

MINISTRY OF FINANCE
DEMAND NO. 33
Currency, Coinage and Stamps

A. The Budget allocations, net of recoveries, are given below:

Major Head	Budget 2003-2004			Revised 2003-2004			Budget 2004-2005			
	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
Revenue	...	-38.06	-38.06	...	-448.29	-448.29	...	-0.15	-0.15	
Capital	...	194.18	194.18	...	105.29	105.29	...	232.09	232.09	
Total	...	156.12	156.12	...	-343.00	-343.00	...	231.94	231.94	
<i>(In crores of Rupees)</i>										
Currency, Coinage & Mint										
1. Currency Note Press										
1.01 Revenue Expenditure	2046	...	178.00	178.00	...	164.48	164.48	...	201.03	201.03
1.02 Less - Revenue Receipts	0046	...	-328.30	-328.30	...	-328.30	-328.30	...	-328.30	-328.30
1.03 Net		...	-150.30	-150.30	...	-163.82	-163.82	...	-127.27	-127.27
1.04 Capital Expenditure	4046	...	16.65	16.65	...	9.65	9.65	...	9.00	9.00
2. Bank Note Press										
2.01 Revenue Expenditure	2046	...	201.36	201.36	...	199.41	199.41	...	239.47	239.47
2.02 Less - Revenue Receipts	0046	...	-230.00	-230.00	...	-600.00	-600.00	...	-300.00	-300.00
2.03 Net		...	-28.64	-28.64	...	-400.59	-400.59	...	-60.53	-60.53
2.04 Capital Expenditure	4046	...	36.27	36.27	...	9.50	9.50	...	31.00	31.00
3. Security Paper Mill										
3.01 Revenue Expenditure	2046	...	110.98	110.98	...	85.00	85.00	...	104.99	104.99
3.02 Less - Revenue Receipts	0046	...	-120.07	-120.07	...	-99.75	-99.75	...	-103.30	-103.30
3.03 Net		...	-9.09	-9.09	...	-14.75	-14.75	...	1.69	1.69
3.04 Capital Expenditure	4046	...	4.65	4.65	...	10.48	10.48	...	8.94	8.94
4. Mint	2046	...	130.90	130.90	...	128.18	128.18	...	133.93	133.93
	4046	...	29.17	29.17	...	21.92	21.92	...	12.62	12.62
		...	<i>Total</i>	<i>160.07</i>	<i>160.07</i>	<i>150.10</i>	<i>150.10</i>	...	<i>146.55</i>	<i>146.55</i>
5. Purchase of Metals	4046	...	50.65	50.65	...	21.83	21.83	...	141.30	141.30
6. Purchase of Gold and Silver										
6.01 Others	4046	...	0.27	0.27	...	0.21	0.21	...	0.23	0.23
7. Loss on destruction of withdrawn coins	2046	...	4.80	4.80	...	3.59	3.59	...	3.90	3.90
Other Fiscal Services										
8. India Security Press										
8.01 Revenue Expenditure	2047	...	205.20	205.20	...	203.97	203.97	...	207.04	207.04
8.02 Less - Revenue Receipts	0047	...	-196.13	-196.13	...	-205.00	-205.00	...	-165.00	-165.00
8.03 Net		...	9.07	9.07	...	-1.03	-1.03	...	42.04	42.04
8.04 Capital Expenditure	4047	...	38.00	38.00	...	18.00	18.00	...	14.00	14.00
9. Security Printing Press										
9.01 Revenue Expenditure	2047	...	35.70	35.70	...	32.25	32.25	...	36.91	36.91
9.02 Less - Revenue Receipts	0047	...	-38.00	-38.00	...	-38.00	-38.00	...	-38.00	-38.00
9.03 Net		...	-2.30	-2.30	...	-5.75	-5.75	...	-1.09	-1.09
9.04 Capital Expenditure	4047	...	18.52	18.52	...	13.70	13.70	...	15.00	15.00
10. Other Expenditure	2047	...	7.50	7.50	...	5.88	5.88	...	7.18	7.18
Grand Total	156.12	156.12	...	-343.00	-343.00	...	231.94	231.94

1. Currency Note Press, Nasik, prints and supplies bank notes of the denominations of Rs.10/-, Rs.50/- and Rs.100/- for the Reserve Bank of India.

The provision under Capital is towards purchase of special wagens, machines, etc. and construction work etc.

2. Bank Note Press, Dewas prints bank notes of denominations of Rs.20/-, Rs.50/-, Rs.100/- and Rs.500/-. The Press also manufactures and partly meets the requirement of inks of India Security Press, Currency Note Press and Security Printing Press, besides its own requirement.

The provision under Capital is towards purchase of machinery and construction work etc.

3. Security Paper Mill, Hoshangabad, prints currency and bank note papers and Stamp papers. The Mill was set up in collaboration with M/s. Portal of U.K. and commissioned in June, 1967. The Mill was intended to make the country self-dependent for its requirements of security paper.

Website: <http://indiabudget.nic.in>

The provision under Capital is towards procurement of plant and machinery and construction work etc.

4. The India Government Mints at Mumbai, Kolkata, Hyderabad and NOIDA besides minting Government of India coins, examine and dispose of withdrawn coins and tender expert opinion on counterfeit and doubtful coins. They also manufacture medals for various Government Departments and other Institutions like Universities. The assay departments attached to Mumbai and Kolkata Mint assay gold, silver and alloys for coins, medals, badges, etc. The Mumbai Mint, mints commemorative coins and manufactures weights, volume and length measures. It also undertakes gold melting, refining and casting work.

The provision is for the four existing Mints. The provision under Capital is towards procurement of plant and machinery and construction work etc.

5-6. This represents provision on account of purchase of metals for coinage, coin blanks, import of coins and purchase of silver.

7. This represents the difference between the face value and metal value of coins withdrawn and destroyed.

8. India Security Press, Nasik, prints postal stationery, postal and non-postal stamps, judicial and non-judicial stamps, cheques, bonds and other security documents such as passports, promissory notes, etc., besides a number of miscellaneous items of security nature required by Central and State Governments and quasi Government organisations. It has also started printing MICR cheques to meet the needs of Reserve Bank of India and Central/State Governments Departments.

The provision under Capital is towards procurement of new

machines for replacement of old machines and ancillary civil and electrical works thereto.

9. Security Printing Press, Hyderabad supplements the output of the India Security Press for postal stationery as also of match excise banderols and Central Excise stamps. The Press is also printing non-judicial stamp papers of the denominations of Rs.5/-, Rs.3.50, Rs.2/- and Re.1/-. The Press has also taken up the printing of Rs. 10/- denomination non-judicial stamp papers from the year 1989-90 onwards.

The provision under Capital is towards construction works and procurement of machinery.

10. This includes provision mainly for Central Stamp Depot