

Notification

No. 15/2003-Central Excise

New Delhi dated the 1st March, 2003

10 Phalgun, 1924 (Saka)

G.S.R. (E).- In exercise of the powers conferred by sub-section (1) of section 5A of the Central Excise Act, 1944 (1 of 1944), read with sub-section (3) of section 111 of the Finance (No 2) Act, 1998 (21 of 1998) the Central Government, being satisfied that it is necessary in the public interest so to do, hereby exempts 5% ethanol blended petrol that is a blend ,-

- a) consisting, by volume, of 95% Motor spirit, (commonly known as petrol), on which the appropriate duties of excise have been paid and, of 5% ethanol on which the appropriate duties of excise have been paid; and
 - b) conforming to Bureau of Indian Standards specification 2796,
- from the whole of the additional duty of excise leviable thereon.

Explanation.- For the purposes of this exemption “appropriate duties of excise” shall mean the duties of excise leviable under the First Schedule and the Second Schedule to the Central Excise Tariff Act, 1985 (5 of 1986), the additional duty of excise leviable under the Finance (No.2) Act, 1998 (21 of 1998), and the special additional excise duty leviable under section 147 of the Finance Act, 2002 (20 of 2002), read with any relevant exemption notification for the time being in force.

2. This notification shall remain in force upto and inclusive of the 29th day of February, 2004.

[F.No. 334/1/2003-TRU]

(Alok Shukla)
Deputy Secretary to the Government of India

