

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF REVENUE)

New Delhi, dated the 1st March,2001.

EXPLANATORY MEMORANDUM

Subject:- Customs duties- Notification Nos. 17/2001-Customs to 26 /2001-Customs and Nos. 9/2001-Customs(N.T) to 10 /2001-Customs(N.T), all dated the 1st March,2001.

The following notifications have been issued in the context of Budget proposals relating to customs duties announced by the Finance Minister in the Lok Sabha on the 28th February,2001. The subject matter of the above notifications in brief is indicated below:-

TARIFF NOTIFICATIONS

S. No.	Notification No.	Subject (in brief)
1.	17/2001-Customs	Seeks to prescribe exemption and effective rates of basic customs duty and additional duty for specified goods of Chapters 1 to 99 of the First Schedule to the Custom Tariff Act.
2.	18/2001-Customs	Seeks to exempt specified goods when imported into India from so much of the duty of customs leviable as is in excess of the rates specified in column(3) of the Table appended to the said notification.
3.	19/2001-Customs	Seeks to exempt specified goods falling in the First Schedule to the Customs Tariff Act from Special Additional Duty (SAD)of Customs.
4.	20/2001-Customs	Seeks to amend certain notifications
5.	21/2001-Customs	Seeks to rescind notification Nos. 16/2000-Customs, dated 1.3.2000 and 101/2000-Customs,dated 17.7.2000

6.	22/2001 -Customs	Seeks to rescind notification No. 61/2000-Customs, dated 12.5.2000
7.	23/2001-Customs	Seeks to prescribe effective basic customs duty in respect of specified varieties of woven fabrics, falling under Chapters 52,54,55 and 58 of the First Schedule to the Customs Tariff Act, 1975
8.	24/2001-Customs	Concession in respect of toll smelting of copper reverts made applicable to basic, additional and special additional duty
9.	25/2001-Customs	Concession in respect of toll smelting of copper anode slime made applicable to basic, additional and special additional duty
10.	26/2001-Customs	Seeks to exempt all goods from the whole of the surcharge of customs.

NON-TARIFF NOTIFICATIONS

S. No.	Notification No.	Subject (in brief)
1.	9/2001-Customs(N.T.)	Seeks to amend Courier Imports and Exports(Clearance) Regulations, 1998 so as to enhance the value limit of commercial samples for export from Rs 10,000/- to Rs. 50,000/-.
2.	10/2001-Customs(N.T.)	Seeks to supersede notification No. 30/99-Customs, dated 12.5.99 and fix rate of interest for warehoused goods at twenty four per cent. per annum under section 61(2) of the Customs Act, 1962.