

MINISTRY OF FINANCE
DEMAND NO.31
Department of Economic Affairs

A. The Budget allocations, net of recoveries, are given below:

		<i>(In crores of Rupees)</i>								
Major Head		Budget 2003-2004			Revised 2003-2004			Budget 2004-2005		
		Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total
	Revenue	2436.38	1511.24	3947.62	485.04	1508.14	1993.18	501.00	1655.96	2156.96
	Capital	...	257.02	257.02	...	257.00	257.00	1400.00	142.76	1542.76
	Total	2436.38	1768.26	4204.64	485.04	1765.14	2250.18	1901.00	1798.72	3699.72
1. Secretariat - General Services	2052	...	36.42	36.42	...	35.61	35.61	...	39.97	39.97
Other Fiscal Services										
2. National Savings Organisation	2047	...	12.79	12.79	...	12.10	12.10	...	12.98	12.98
3. Interest on deposits under Compulsory Deposits (Income Tax Payers) Scheme, 1974	2047	...	2.00	2.00	...	2.00	2.00	...	2.00	2.00
4. Contribution to ESAF Trust subsidy account to IMF	2047	...	4.84	4.84	...	4.62	4.62	...	4.55	4.55
5. Other Expenditure	2047	...	10.92	10.92	...	11.56	11.56	...	7.83	7.83
Other Administrative Services										
6. Appellate Authority for Industrial and Financial Reconstruction	2070	...	1.51	1.51	...	1.32	1.32	...	1.67	1.67
7. Board for Industrial and Financial Reconstruction	2070	...	7.38	7.38	...	6.64	6.64	...	7.13	7.13
8. Debt Recovery Tribunal	2070	...	19.68	19.68	...	17.61	17.61	...	19.20	19.20
9. Twelfth Finance Commission	2070	...	8.35	8.35	...	8.32	8.32	...	6.45	6.45
10. Grants-in-aid to Insurance Dev. and Regulatory Authority	2070	...	0.01	0.01	...	0.01	0.01	...	0.01	0.01
11. Pension Fund Regulatory Authority	2070	...	1.00	1.00	...	7.08	7.08	...	1.00	1.00
12. Other Expenditure	2070	...	0.50	0.50	...	1.00	1.00	...	1.75	1.75
13. Lumpsum provision for implementation of VRS in NSO	2070	...	...	...	...	0.01	0.01	...	0.01	0.01
Miscellaneous General Services										
14. Other Programmes	2075	3.38	0.02	3.40	2.04	0.02	2.06	...	0.02	0.02
Social Security and Welfare										
15. Insurance schemes for the poor through GIC, etc.										
15.01 Hut Insurance Scheme	2235	...	0.01	0.01	...	...	...	...	0.01	0.01
16. Interest Relief on loans to persons affected by November 1984 Riots	2235	...	0.01	0.01	...	0.01	0.01	...	0.01	0.01
17. Contribution to Pension Fund for Government employees	2235	...	24.00	24.00	...	6.00	6.00	...	24.00	24.00
18. Other Expenditure	2235	...	0.20	0.20	...	0.80	0.80	...	1.48	1.48
19. Central Road Fund										
19.01 Transfer to Central Road Fund	3054	433.00	...	433.00	433.00	...	433.00	401.00	...	401.00
19.02 Contribution for Railways Safety Works against additional levies on Motor Spirit and High Speed Diesel	3054	433.00	...	433.00	433.00	...	433.00	401.00	...	401.00
19.03 Less: Met from Central Road Fund	3054	-433.00	...	-433.00	-433.00	...	-433.00	-401.00	...	-401.00
	<i>Total</i>	<i>433.00</i>	<i>...</i>	<i>433.00</i>	<i>433.00</i>	<i>...</i>	<i>433.00</i>	<i>401.00</i>	<i>...</i>	<i>401.00</i>
Other Transport Services										
20. Subsidy to Railways towards dividend reliefs and other concessions	3075	...	1213.43	1213.43	...	1228.10	1228.10	...	1359.46	1359.46
Other General Economic Services										
21. War Risks (Marine Hulls) Re-insurance Schemes, etc.	3475	...	0.52	0.52	...	0.04	0.04	...	0.50	0.50
22. Emergency Risks Insurance Funds - Transfers										
To	3475	...	9.80	9.80	...	9.95	9.95	...	9.35	9.35
From	3475	...	-0.50	-0.50	...	-0.50	-0.50	...	-0.50	-0.50
	<i>Net</i>	<i>...</i>	<i>9.30</i>	<i>9.30</i>	<i>...</i>	<i>9.45</i>	<i>9.45</i>	<i>...</i>	<i>8.85</i>	<i>8.85</i>
23. Grants to India Investment Centre	3475	...	2.50	2.50	...	2.25	2.25	...	2.50	2.50
24. International Cooperation	3475	...	5.99	5.99	...	5.99	5.99	...	6.23	6.23
25. Exchange loss under NRI Bond Scheme	3475	...	1.34	1.34	...	0.84	0.84	...	1.00	1.00
26. Assistance for Infrastructure Development	3475	2000.00	...	2000.00	50.00	...	50.00	100.00	...	100.00
	5475	...	...	...	...	...	...	1400.00	...	1400.00
	<i>Total</i>	<i>2000.00</i>	<i>...</i>	<i>2000.00</i>	<i>50.00</i>	<i>...</i>	<i>50.00</i>	<i>1500.00</i>	<i>...</i>	<i>1500.00</i>

No.31/ Department of Economic Affairs

(In crores of Rupees)

Major Head	Budget 2003-2004			Revised 2003-2004			Budget 2004-2005			
	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
27. Other Expenditure	3475	...	9.02	9.02	...	9.95	9.95	...	9.11	9.11
28. Waiving of outstanding dues in respect of seven Highly Indebted Poor Countries (HIPCs)	3475	...	...	...	120.50	120.50	...	...	...	...
Less - Receipts Netted	1475	...	...	...	-120.50	-120.50	...	...	...	...
<i>Net</i>		...	...	...	...	...	...	...	...	...
29. Waving of dues in respect of portion of loans owed by Vietnam	3475	...	...	...	16.84	16.84	...	...	...	...
Less - Receipts Netted	1475	...	...	...	-16.84	-16.84	...	...	...	...
<i>Net</i>		...	...	...	...	...	...	...	...	...
Technical and Economic Cooperation with other Countries										
30. Contribution to U.N.D.P.	3605	...	22.93	22.93	...	21.54	21.54	...	22.93	22.93
31. Cooperation with other countries	3605	...	16.57	16.57	...	15.27	15.27	...	15.31	15.31
32. Development Assistance to Foreign Governments										
(a) Iraq	7605	...	0.61	0.61	...	...	...	...	...	...
(b) Laos	7605	...	3.05	3.05	...	3.00	3.00	...	10.00	10.00
(c) Mauritius	7605	...	63.54	63.54	...	41.00	41.00	...	40.00	40.00
(d) Myanmar	7605	...	6.11	6.11	...	6.00	6.00	...	8.62	8.62
(e) Sri Lanka	7605	...	56.21	56.21	...	125.00	125.00	...	50.00	50.00
(f) Vietnam	7605	...	21.38	21.38	...	44.00	44.00	...	6.00	6.00
(g) Central Asian Republics (Kazakhstan, Uzbekistan, Kyrgyzstan, and Turkmenistan)	7605	...	0.02	0.02	...	...	...	...	5.01	5.01
(h) Cambodia	7605	...	3.05	3.05	...	20.00	20.00	...	9.00	9.00
(i) Malaysia	7605	...	3.05	3.05	...	...	...	...	...	...
(j) Surinam	7605	...	...	...	...	18.00	18.00	...	14.13	14.13
<i>Total</i>		...	157.02	157.02	...	257.00	257.00	...	142.76	142.76
33. Development Assistance	3605	...	100.00	100.00	...	100.00	100.00	...	100.00	100.00
	7605	...	100.00	100.00	...	...	...	...	...	...
<i>Total</i>		...	200.00	200.00	...	100.00	100.00	...	100.00	100.00
Grand Total		2436.38	1768.26	4204.64	485.04	1765.14	2250.18	1901.00	1798.72	3699.72
C. Plan Outlay	Head of Dev	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total
1. Roads and Bridges	13054	433.00	...	433.00	433.00	...	433.00	401.00	...	401.00
2. Miscellaneous General Services	32075	3.38	...	3.38	2.04	...	2.04	...	...	...
3. Other General Economic Services	13475	2000.00	...	2000.00	50.00	...	50.00	1500.00	...	1500.00
Total		2436.38	...	2436.38	485.04	...	485.04	1901.00	...	1901.00

1. The provision is for the secretariat expenditure of the Department of Economic Affairs.

2. The provision is for expenditure of National Savings Organisation with its network of regional offices all over the country.

3. The provision is for expenditure on interest payment under the Compulsory Deposits (Income-tax Payers) Scheme. The CD (ITP) Act, 1974 stands repealed with effect from 1.4.1996 and the deposits not withdrawn will cease to earn interest from that date. The provision is for interest payment on deposits not drawn upto 31.3.1996.

4. The provision is for India's contribution to Enhanced Structural Adjustment Facility Trust Fund of the IMF.

5. The provision is mainly for payments under the Additional Emoluments (Compulsory Deposit) Act, 1974, Office of the Custodian and Special Court set up for investigating irregularities involving transaction in securities, IMF Resident Office and contribution for UNCTAD Trust Fund and grants-in-aid to RBI.

6-9. Provision is for the Appellate Authority for Industrial and Financial Reconstruction, Board for Industrial and Financial Reconstruction, Debt Recovery Tribunal and Twelfth Finance Commission.

10. The provision (token provision) is meant for providing assistance to Insurance Development and Regulatory Authority.

11. The provision is for Pension Fund Regulatory Authority.

12. The provision is for making payment of RRTs in respect of Securities Appellate Tribunal.

13. The token Provision has been kept for implementation of VRS in NSO.

14. Includes provision for interest payment on Central securities in time-barred cases and payment in connection with unclaimed securities credited to Government Accounts and grants-in-aid for Economic Reforms Programme funded by UNDP.

15. The provision is for various insurance schemes for the poor through GIC and its subsidiaries. Only token provision has been made as these schemes have since been discontinued.

16. The provision is made for giving interest relief on loans advanced by the commercial banks to persons affected by November, 1984 riots, to enable them to re-establish themselves in their normal occupation and for repairs to their houses, etc.

17. The provision is for contribution to Pension Fund for Government employees.

18. Provision is for protected savings scheme. This also includes IDF Grants for creating Institutional Capacity for reforming India's Pension System.

19. The cess being levied on petrol and diesel is being allocated in terms of the Central Road Fund Act, 2000 for financing constructions of Railway overbridges/Railway safety works at unmanned Railway crossings.

20. This represents subsidy towards dividend relief and other concessions payable to the Railways from General Revenues.

21 & 22. The premia received under the various risk insurance schemes are transferred to reserve funds in the Public Account from which expenditure under the schemes is met. These transactions are routed through the Consolidated Fund of India. The provision for expenditure mainly relates to War Risks (Marine Hulls) Reinsurance Scheme; it also includes settlement of arrear dues under the emergency risk (goods, factories and undertakings) insurance schemes.

23. The grant assistance is intended to enable IIC to meet its establishment expenditure. The IIC promotes foreign investments in India, including that from non-resident Indians, facilitates import of technology from abroad and provides information to overseas investors about India's investment policies and procedures.

24. This includes provision for technical assistance scheme of the Asian Development Bank and contribution to Commonwealth Fund for Technical Cooperation.

25. The provision has been made for exchange loss under NRI Bond Scheme.

26. The provision is for putting in place an innovative funding mechanism, by leveraging budgetary support, for infrastructure projects. An additional amount of Rs. 500 crore over and above Gross Budgetary Support is being provided to Railways.

27. This includes expenditure on training of Indian Economic Service officers; Economic wings of the Embassy of India, Washington and Tokyo; grants to Institutions/Organisations for economic studies/research, provision for the insurance element of Protected Savings Scheme for the poor, etc.

28 & 29. The provision has been made for i) Waiving off outstanding dues in respect of 7 Highly Indebted Poor Countries and ii) Waiving off dues in respect of unreconciled portions of monetized commodity loans owed by Vietnam.

30 & 31. This includes provision for contribution to UNDP, technical aid to South and South East Asia under the Colombo Plan and contribution to the Global Environmental Facility, a pilot programme developed by the World Bank, UNDP and UNEP, under which grants or concessional loans will be provided to developing countries to help them implement programmes that protect the global environment.

32. This provision is intended for providing credits on soft term basis to friendly developing countries.

33. Provision is to support an overall, general and imaginative promotion of India, its trade and foster techno-economic and intellectual cooperation with other countries.