

MINISTRY OF CORPORATE AFFAIRS

DEMAND NO.18

Ministry of Corporate Affairs

A. The Budget allocations, net of recoveries and revenue receipts, are given below:

		<i>(In crores of Rupees)</i>									
Major Head		Budget 2008-2009			Revised 2008-2009			Budget 2009-2010			
		Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
	Revenue	3.00	155.00	158.00	3.00	150.00	153.00	3.00	186.62	189.62	
	Capital	30.00	15.00	45.00	60.00	10.00	70.00	30.00	10.00	40.00	
	Total	33.00	170.00	203.00	63.00	160.00	223.00	33.00	196.62	229.62	
1.	Secretariat - Economic Services	3451	...	103.18	103.18	...	83.97	83.97	...	80.10	80.10
	Other General Economic Services										
2.	Registrars of Joint Stock Companies	3475	...	24.12	24.12	...	29.03	29.03	...	38.42	38.42
3.	Official Liquidators under Companies Act and Regional Directors	3475	...	17.07	17.07	...	20.82	20.82	...	26.92	26.92
4.	Other Expenditure	3475	...	10.63	10.63	...	16.18	16.18	...	41.18	41.18
		5475	...	15.00	15.00	...	10.00	10.00	...	10.00	10.00
	Total		...	25.63	25.63	...	26.18	26.18	...	51.18	51.18
5.	Indian Institute of Corporate Affairs (IICA)	3475	3.00	...	3.00	3.00	...	3.00	3.00	...	3.00
		5475	30.00	...	30.00	60.00	...	60.00	30.00	...	30.00
	Total		33.00	...	33.00	63.00	...	63.00	33.00	...	33.00
	Grand Total		33.00	170.00	203.00	63.00	160.00	223.00	33.00	196.62	229.62
	C. Plan Outlay	Head of Dev	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total
1.	Other General Economic Services	13475	33.00	...	33.00	63.00	...	63.00	33.00	...	33.00
	Total		33.00	...	33.00	63.00	...	63.00	33.00	...	33.00

1. **Secretariat:** Provides for secretariat expenditure of the Ministry's Investor Education Protection Fund (IEPF), e-governance for Limited Liability Partnership (LLP), E-Governance project (MCA-21) and grants-in-aid to Competition Commission of India (CCI) etc.

2. **Registrar of Companies:** Provides for expenditure on the offices of Registrars of Companies (ROCs) located in various States. Their main functions are the registry functions, scrutiny of the annual returns, balance sheets and other documents of the public and private companies under the provisions of the Companies Act, 1956 and to take necessary action on the irregularities noticed as a result of such scrutiny.

3. (i) **Official Liquidators:** As per the Companies Act, 1956, the Official Liquidators are appointed by the Central government and are attached to the High Courts. They are in charge of the companies under compulsory liquidation

(ii) **Regional Directors:** Their main purpose is to supervise, advise and guide the offices of the Registrars of Companies and Official Liquidators under their respective jurisdiction.

4. **Other Expenditure:** Provides for expenditure on the offices of Monopolies and Restrictive Trade Practices Commission, Director General of Investigation and Registration, Company Law Board, Serious Fraud Investigation Office, National Company Law Tribunal and Competition Appellate Tribunal.

5. **Indian Institute of Corporate Affairs (IICA) - (Plan Scheme):** To serve as holistic think-tank, capacity building and service delivery institute to help corporate growth, reforms and regulations through synergized knowledge management, partnership and problem solving in a one-stop-shop mode.