

**TAX REVENUE  
CORPORATION TAX**

The details of receipts under this head are as shown below:

(a) Ordinary collections	34332.00	39448.00	42458.00
(b) Advance tax collections	49889.00	37448.00	52592.00
(c) Surcharge	2148.00	1872.00	9505.00
(d) Education Cess	1590.00	1535.00	2169.00
(e) Miscellaneous receipts	477.00	2697.00	3849.00
<b>Total</b>	<b>88436.00</b>	<b>83000.00</b>	<b>110573.00</b>

**TAXES ON INCOME OTHER THAN CORPORATION TAX**

The details of receipts under this head are as shown below:

(a) Ordinary collections	22939.00	39204.00	48773.00
(b) Advance tax collections	23365.00	9801.00	12193.00
(c) Surcharge	1390.00	675.00	748.00
(d) Education Cess	920.00	994.00	1234.00
(e) Miscellaneous receipts	2315.00	255.00	291.00
(f) Other taxes	...	...	3000.00
<b>Total</b>	<b>50929.00</b>	<b>50929.00</b>	<b>66239.00</b>

**WEALTH TAX**

With a view to stimulating investment in productive assets, the Finance Act, 1992 w.e.f. 1.4.1993 i.e. assessment year 1993-94, abolished wealth tax on all assets except certain specified assets. Wealth-tax was abolished on assets such as shares, bank deposits, fixed deposits, bonds, debentures, etc. and is levied only in respect of unproductive assets such as residential houses, farm houses, urban land, jewellery, bullion, motor car, plane, boats, yacht, etc. Wealth-tax is charged at the rate of 1% of the amount by which the net wealth exceeds fifteen lakh rupees.

In respect of Wealth Tax, the Budget Estimates for 2005-2006 is placed at Rs. 265 crore.

**CUSTOMS**

The Customs revenue has been estimated at Rs. 56250 crore during 2004-2005 and is estimated at Rs. 53182 crore in 2005-2006. The following is the break-up of the estimates.

	(In crore of Rupees)		
	Budget 2004-2005	Revised 2004-2005	Budget 2005-2006
(i) Import Duties	53715.00	55470.00	52178.00
(a) Basic Duty	33206.00	32186.00	27636.00
(b) Additional Duty of Customs(CVD)	19386.00	22110.00	23110.00
(c) Special Additional Duty of Customs(SAD)	...	35.00	...
(d) Additional Duty of Customs on Motor Spirit	2.00	...	...
(e) Additional Duty of Customs on High Speed Diesel Oil	6.00	14.00	14.00
(f) National Calamity Contingent Duty	365.00	365.00	372.00
(g) Education Cess	750.00	760.00	1046.00
(ii) Cesses on Exports	180.00	165.00	208.00
(iii) Other Receipts	355.00	615.00	796.00
<b>Total</b>	<b>54250.00</b>	<b>56250.00</b>	<b>53182.00</b>

**Details of the various components of Customs duties are as under:-**

(i) **Import Duties:-** As against Budget Estimate of Rs. 53715 crore, Revised Estimate for 2004-2005 is estimated at Rs. 55470 crore. Budget Estimate for 2005-2006 is estimated at Rs. 52178 crore.

(a) **Basic Duty :** Anticipated revenue realization from Basic Duty of Customs during 2004-2005 is estimated at Rs.32186 crore. Budget Estimate for 2005-2006 is estimated at Rs.27636 crore, due to reduction of customs duty including peak rate reduction on non-agricultural goods.

(b) **Additional Duty of Customs :** Anticipated revenue realization from Additional Duty of Customs, commonly referred to as countervailing duty (CVD), during 2004-2005 is estimated at Rs. 22110 crore. Budget Estimate for 2005-2006 is estimated at Rs. 23110 crore.

(c) **Special Additional Duty of Customs:** Anticipated revenue realization from Special Additional Duty of Customs during 2004-2005 is estimated at Rs.35 crore. Budget Estimate for 2005-2006 is nil as SAD has been abolished with effect from 9.1.2004.

(e) **Additional Duty of Customs on High Speed Diesel Oil:** Revised Estimate for 2004-2005 is estimated at Rs.14 crore. Budget Estimate for 2005-2006 is estimated at Rs. 14 crore.

(f) **National Calamity Contingent Duty:-** Anticipated revenue realization from National Calamity Contingent duty in 2004-2005 is estimated at Rs.365 crore , same as the Budget Estimate. Budget Estimate for the year 2005-2006 is estimated at Rs. 372 crore.

(g) **Education Cess:-** Anticipated revenue from Education Cess, levied through Finance (No. 2) Act, 2004, is estimated at Rs. 760 crore as against the Budget Estimate of Rs.750 crore. Budget Estimate for 2005-2006 is estimated at Rs. 1046 crore.

(ii) **Cesses on Exports:-** Revised Estimate of cesses on exports for 2004-2005 is estimated at Rs. 165 crore and Budget Estimate for 2005-2006 is estimated at Rs. 208 crore.

(iii) **Other Receipts:-** Collections on account of other receipts of Customs Department are estimated at Rs. 615 crore in the Revised Estimate for 2004-2005 and Rs. 796 crore as Budget Estimate for 2005-2006.

**UNION EXCISE DUTIES**

Union Excise Duties and Cesses are levied on commodities covered by the Central Excise Act, 1944 and other Acts. The receipts during 2004-2005 are estimated at Rs. 100720 crore, as against the Budget Estimate of Rs. 109199 crore, showing a decrease of Rs. 8479 crore. The receipts in 2005-2006 are estimated to be Rs. 121533 crore. The following table summarises the position of excise revenue.

	(In crore of Rupees)		
	Budget 2004-2005	Revised 2004-2005	Budget 2005-2006
<b>EXCISE</b>			
1. (a) Basic and Special Excise Duties other than (b) and (c)	80526.00	71825.00	86901.00
(b) Cess on Motor Spirit	1648.00	1758.00	2434.00
(c) Cess on High Speed Diesel Oil	6634.00	7399.00	9948.00
<b>Total</b>	<b>88808.00</b>	<b>80982.00</b>	<b>99283.00</b>

	(In crore of Rupees)		
	Budget 2004-2005	Revised 2004-2005	Budget 2005-2006
2. Additional duties on textiles and textile articles	451.00	100.00	...
3. Additional Excise Duties in lieu of sales tax	3106.00	2933.00	3117.00
4. National Calamity Contingent Duty	1769.00	1675.00	1843.00
5. Surcharge on Petrol	6592.00	7032.00	7302.00
6. Surcharge on Pan Masala and Tobacco Products	...	...	700.00
7. Cesses administered by			
(i) Department of Revenue			
(a) Additional Duty of Excise on Tea	80.00	69.00	...
(b) Education Cess	1500.00	1556.00	2198.00
(c) By Department of Revenue excluding (a), (b)	6194.00	5653.00	6325.00
<b>Total (a+b+c)</b>	<b>7774.00</b>	<b>7278.00</b>	<b>8523.00</b>
(ii) By other Departments	699.00	720.00	765.00
<b>Total Cess (i+ii)</b>	<b>8473.00</b>	<b>7998.00</b>	<b>9288.00</b>
<b>Total</b>	<b>109199.00</b>	<b>100720.00</b>	<b>121533.00</b>

(i) As against the Budget Estimate of basic and special excise duties (excluding additional duty of excise on MS and HSD oil) of Rs. 80526 crore, the Revised Estimate for 2004-2005 is estimated at Rs.71825 crore. Budget Estimate for 2005-2006 is estimated at Rs. 86901 crore.

(ii) On account of 'Cess on Motor Spirit' Budget Estimate for 2004-05 is 1648 crore, the Revised Estimate is estimated at 1758 crore. Budget Estimate for 2005-06 is estimated at 2434 crore.

(iii) On account of 'Cess on High Speed Diesel Oil', Budget Estimate for 2004-05 is Rs. 6634 crore, Revised Estimate is estimated at Rs. 7399 crore. Budget Estimate for the year 2005-06 is estimated at 9948 crore.

(iv) On account of National Calamity Contingent Duty imposed on cigarettes, pan masala, biris and other tobacco products, the Budget Estimate for 2004-2005 is Rs. 1769 crore, the Revised Estimate is estimated at Rs. 1675 crore. Budget Estimate for the year 2005-2006 is estimated at Rs. 1843 crore.

(v) On account of surcharge on petrol, Budget Estimate for the year 2004-2005 is Rs. 6592 crore, the Revised Estimate is estimated at Rs. 7032 crore. Budget Estimate for 2005-2006 is estimated at Rs. 7302 crore.

(vi) On account of Additional excise duty on tea and tea waste, Budget Estimate for the year 2004-2005 is Rs. 80 crore, the Revised Estimate is estimated at Rs. 69 crore. Budget Estimate for 2005-2006 is placed as nil.

(vii) Budget Estimate for 2004-2005 on account of Education Cess, is Rs. 1500 crore, the Revised Estimate is estimated at Rs. 1556 crore. Budget Estimate for 2005-2006 is estimated at Rs. 2198 crore.

(viii) Budget Estimate on account of proposed surcharge on Pan Masala and Tobacco Products for 2005-2006 is estimated at Rs. 700 crore.

#### SERVICE TAX

Revised Estimate in respect of Service Tax for 2004-2005 is estimated at Rs. 14150 crore as against the Budget Estimate of Rs. 14150 crore. Budget Estimate for 2005-2006 is Rs. 17500 crore. On account of Education Cess, the Revised Estimate for 2004-2005 is placed at Rs. 165 crore as against the Budget Estimate of Rs. 150 crore. Budget Estimate for Education Cess for 2005-2006 is estimated at Rs. 328 crore. Receipt of Rs. 350 crore. is estimated for 2005-06 on account of Service Tax on new services. The details are as under:-

	(In crore of Rupees)		
	Budget 2004-2005	Revised 2004-2005	Budget 2005-2006
1 Telephone	3518.00	4470.00	5186.00
2 Insurance	1278.00	1399.00	1623.00
3 Brokerage	307.00	679.00	788.00
4 Banking and other Financial Service	377.00	606.00	703.00
5 Courier	280.00	543.00	630.00
6 Port Service	441.00	526.00	610.00
7 Insurance Auxilliary w.r.t. to life Insurance	394.00	491.00	549.00
8 Consulting Engineer Service	345.00	441.00	490.00
9 Broadcasting Service	219.00	300.00	479.00
10 Business Auxilliary Service	95.00	268.00	436.00
11 Insurance Auxilliary Service	335.00	369.00	408.00
12 Management Consultant Service	151.00	311.00	346.00
13 Chartered Accountant Service	140.00	303.00	334.00
14 Advertising	277.00	278.00	309.00
15 Maintenance or Repair	173.00	249.00	277.00
16 Security/Detective Agency Service	147.00	185.00	206.00
17 Authorized service station for motor car, etc.	97.00	130.00	203.00
18 Clearing & Forwarding Agent Service	143.00	157.00	174.00
19 Online Information & Database Access Service	84.00	133.00	148.00
20 Leased Circuit Service	95.00	127.00	141.00
21 Air Travel Agent Service	107.00	124.00	137.00
22 Commercial training or coaching	57.00	101.00	112.00
23 Other Services	4940.00	1795.00	2533.00
24 New Services	...	...	350.00
25 Education Cess	150.00	165.00	328.00
<b>Total</b>	<b>14150.00</b>	<b>14150.00</b>	<b>17500.00</b>

**TAXES OF UNION TERRITORIES**

The receipts are in respect of Union territories without Legislature. Broad details are:-

	Budget 2004-2005	Revised 2004-2005	(In crore of Rupees) Budget 2005-2006
Land Revenue	1.92	1.92	1.93
Stamps and Registration	33.92	38.26	38.86
State Excise Duties	115.01	120.76	124.46
Sales Tax	430.00	502.00	522.00
Taxes on Vehicles	27.12	27.60	28.20
Taxes on goods and passengers	4.65	4.80	5.21
Taxes and Duties on Electricity	7.50	7.60	8.00
Other Taxes and Duties	3.90	<b>3.56</b>	<b>3.86</b>
<b>Total</b>	<b>624.02</b>	<b>706.50</b>	<b>732.52</b>