	...	...
2. Industrial Finance Corporation of India	12885	2.75	...	2.75	2.75	...	2.75	2.00	...	2.00	
3. Industrial Credit & Investment Corporation of India	12885	67.00	...	67.00	39.82	...	39.82	6.00	...	6.00	
4. Export-Import Bank of India	12885	0.01	...	0.01	0.01	...	0.01	100.00	...	100.00	
5. Nationalised banks	13465	...	...	...	...	...	...	...	...	...
6. Infrastructure Development Finance Co. Ltd.	13465	...	...	...	...	...	...	...	...	...
7. National Bank for Agriculture and Rural Development	12416	136.60	...	136.60	149.73	...	149.73	60.00	...	60.00	
8. Regional Rural Banks	12416	264.65	...	264.65	152.65	...	152.65	168.00	...	168.00	
Total		511.53	...	511.53	424.79	...	424.79	336.00	...	336.00	
In respect of the above financial institutions only the budget support is in the Central Plan.											
C. Plan Outlay											
1. Agricultural Financial Institutions	12416	405.11	...	405.11	307.94	...	307.94	236.00	...	236.00	
2. Industrial Financial Institutions	12885	199.60	...	199.60	201.43	...	201.43	178.00	...	178.00	
3. General Financial and Trading Institutions	13465	1.00	...	1.00	1.00	...	1.00	1.00	...	1.00	
Total		605.71	...	605.71	510.37	...	510.37	415.00	...	415.00	