

**REVISED ESTIMATES 2002-2003**

Revised Estimates of expenditure for 2002-03 show a net decrease of Rs.6,296 crore as compared to the Budget estimates. Although there is increase in expenditure in certain areas, it is more than compensated by decrease in other areas. While the non-Plan expenditure has decreased by Rs.6,885 crore, Plan expenditure has increased by Rs.589 crore. The major items where variations have occurred are indicated below :-

(In crores of Rupees)

	Budget 2002-03	Revised 2002-03	Variation
<b>Non-Plan</b>			
1. Interest payments	117390	115663	(-) 1727
2. Defence	65000	56000	(-) 9000
3. Food Subsidy	21200	24200	(+) 3000
4. Subsidy on Indigenous Fertilizers	6499	7499	(+) 1000
5. Postal Deficit	1107	1431	(+) 324
6. Interest subsidies	156	765	(+) 609
7. Grants/Loans to States	19051	16867	(-) 2184
8. Pre-payment Premium	...	331	(+) 331
9. Grants/Loans to Public Enterprises	1510	2622	(+) 1112
10. Other Non-Plan expenditure	64896	64546	(-) 350
<b>Total (Non-Plan) Expenditure</b>	<b>296809</b>	<b>289924</b>	<b>(-) 6885</b>
<b>Plan</b>			
1. Central Plan	66871	68218	(+) 1347
2. Central assistance for State and UT Plans	46629	45871	(-) 758
<b>Total (Plan) Expenditure</b>	<b>113500</b>	<b>114089</b>	<b>(+) 589</b>

**Non-Plan**

1. Due to reduction in interest rates and premium earned on re-issue of Govt. securities.
2. Due primarily to less capital expenditure.
3. Due to carrying cost of stocks with FCI and draw-down of stocks for drought relief.
4. Increase is due mainly to payment of arrears under the 7th and 8th Pricing period.
5. This is due to increase in working expenses of the Department of Posts.
6. Increase is due to write-off of interest on Government loans outstanding against PSUs as a part of their financial restructuring.
7. Decrease is due, among others, to non-utilisation of funds under 'Fiscal Incentive Fund'.
8. Pre-payment premium for retirement of high cost foreign debt.
9. Increase is mainly for meeting the shortfall in the resources of sick PSUs to enable them to pay salaries and wages and also for voluntary separation scheme and payment of statutory dues.

**Plan**

1. Increase in plan expenditure is primarily on account of enhanced outlay for rural development, Delhi Metro Rail Corporation and Telecommunications.
2. Decrease is the net effect of increase under Externally Aided Projects, Central Pool of Resources for North-East and Sikkim & Additional Central Assistance and decrease in Normal Central Assistance, Accelerated Power Development Programme and Development and Reform Facility.