

PART A**REVENUE RECEIPTS**

The Statement below summarises, by broad categories, the estimates of revenue receipts for 2005-2006. The estimates include the effect of Budget proposals. Further details by sections and heads of account, together with brief notes explaining the variation between the Budget and Revised Estimates, 2004-2005 and between the latter and the Budget Estimates for 2005-2006, are given in the notes that follow this Statement.

In accordance with the Constitution (Eightieth Amendment) Act, 2000, which has been given retrospective effect from 1.4.1996, all taxes referred to in the Union List, except the duties and taxes referred to in Articles 268 and 269, respectively, surcharge on taxes and duties referred to in Article 271 and any cess levied for specific purpose under any law made by Parliament, shall be levied and collected by the Government of India and shall be distributed between the Union and the States in such manner as may be prescribed by the President on the recommendations of the Finance Commission.

For the period 2005-2010, the manner of distribution between the Centre and the States has been prescribed in Presidential Orders issued after considering the recommendations of the Twelfth Finance Commission.

	Budget 2004-2005	Revised 2004-2005	Budget 2005-2006 <i>(In crore of Rupees)</i>
I. Tax Revenue			
Corporation Tax	88436	83000	110573
Taxes on Income	50929	50929	66239
Wealth Tax	145	265	265
Customs	54250	56250	53182
Union Excise Duties	109199	100720	121533
Service Tax	14150	14150	17500
Taxes of Union Territories	624	707	733
Total - Tax Revenue	317733	306021	370025
of which netted against Expenditure (NCCD for financing National Calamity Contingency Fund-N.C.C.F.)	1600	1600	1600
Balance of gross tax revenue	316133	304421	368425
Less - States' Share #:	82227	78617	94959
Centre's Net Tax Revenue	233906	225804	273466
II. Non-Tax Revenue			
Interest receipts, dividends and profits	55825	52337	49000
Non-Tax Revenue of Union Territories	618	699	729
Other Non-Tax Revenue	18973	22064	28005
Total - Non-Tax Revenue	75416	75100	77734
Net - Centre's Revenue	309322	300904	351200

State-wise distribution of the share in Central taxes/duties is given in Annexure I.