

MINISTRY OF FINANCE**NO.26 (APPROPRIATION)****Interest Payments**

A. The Budget allocations, net of recoveries and receipts, are given below:

| Major Head | Budget 2000-2001 | | | Revised 2000-2001 | | | Budget 2001-2002 | | | |
|---|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Plan | Non-Plan | Total | Plan | Non-Plan | Total | Plan | Non-Plan | Total | |
| Revenue | ... | 101266.34 | 101266.34 | ... | 100667.40 | 100667.40 | ... | 112300.35 | 112300.35 | |
| Capital | ... | ... | ... | ... | ... | ... | ... | ... | ... | |
| Total | ... | 101266.34 | 101266.34 | ... | 100667.40 | 100667.40 | ... | 112300.35 | 112300.35 | |
| Interest Payments - | | | | | | | | | | |
| 1. Interest on Internal Debt | | | | | | | | | | |
| 1.01 Market Loans | 2049 | ... | 48621.59 | 48621.59 | ... | 46588.00 | 46588.00 | ... | 54668.00 | 54668.00 |
| Less accrued interest | 0049 | ... | -4375.94 | -4375.94 | ... | -3367.00 | -3367.00 | ... | -1844.00 | -1844.00 |
| <i>Net</i> | | ... | <i>44245.65</i> | <i>44245.65</i> | ... | <i>43221.00</i> | <i>43221.00</i> | ... | <i>52824.00</i> | <i>52824.00</i> |
| 1.02 Compensation & Other Bonds | 2049 | ... | 1156.84 | 1156.84 | ... | 1170.56 | 1170.56 | ... | 1437.41 | 1437.41 |
| 1.03 Discount on Treasury Bills | 2049 | ... | 511.00 | 511.00 | ... | 319.00 | 319.00 | ... | 329.00 | 329.00 |
| 1.04 Discount on 364 days Treasury Bills | 2049 | ... | 1210.00 | 1210.00 | ... | 1367.00 | 1367.00 | ... | 1811.00 | 1811.00 |
| 1.05 182 days Treasury Bills | 2049 | ... | 165.00 | 165.00 | ... | 119.00 | 119.00 | ... | 121.00 | 121.00 |
| 1.06 Securities issued to RBI in conversion of Treasury Bills | 2049 | ... | 4683.63 | 4683.63 | ... | 4683.63 | 4683.63 | ... | 4683.63 | 4683.63 |
| 1.07 Zero Coupon Bonds | 2049 | ... | 794.95 | 794.95 | ... | 794.95 | 794.95 | ... | ... | ... |
| 1.08 Management of Debt | 2049 | ... | 129.00 | 129.00 | ... | 136.00 | 136.00 | ... | 157.00 | 157.00 |
| 1.09 Ways & Means Advances | 2049 | ... | 653.00 | 653.00 | ... | 438.00 | 438.00 | ... | 438.00 | 438.00 |
| 1.10 Marketable securities issued in conversion of Special securities | 2049 | ... | 2399.00 | 2399.00 | ... | 2399.00 | 2399.00 | ... | 2399.00 | 2399.00 |
| 1.11 Special Securities issued to National Small Savings Fund | 2049 | ... | 21354.10 | 21354.10 | ... | 21477.56 | 21477.56 | ... | 22471.29 | 22471.29 |
| <i>Total</i> | | ... | <i>77302.17</i> | <i>77302.17</i> | ... | <i>76125.70</i> | <i>76125.70</i> | ... | <i>86671.33</i> | <i>86671.33</i> |
| 2. Interest on External Debt | 2049 | ... | 4357.29 | 4357.29 | ... | 4482.73 | 4482.73 | ... | 4458.34 | 4458.34 |
| 3. Interest on Provident Funds, Special Deposits etc. | | | | | | | | | | |
| 3.01 State Provident Funds | 2049 | ... | 3663.50 | 3663.50 | ... | 3876.99 | 3876.99 | ... | 4131.29 | 4131.29 |
| 3.02 Insurance & Pension Funds | 2049 | ... | 2171.32 | 2171.32 | ... | 2302.89 | 2302.89 | ... | 2547.60 | 2547.60 |
| 3.03 Special Deposits of Non-Govt. Provident Funds etc. | 2049 | ... | 9490.00 | 9490.00 | ... | 9500.00 | 9500.00 | ... | 10500.00 | 10500.00 |
| 3.04 Special Securities issued to Nationalised Banks | 2049 | ... | 1807.60 | 1807.60 | ... | 1807.60 | 1807.60 | ... | 1807.60 | 1807.60 |
| 3.05 Special Securities issued to UTI | 2049 | ... | 370.92 | 370.92 | ... | 370.92 | 370.92 | ... | 370.92 | 370.92 |
| 3.06 Special Deposits of LIC, GIC and its subsidiaries | 2049 | ... | 426.81 | 426.81 | ... | 413.11 | 413.11 | ... | 363.46 | 363.46 |
| 3.07 Other Special Deposits | 2049 | ... | 543.54 | 543.54 | ... | 550.13 | 550.13 | ... | 516.50 | 516.50 |
| <i>Total</i> | | ... | <i>18473.69</i> | <i>18473.69</i> | ... | <i>18821.64</i> | <i>18821.64</i> | ... | <i>20237.37</i> | <i>20237.37</i> |
| 4. Interest on Reserve Funds | 2049 | ... | 326.61 | 326.61 | ... | 335.16 | 335.16 | ... | 107.41 | 107.41 |
| 5.01 Special bonds to Oil Companies against O.C.C. liabilities | 2049 | ... | 40.43 | 40.43 | ... | 40.43 | 40.43 | ... | 40.43 | 40.43 |
| 5.02 Interest on other obligations | 2049 | ... | 766.15 | 766.15 | ... | 861.74 | 861.74 | ... | 785.47 | 785.47 |
| Grand Total | | ... | 101266.34 | 101266.34 | ... | 100667.40 | 100667.40 | ... | 112300.35 | 112300.35 |

The entire expenditure included in this Appropriation is classified as 'charged' on the Consolidated Fund of India under article 112(3)(c) of the Constitution of India.

2. The Appropriation provides for interest charges on Central Government's debt obligations, both internal and external. It includes provisions for interest payable on provident funds, special deposits with the Government besides depreciation and other reserve funds of commercial departments, like Railways

and Telecommunications. Provisions for management of debt and other liabilities of the Central Government are also included in this Appropriation.

3. The increase in the Budget estimates, 2001-2002 is mainly due to larger requirement for interest on internal debt, external debt, provident funds, insurance and pension funds. The estimates also include interest due on special securities issued to UTI.