MINISTRY OF COMMERCE AND INDUSTRY

DEMAND NO. 11

Department for Promotion of Industry and Internal Trade

(In ₹ crores)

	Actual 2024-2025			Budget 2025-2026			Revised 2025-2026			Budget 2026-2027		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Gross	6504.59	1397.47	7902.06	7452.93	5692.13	13145.06	4114.80	4501.35	8616.15	6851.70	5119.13	11970.83
Recoveries	*-15.37*	*...*	*-15.37*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*
Receipts	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*
Net	**6489.22**	**1397.47**	**7886.69**	**7452.93**	**5692.13**	**13145.06**	**4114.80**	**4501.35**	**8616.15**	**6851.70**	**5119.13**	**11970.83**
A. The Budget allocations, net of recoveries, are given below:												
CENTRE'S EXPENDITURE												
Establishment Expenditure of the Centre												
1. Secretariat	276.62	6.31	282.93	251.98	4.48	256.46	330.67	6.30	336.97	300.34	4.55	304.89
	-0.37	...	-0.37	...	...	...	...	...	...	...	...	...
Net	*276.25*	*6.31*	*282.56*	*251.98*	*4.48*	*256.46*	*330.67*	*6.30*	*336.97*	*300.34*	*4.55*	*304.89*
2. Intellectual Property												
2.01 Controller General of Patent Designs and Trademarks	280.11	0.69	280.80	275.59	0.60	276.19	324.75	4.24	328.99	332.71	1.75	334.46
2.02 Intellectual Policy Rights (IPR) Policy Management	40.85	0.01	40.86	34.10	0.05	34.15	34.40	0.02	34.42	28.99	0.05	29.04
	-0.25	...	-0.25	...	...	...	...	...	...	...	...	...
Net	*40.60*	*0.01*	*40.61*	*34.10*	*0.05*	*34.15*	*34.40*	*0.02*	*34.42*	*28.99*	*0.05*	*29.04*
2.03 Infrastructure Development in Controller General of Patents Designs and Trade Marks (IDCGPDTM)	...	14.77	14.77	...	11.00	11.00	...	15.26	15.26	...	12.00	12.00
Total- Intellectual Property	*320.71*	*15.47*	*336.18*	*309.69*	*11.65*	*321.34*	*359.15*	*19.52*	*378.67*	*361.70*	*13.80*	*375.50*
3. Attached and Subordinate Offices												
3.01 Petroleum and Explosives Safety Organisation (PESO)	59.60	0.49	60.09	63.51	0.66	64.17	62.68	0.45	63.13	64.66	0.65	65.31
	-0.04	...	-0.04	...	...	...	...	...	...	...	...	...
Net	*59.56*	*0.49*	*60.05*	*63.51*	*0.66*	*64.17*	*62.68*	*0.45*	*63.13*	*64.66*	*0.65*	*65.31*
3.02 Salt Commissioner	33.33	0.20	33.53	37.18	0.34	37.52	36.58	0.09	36.67	35.20	0.16	35.36
3.03 Central Boilers Board	0.50	...	0.50	0.50	...	0.50	1.03	...	1.03	1.38	...	1.38
Total- Attached and Subordinate Offices	*93.39*	*0.69*	*94.08*	*101.19*	*1.00*	*102.19*	*100.29*	*0.54*	*100.83*	*101.24*	*0.81*	*102.05*
Total-Establishment Expenditure of the Centre	**690.35**	**22.47**	**712.82**	**662.86**	**17.13**	**679.99**	**790.11**	**26.36**	**816.47**	**763.28**	**19.16**	**782.44**
Central Sector Schemes/Projects												

(In ₹ crores)

	Actual 2024-2025			Budget 2025-2026			Revised 2025-2026			Budget 2026-2027		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
4. Footwear, Leather and Accessories Development Programme (FLADP)	282.59	...	282.59	350.00	...	350.00	220.00	...	220.00	300.00	...	300.00
5. Industrial Infrastructure Upgradation Scheme (IIUS)	6.09	...	6.09	...	...	...	...	...	...	...	...	...
6. Price and Production Statistics	19.50	...	19.50	21.60	...	21.60	21.60	...	21.60	20.00	...	20.00
National Industrial Corridors												
7. National Industrial Corridor Development and Implementation Trust (NICDIT)	1543.84	...	1543.84	25.01	2474.99	2500.00	25.01	2974.99	3000.00	0.03	2999.97	3000.00
Make in India												
8. Scheme for Investment Promotion	161.84	...	161.84	191.18	...	191.18	170.00	...	170.00	171.00	...	171.00
9. Fund of Funds	...	1200.00	1200.00	...	1200.00	1200.00	...	1200.00	1200.00	...	1200.00	1200.00
10. Fund of Funds 2.0	...	...	...	...	2000.00	2000.00	...	300.00	300.00	...	...	...
11. Startup India Fund of Funds 2.0	...	...	...	...	...	...	...	...	...	...	900.00	900.00
12. Credit Guarantee Fund	41.67	...	41.67	0.01	...	0.01	...	...	...	...	...	...
13. Startup India Seed Fund Scheme (SISFS)	...	175.00	175.00	...	0.01	0.01	...	...	...	...	...	...
14. Ease of Doing Business	9.73	...	9.73	...	...	...	...	...	...	...	...	...
15. Production Linked Incentive Scheme (PLI) for White Goods (ACs and LED Lights)	213.56	...	213.56	444.54	...	444.54	303.54	...	303.54	1003.54	...	1003.54
16. Manufacturing Mission - Furthering Make in India	...	...	...	100.00	...	100.00	0.01	...	0.01	50.00	...	50.00
Total-Make in India	**426.80**	**1375.00**	**1801.80**	**735.73**	**3200.01**	**3935.74**	**473.55**	**1500.00**	**1973.55**	**1224.54**	**2100.00**	**3324.54**
17. Production Linked Incentive (PLI) Scheme for Footwear and Leather Sector	...	...	...	...	...	...	...	...	...	0.01	...	0.01
18. Uttar Poorva Transformative Industrialization Scheme (UNNATI), 2024	8.05	...	8.05	175.00	...	175.00	33.00	...	33.00	50.00	...	50.00
Industrial Development of Backward and Remote Areas												
19. North Eastern Industrial and Investment Promotion Policy (NEIPP)	79.97	...	79.97	50.00	...	50.00	45.00	...	45.00	40.00	...	40.00
20. North East Industrial Development Scheme (NEIDS) 2017	399.98	...	399.98	400.00	...	400.00	100.00	...	100.00	90.00	...	90.00
21. Transport/Freight Subsidy Scheme	122.48	...	122.48	...	...	...	5.00	...	5.00	0.02	...	0.02
22. Package for Special Catagory States for Jammu and Kashmir, Himachal Pradesh and Uttarakhand	0.95	...	0.95	...	...	...	...	...	...	...	...	...
23. Industrial Development Scheme, 2017 for Union Territory of Jammu & Kashmir and Union Territory of Ladakh	24.47	...	24.47	26.13	...	26.13	2.00	...	2.00	0.01	...	0.01
24. Industrial Development Scheme for Himachal Pradesh & Uttarakhand, 2017	355.67	...	355.67	150.00	...	150.00	25.00	...	25.00	14.92	...	14.92
25. Industrial Development of UT of Jammu and Kashmir	209.64	...	209.64	300.00	...	300.00	400.00	...	400.00	410.00	...	410.00
Total-Industrial Development of Backward and Remote Areas	**1193.16**	**...**	**1193.16**	**926.13**	**...**	**926.13**	**577.00**	**...**	**577.00**	**554.95**	**...**	**554.95**
26. Industrial Development of Ladakh, 2022	...	...	...	...	...	...	0.01	...	0.01	0.01	...	0.01
27. Refund of Central and Integrated GST to Industrial Units in North Eastern Region and Himalayan States	2108.55	...	2108.55	1852.83	...	1852.83	1510.76	...	1510.76	724.21	...	724.21
28. New Scheme for Plug and Play Industrial Parks	...	...	...	2500.00	...	2500.00	250.00	...	250.00	3000.00	...	3000.00
29. Actual Recoveries	-14.71	...	-14.71	...	...	...	...	...	...	...	...	...
Total-Central Sector Schemes/Projects	**5573.87**	**1375.00**	**6948.87**	**6586.30**	**5675.00**	**12261.30**	**3110.93**	**4474.99**	**7585.92**	**5873.75**	**5099.97**	**10973.72**

(In ₹ crores)

	Actual 2024-2025			Budget 2025-2026			Revised 2025-2026			Budget 2026-2027		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Other Central Sector Expenditure												
Autonomous Bodies												
30. Autonomous Organisations												
30.01 Support to Autonomous Institutions	121.72	...	121.72	123.96	...	123.96	131.71	...	131.71	132.22	...	132.22
30.02 World Intellectual Property Organisation (WIPO)	0.87	...	0.87	0.90	...	0.90	1.05	...	1.05	1.05	...	1.05
30.03 Asian Productivity Organization/United Nations Industrial Development Organization	29.93	...	29.93	25.50	...	25.50	19.00	...	19.00	23.50	...	23.50
30.04 Assistance to Autonomous Bodies	28.08	...	28.08	23.40	...	23.40	32.00	...	32.00	27.90	...	27.90
Total- Autonomous Organisations	*180.60*	*...*	*180.60*	*173.76*	*...*	*173.76*	*183.76*	*...*	*183.76*	*184.67*	*...*	*184.67*
Others												
31. Startup India	44.40	...	44.40	30.00	...	30.00	30.00	...	30.00	30.00	...	30.00
32. Implementation of India - Korea Joint applied R&D Programme	...	...	...	0.01	...	0.01	...	...	...	...	...	...
Total-Others	**44.40**	**...**	**44.40**	**30.01**	**...**	**30.01**	**30.00**	**...**	**30.00**	**30.00**	**...**	**30.00**
Total-Other Central Sector Expenditure	**225.00**	**...**	**225.00**	**203.77**	**...**	**203.77**	**213.76**	**...**	**213.76**	**214.67**	**...**	**214.67**
Grand Total	***6489.22***	***1397.47***	***7886.69***	***7452.93***	***5692.13***	***13145.06***	***4114.80***	***4501.35***	***8616.15***	***6851.70***	***5119.13***	***11970.83***
B. Developmental Heads												
General Services												
1. Other Administrative Services	59.56	...	59.56	63.51	...	63.51	62.68	...	62.68	64.66	...	64.66
2. Capital Outlay on Public Works	...	14.77	14.77	...	11.00	11.00	...	15.26	15.26	...	12.00	12.00
3. Capital Outlay on Other Administrative Services	...	0.49	0.49	...	0.66	0.66	...	0.45	0.45	...	0.65	0.65
Total-General Services	**59.56**	**15.26**	**74.82**	**63.51**	**11.66**	**75.17**	**62.68**	**15.71**	**78.39**	**64.66**	**12.65**	**77.31**
Economic Services												
4. Industries	959.08	...	959.08	3810.78	...	3810.78	1177.02	...	1177.02	4755.55	...	4755.55
5. Other Outlays on Industries and Minerals	4853.25	...	4853.25	799.45	...	799.45	776.45	...	776.45	486.81	...	486.81
6. Secretariat-Economic Services	276.25	...	276.25	251.98	...	251.98	330.67	...	330.67	300.34	...	300.34
7. Other General Economic Services	341.08	...	341.08	331.59	...	331.59	380.97	...	380.97	382.10	...	382.10
8. Capital Outlay on Other Industries	...	1382.21	1382.21	...	5680.47	5680.47	...	4485.64	4485.64	...	5106.48	5106.48
Total-Economic Services	**6429.66**	**1382.21**	**7811.87**	**5193.80**	**5680.47**	**10874.27**	**2665.11**	**4485.64**	**7150.75**	**5924.80**	**5106.48**	**11031.28**
Others												
9. North Eastern Areas	...	...	...	2195.62	...	2195.62	1387.01	...	1387.01	862.24	...	862.24
Total-Others	**...**	**...**	**...**	**2195.62**	**...**	**2195.62**	**1387.01**	**...**	**1387.01**	**862.24**	**...**	**862.24**
Grand Total	**6489.22**	**1397.47**	**7886.69**	**7452.93**	**5692.13**	**13145.06**	**4114.80**	**4501.35**	**8616.15**	**6851.70**	**5119.13**	**11970.83**

	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total
C. Investment in Public Enterprises												
1. National Industrial Corridor Development and Implementation Trust	...	...	...	2474.99	...	2474.99	...	...	...	...	...	...
Total	**...**	**...**	**...**	**2474.99**	**...**	**2474.99**	**...**	**...**	**...**	**...**	**...**	**...**

1. **Secretariat:** Provides for Secretariat expenditure of the Department of Promotion for Industry and Internal Trade & Office of Economic Adviser.

2.01. **Controller General of Patent Designs and Trademarks:** This office is responsible for the administration of laws relating to Industrial Property Rights, namely, Patents Act 1970, the Designs Act, 2000, the Trade Marks Act, 1999, Geographical Indications Act, 1999, Copyright Act, 1957 and Semiconductor Integrated Circuits Layout Design Act, 2000.

2.02. **Intellectual Policy Rights (IPR) Policy Management:** Intellectual Property Rights (IPR) Policy Management is the revised version of three schemes namely the Cell for Intellectual Property Rights Promotion & Management (CIPAM), Scheme for Pedagogy & Research in IPRs for Holistic Education and Academia (SPRIHA) (Erstwhile Promotion of Copyright and IPR) and Geographical Indication awareness initiatives. The Scheme is in accordance with the National IPR Policy and lays special thrust on furthering IPR awareness, commercialization and enforcement in India and IP teaching in institutes as also to promote studies/research in different field of IPR. SPRIHA aims to facilitate intellectual property education and research.

2.03. **Infrastructure Development in Controller General of Patents Designs and Trade Marks (IDCGPDTM):** Infrastructure Development in Controller General of Patents Designs and Trade Marks (IDCGPDTM) provides support for Infrastructure Development of various offices under office of the Controller of General Patents Designs and Trade Marks.

3.01. **Petroleum and Explosives Safety Organisation (PESO):** Provides for establishment costs of the Organisation which administers the Indian Explosives Act, 1884, Petroleum Act, 1934 and the Inflammable Substances Act, 1952 and various rules framed there under. The Organisation grants licenses for manufacture, possession, sale, use, transport, import/export of explosives/ petroleum/Gas Cylinder and Pressure Vessels. The Organisation also administers Manufacture, Storage & Import of Hazardous Chemical rules 1989 under Environment (Protection) Act 1986 related to Petroleum & Explosives including pipelines. The establishment renders advice to all authorities on matters covered by above said Acts. The Organization undertakes destruction of seized & deteriorated Explosives (other than military explosives).

3.02. **Salt Commissioner:** The Organisation is responsible for planning production, targets and distribution of salt, price surveillance, custody & superintendence of department salt lands including court cases thereon, maintenance of standard & quality of salt, export of salt. It is nodal agency for implementation of National Iodine Deficiency Control Programme (NIDDCP). It regulates the production and rational distribution of salt including iodized salt. The budget provides for establishment charges of the organization, for development/welfare schemes of salt workers and cost incurred on management of SCO land.

3.03. **Central Boilers Board:** Provides for organizing workshops on operation and maintenance and survey of boilers for implementation of Boilers Act, 1923.

4. **Footwear, Leather and Accessories Development Programme (FLADP):** This scheme aims at development of infrastructure for leather and footwear sector to address environmental concerns specific to this sector as well as to facilitate additional investments, employment generation and increase in production.

5. **Industrial Infrastructure Upgradation Scheme (IIUS):** To enhance competitiveness of domestic industry by providing quality infrastructure to promote industrial growth. Infrastructure development in the selected functional clusters are done through implementing agencies of the State Government.

6. **Price and Production Statistics:** The funds allocated under this scheme are utilised for incurring activities of compiling the Output Producer Price Index (Output PPI), Wholesale Price Index, Input Producer Price Index (Input PPI) and Business Service Price Index(BSPI) etc.

7. **National Industrial Corridor Development and Implementation Trust (NICDIT):** The scheme is for coordinated and unified development of Industrial Corridor Projects in India. The development framework for the industrial corridors is based on the partnership approach between GoI and the respective State Governments where GoI provides funds as equity and/or debt to city/node/project Special Purpose Vehicles (SPVs) for development of trunk infrastructure. The States are responsible for providing land as part of their equity in the city/node/project SPV.

8. **Scheme for Investment Promotion:** The components of the Scheme for Investment Promotion include Investor targeting and facilitation - Domestic and International activities, Investment promotion - Amplification and outreach activities, Project management activities and Foreign travel.

9. **Fund of Funds:** The Fund of Funds with a corpus of ₹ 10,000 crore, provides much-needed boost to the Indian startup ecosystem and enables access to domestic capital. The Scheme is operationalized by Small Industries Development Bank of India (SIDBI). Under FFS, the Scheme does not directly invest in startups, instead provides capital to SEBI-registered Alternative Investment Funds (AIFs), known as daughter funds, who in turn invest money in growing Indian startups through equity and equity-linked instruments. SIDBI has been given the mandate of operating this Fund through selection of suitable daughter funds and overseeing the disbursal of committed capital. AIFs supported under FFS are required to invest at least 2 times of the amount committed under FFS in startups.

10. **Fund of Funds 2.0:** This scheme was formulated as Fund of Funds for Startups Scheme with extended scope to provide boost to the Indian startup ecosystem and enable access to domestic capital.

11. **Startup India Fund of Funds 2.0:** The erstwhile scheme Fund of Funds 2.0 has been renamed as Startups India Funds of Funds 2.0. In order to continue the momentum and expand the scope of the Fund of Funds for Startups (FFS), this scheme was introduced.

12. **Credit Guarantee Fund:** Credit Guarantee Scheme for Start-ups (CGSS) was established for providing credit guarantees to loans extended by Scheduled Commercial Banks, Non-Banking Financial Companies and Securities and Exchange Board of India (SEBI) registered Alternative Investment Funds (AIFs). CGSS is aimed at providing credit guarantee up to a specified limit against loans extended by Member Institutions (MIs) to finance eligible borrowers viz. entities recognized as startups by DPIIT. CGSS is operated by the National Credit Guarantee Trustee Company (NCGTC) Limited.

13. **Startup India Seed Fund Scheme (SISFS):** The Scheme aims to provide financial assistance to start-ups for proof of concept, prototype development, product trials, market entry and commercialization. The Experts Advisory Committee (EAC), under SISFS, is responsible for the overall execution and monitoring of SISFS. The EAC evaluates and selects incubators for allocation of funds under the Scheme.

14. **Ease of Doing Business:** Ease of Doing Business is an initiative which aims of creating a conducive business environment by identifying regulatory burden and streamlining the existing regulations and processes and eliminating redundant requirements and procedures. Expenditures are incurred primarily to meet the cost of consulting fee, survey fee and website maintenance charges, etc.

15. **Production Linked Incentive Scheme (PLI) for White Goods (ACs and LED Lights):** The scheme aims to boost the domestic manufacturing and attract large investment in white goods manufacturing in India. The scheme is expected to bring investments in component manufacturing eco-system of ACs and LED Lights industry.

16. **Manufacturing Mission - Furthering Make in India:** The scheme aims at strengthening the Make in India initiative, enhancing India's integration into Global Value Chains (GVCs) and generating employment. The Mission focuses on six key areas namely, ease and cost of doing business, creation of a future-ready workforce for in-demand jobs, development of a vibrant and dynamic MSME sector, availability and adoption of technology, ensuring quality products and clean tech manufacturing as an additional thrust area.

17. **Production Linked Incentive (PLI) Scheme for Footwear and Leather Sector:** This scheme aims at making India a favoured destination for footwear and leather and other accessories, including components, by enhancing India's manufacturing capabilities and attract large investments, both domestic and foreign in the manufacturing value chain of the Footwear and Leather Sector in India.

18. **Uttar Poorva Transformative Industrialization Scheme (UNNATI), 2024:** The scheme aims to strengthen the Industrial Eco-System in the North East and attract new investment through various activities and by providing incentives to eligible new industrial units.

19. **North Eastern Industrial and Investment Promotion Policy (NEIPP):** The North East Industrial and Investment Promotion Policy (NEIIPP), 2007 has been discontinued with effect from 31.03.2017. However, the grandfathering of the scheme shall continue till 31.03.2027.

20. **North East Industrial Development Scheme (NEIDS) 2017:** The scheme aims to promote industrialization in Northeast States and to boost employment income generation.

21. **Transport/Freight Subsidy Scheme:** Transport/Freight Subsidy Scheme (FSS), 2013 has been discontinued, with effect from 22.11.2016. However, industrial units registered under the scheme prior to the date of issue of DIPPs notification dated 22.11.2016 will be eligible for subsidy for transportation of goods and raw material in hilly, remote and inaccessible areas .

22. **Package for Special Catagory States for Jammu and Kashmir, Himachal Pradesh and Uttarakhand:** The package is for Industrial Development Schemes for Union Territory of Jammu and Kashmir, Union Territory of Ladakh and States of Himachal Pradesh and Uttarakhand with a view to accelerate the industrial development.

23. **Industrial Development Scheme, 2017 for Union Territory of Jammu & Kashmir and Union Territory of Ladakh:** The benefits under the scheme include Central Capital Investment Incentive for access to credit (CCIIAC), Comprehensive Insurance Incentive (CCII), and Central Interest Incentive (CII). Four more components were added in 2019-20 i.e. GST Reimbursement, Income Tax Reimbursement, Transport Incentive and Employment Incentive. In-house Portal has been developed by the department for online registration of the units who wish to claim the benefits under the scheme.

24. **Industrial Development Scheme for Himachal Pradesh & Uttarakhand, 2017:** The Scheme was valid till 31.03.2022. The benefits under the scheme include Central Capital Investment Incentive for Access to Credit (CCIIAC), Central Comprehensive Insurance Incentive (CCII) .

25. **Industrial Development of UT of Jammu and Kashmir:** The scheme provides for following incentives for industrial development of UT of Jammu and Kashmir: i. Capital Investment Incentive, ii. Capital Interest Subvention, iii. Goods & Services Tax Linked Incentive (GSTLI) and iv. Working Capital Interest subvention.

26. **Industrial Development of Ladakh, 2022:** The scheme provides for the following incentives for industrial development of UT of Ladakh : i. Capital Investment Incentive, ii. Capital Interest Subvention, iii Goods & Services Tax Linked Incentive (GSTLI) and iv. Working Capital Interest subvention.

27. **Refund of Central and Integrated GST to Industrial Units in North Eastern Region and Himalayan States:** The Scheme of Budgetary Support under GST regime to the eligible units located in States of Uttarakhand, Himachal Pradesh, North East including Sikkim and Union Territories of Jammu & Kashmir and Ladakh serves as a measure of goodwill gesture to help eligible units in-transition to new GST regime by way of reimbursement of their claims for the residual period w.e.f. 01.07.2017 but not beyond 30.06.2027.

28. **New Scheme for Plug and Play Industrial Parks:** A central sector scheme whose objective is development of investment-ready plug and play industrial parks in or near 100 cities, in partnership with the states and the private sector. These industrial parks are expected to boost manufacturing by providing plug-and-play infrastructure for industrial units.

30.01. **Support to Autonomous Institutions:** Under this project support is provided to Autonomous Institutions viz., Five National Institutes of Design in Ahmadabad, Andhra Pradesh, Haryana, Madhya Pradesh and Assam, Central Pulp and Paper Research Institute, National Council for Cement and Building Materials, Central Manufacturing Technology Institute, Indian Rubber Manufacturers Research Association and National Productivity Council.

30.02. **World Intellectual Property Organisation (WIPO):** Provides for contribution towards India's membership of WIPO.

30.03. **Asian Productivity Organization/United Nations Industrial Development Organization:** Provides for contribution towards India's membership of the Asian Productivity Organisation (APO) and United Nations Industrial Development Organisation (UNIDO).

30.04. **Assistance to Autonomous Bodies:** Under this, project based support is provided to Autonomous Institutions viz National Council for Cement and Building Materials, Development Council for Cement Industry, Development Council for Paper, Pulp and Allied Industries and National Productivity Council.

31. **Startup India:** In order to build a strong ecosystem for nurturing innovation, startups and encouraging private investments in the startup ecosystem of the country, the Government launched the Startup India initiative. Its objectives are simplification & handholding, funding support & incentives and industry-academia partnership & incubation. For attaining specific targets, various programs are implemented by the Government under the Startup India initiative to recognize, develop, and empower startups so that they are able to raise private investments.

32. **Implementation of India - Korea Joint applied R&D Programme:** India and Korea signed an MoU on 9th July 2018 for the establishment of India-Korea Future strategic group for enhancing cooperation on Applied Science and Industrial Technology and to implement joint applied research and development program for the application and techno - commercialization of R and D. The MoU provides for funding of R and D projects by both the sides.