

**Part-B: Highlights**

New Delhi: Phalguna 10, 1921  
February 29, 2000

- COMMON MAN SPARED, INCENTIVES TO INDUSTRY, BOOST TO COMMERCE
- NO CHANGE IN INCOME TAX ; REBATE ENHANCED FOR SENIOR CITIZENS AND WOMEN
- TAX RELIEF FOR HOUSING AND HIGHER EDUCATION
- TAX ON DIVIDENDS TO GO UP; HIGHER TAX ON INCOME FROM DEBT MUTUAL FUNDS : US-64, EQUITY-BASED UTI AND MUTUAL FUNDS SPARED
- INTEREST TAX ON BANKS AND FINANCIAL INSTITUTIONS ABOLISHED; NON-GENUINE FARM HOUSE INCOME TO BE TAXED; RELIEF ON DONATIONS TO SPORTS
- COMPUTERS, COMPUTER PARTS TO COST LESS; CONCESSIONS TO INTERNET SERVICE PROVIDERS
- CINEMATOGRAPHIC CAMERAS AND FILMS TO BECOME CHEAPER; PLATINUM AND DIAMOND JEWELLERY COSTS TO COME DOWN
- DUTIES ON CRUDE OIL AND PETROLEUM PRODUCTS REDUCED; EXEMPTION FOR CERTAIN MEDICARE ITEMS AND ITEMS OF COMMON USE
- COLD CHAIN EQUIPMENT RATES TO GO DOWN; HIKE IN EXCISE NOT TO AFFECT KEROSENE, LPG, LAUNDRY SOAP, COTTON YARN AND DIESEL ENGINES
- PLASTIC MATERIALS, FILMS, TREAD RUBBER, CELLULAR RUBBER, NYLON FILAMENT YARN, TEXTILE MATERIALS FOR TRANSMISSION BELTS, SYNTHETIC SACKS AND BAGS TO COST LESS
- CARS FOR PHYSICALLY HANDICAPPED CHEAPER; HOWEVER CIGARETTES TO COST MORE
- AD VALOREM RATES OF BASIC EXCISE DUTY MERGED TO A SINGLE ONE; MODVAT SCHEME RATIONALISED; PEAK RATE OF BASIC CUSTOMS DUTY REDUCED

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