

PART A**REVENUE RECEIPTS**

The Statement below summarises, by broad categories, the estimates of revenue receipts for 2008-2009. The estimates include the effect of Budget proposals. Further details by sections and heads of account, together with brief notes explaining the variation between the Budget and Revised Estimates, 2007-2008 and between the latter and the Budget Estimates for 2008-2009, are given in the notes that follow this Statement.

In accordance with the Constitution (Eightieth Amendment) Act, 2000, which has been given retrospective effect from 1.4.1996, all taxes referred to in the Union List, except the duties and taxes referred to in Articles 268 and 269, respectively, surcharge on taxes and duties referred to in Article 271 and any cess levied for specific purpose under any law made by Parliament, shall be levied and collected by the Government of India and shall be distributed between the Union and the States in such manner as may be prescribed by the President on the recommendations of the Finance Commission.

For the period 2005-2010, the manner of distribution between the Centre and the States has been prescribed in Presidential Orders issued after considering the recommendations of the Twelfth Finance Commission.

	Budget 2007-2008	Revised 2007-2008	(In crore of Rupees) Budget 2008-2009
I. Tax Revenue			
Corporation Tax	168401	186125	226361
Taxes on Income	98774	118320	138314
Wealth Tax	315	315	325
Customs	98770	100766	118930
Union Excise Duties	130220	127947	137874
Service Tax	50200	50603	64460
Taxes of Union Territories	1442	1334	1451
Total - Tax Revenue	548122	585410	687715
of which netted against Expenditure (NCCD for financing National Calamity Contingency Fund-N.C.C.F.)	1800	1800	1800
Balance of gross tax revenue	546322	583610	685915
Less - States' Share #:	142450	151837	178765
Centre's Net Tax Revenue	403872	431773	507150
II. Non-Tax Revenue			
Interest receipts	19308	17464	19135
Dividends and Profits	33925	36108	43204
Other Non-Tax Revenue	28606	38933	32631
Non-Tax Revenue of Union Territories	711	820	815
Total - Non-Tax Revenue	82550	93325	95785
Net - Centre's Revenue	486422	525098	602935

State-wise distribution of the share in Central taxes/duties is given in Annex I.