

MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS**DEMAND NO. 60****Department of Company Affairs**

A. The Budget allocations, net of recoveries, are given below:

		<i>(In crores of Rupees)</i>									
Major Head		Budget, 2001-2002			Revised, 2001-2002			Budget, 2002-2003			
		Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
	Revenue	...	45.25	45.25	...	41.67	41.67	10.00	44.62	54.62	
	Capital	...	1.00	1.00	...	0.95	0.95	...	3.00	3.00	
	Total	...	46.25	46.25	...	42.62	42.62	10.00	47.62	57.62	
1.	Secretariat - Economic Services	3451	...	15.17	15.17	...	13.87	13.87	9.00	16.87	25.87
	Other General Economic Services										
2.	Registrars of Joint Stock Companies	3475	...	16.34	16.34	...	14.85	14.85	...	15.07	15.07
3.	Official Liquidators under Companies Act and Regional Directors	3475	...	8.61	8.61	...	8.16	8.16	...	8.06	8.06
4.	Other Expenditure	3475	...	5.13	5.13	...	4.79	4.79	...	4.62	4.62
		5475	...	1.00	1.00	...	0.95	0.95	...	3.00	3.00
	<i>Total</i>	<i>6.13</i>	<i>6.13</i>	...	<i>5.74</i>	<i>5.74</i>	...	<i>7.62</i>	<i>7.62</i>
5.	Lump-sum Provision for projects/Schemes for the benefit of North Eastern Region and Sikkim	2552	1.00	...	1.00
	Grand Total	46.25	46.25	...	42.62	42.62	10.00	47.62	57.62
C. Plan Outlay*	Head of Dev	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total	
1.	Secretariat Economic Services	13451	...	...	...	...	...	9.00	...	9.00
2.	North Eastern Areas	22552	...	...	...	...	...	1.00	...	1.00
	<i>Total</i>	...	...	...	...	...	...	<i>10.00</i>	...	<i>10.00</i>

1. **Secretariat:** Provides for Secretariat expenditure of the Department. The plan provision is made for Modernisation, Computerization and Networking of Department of Company Affairs and its Field Offices.

2. **Registrars of Companies:** There are in all 20 offices of the Registrars of Companies located in various States. Their main functions are to scrutinise the annual returns, balance sheets and other documents of the public and private companies located in their respective States under the provisions of the Companies Act, 1956 and to take necessary action on the irregularities noticed as a result of such scrutiny.

3. **(i) Official Liquidators under the Companies Act:** As per the Companies Act, 1956, the Official Liquidators are

appointed by the Central Government and are attached to the High Courts. They are in charge of all the companies under compulsory liquidation.

(ii) Regional Directors: There are four Regional Directors' offices at Mumbai, Calcutta, Chennai and Kanpur to supervise the offices of the Registrars of Companies and Official Liquidators in their respective regions.

4. **Other Expenditure:** Provides for expenditure on Monopolies and Restrictive Trade Practices Commission, Director General of Investigation and Registration, Company Law Board and Departmental Canteens.

5. The lump sum provision is for projects/schemes for development of North Eastern areas including Sikkim.