

MINISTRY OF FINANCE**NO.29 (APPROPRIATION)****Interest Payments**

A. The Budget allocations, net of recoveries and receipts, are given below:

Major Head	Budget 2001-2002			Revised 2001-2002			Budget 2002-2003			
	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
Revenue	...	112300.35	112300.35	...	107257.27	107257.27	...	117390.18	117390.18	
Capital	...	...	...	...	...	...	...	...	...
Total	...	112300.35	112300.35	...	107257.27	107257.27	...	117390.18	117390.18	
Interest Payments -										
1. Interest on Internal Debt										
1.01 Market Loans	2049	...	54668.00	54668.00	...	54954.99	54954.99	...	64459.47	64459.47
Less accrued interest	0049	...	-1844.00	-1844.00	...	-6436.53	-6436.53	...	-5704.00	-5704.00
	<i>Net</i>	...	<i>52824.00</i>	<i>52824.00</i>	...	<i>48518.46</i>	<i>48518.46</i>	...	<i>58755.47</i>	<i>58755.47</i>
1.02 Compensation & Other Bonds	2049	...	1437.41	1437.41	...	1397.62	1397.62	...	2402.25	2402.25
1.03 Discount on Treasury Bills	2049	...	329.00	329.00	...	496.00	496.00	...	527.00	527.00
1.04 Discount on 364 days Treasury Bills	2049	...	1811.00	1811.00	...	1352.00	1352.00	...	1761.00	1761.00
1.05 182 days Treasury Bills	2049	...	121.00	121.00	...	12.00	12.00	...	...	...
1.06 Securities issued to RBI in conversion of Treasury Bills	2049	...	4683.63	4683.63	...	4683.63	4683.63	...	4223.63	4223.63
1.07 Management of Debt	2049	...	157.00	157.00	...	200.00	200.00	...	250.00	250.00
1.08 Ways & Means Advances	2049	...	438.00	438.00	...	550.00	550.00	...	550.00	550.00
1.09 Marketable securities issued in conversion of Special securities	2049	...	2399.00	2399.00	...	2399.00	2399.00	...	2120.25	2120.25
1.10 Special securities issued to National Small Savings Fund	2049	...	22471.29	22471.29	...	22471.29	22471.29	...	22717.49	22717.49
	<i>Total</i>	...	<i>86671.33</i>	<i>86671.33</i>	...	<i>82080.00</i>	<i>82080.00</i>	...	<i>93307.09</i>	<i>93307.09</i>
2. Interest on External Debt	2049	...	4458.34	4458.34	...	4317.15	4317.15	...	4319.79	4319.79
3. Interest on Provident Funds etc.										
3.01 State Provident Funds	2049	...	4131.29	4131.29	...	3307.72	3307.72	...	3113.58	3113.58
3.02 Insurance & Pension Funds	2049	...	2547.60	2547.60	...	2409.12	2409.12	...	2617.23	2617.23
3.03 Special Deposits of Non-Govt. Provident Funds etc.	2049	...	10500.00	10500.00	...	11300.00	11300.00	...	10200.00	10200.00
3.04 Special Securities issued to Nationalised Banks	2049	...	1807.60	1807.60	...	1807.60	1807.60	...	1802.80	1802.80
3.05 Special Securities issued to UTI	2049	...	370.92	370.92	...	370.92	370.92	...	370.92	370.92
3.06 Special Deposits of LIC, GIC and its subsidiaries	2049	...	363.46	363.46	...	322.96	322.96	...	299.15	299.15
3.07 Other Special Deposits	2049	...	516.50	516.50	...	600.85	600.85	...	658.79	658.79
	<i>Total</i>	...	<i>20237.37</i>	<i>20237.37</i>	...	<i>20119.17</i>	<i>20119.17</i>	...	<i>19062.47</i>	<i>19062.47</i>
4. Interest on Reserve Funds	2049	...	107.41	107.41	...	113.70	113.70	...	155.69	155.69
5.01 Special bonds to Oil Companies against O.C.C. liabilities	2049	...	40.43	40.43	...	40.43	40.43	...	40.43	40.43
5.02 Interest on other obligations	2049	...	785.47	785.47	...	586.82	586.82	...	504.71	504.71
Grand Total	...	...	112300.35	112300.35	...	107257.27	107257.27	...	117390.18	117390.18

The entire expenditure included in this Appropriation is classified as 'charged' on the Consolidated Fund of India under article 112(3)(c) of the Constitution of India.

2. The Appropriation provides for interest charges on Central Government's debt obligations, both internal and external. It includes provisions for interest payable on provident funds,

special deposits with the Government besides depreciation and other reserve funds of commercial departments, like Railways. Provisions for management of debt and other liabilities of the Central Government are also included in this Appropriation.

3. The increase in the Budget estimates, 2002-2003 is mainly due to larger requirement for interest on internal debt.