MINISTRY OF FINANCE

DEMAND NO. 32

Department of Financial Services

(In ₹ crores)

	Actual 2024-2025			Budget 2025-2026			Revised 2025-2026			Budget 2026-2027		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Gross	3246.93	784.37	4031.30	1620.01	68.14	1688.15	3641.84	54.79	3696.63	3686.99	59.97	3746.96
Recoveries	*-85.15*	*-261.00*	*-346.15*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*	*...*
Receipts	*...*	*...*	*...*	*...*	*-0.01*	*-0.01*	*...*	*...*	*...*	*...*	*-0.01*	*-0.01*
Net	**3161.78**	**523.37**	**3685.15**	**1620.01**	**68.13**	**1688.14**	**3641.84**	**54.79**	**3696.63**	**3686.99**	**59.96**	**3746.95**
A. The Budget allocations, net of recoveries and receipts, are given below:												
CENTRE'S EXPENDITURE												
Establishment Expenditure of the Centre												
1. Secretariat- General Services	69.92	6.91	76.83	82.06	10.73	92.79	86.36	8.53	94.89	85.24	7.44	92.68
2. Direction and Administration												
2.01 Office of Special Court	6.38	0.01	6.39	4.61	0.06	4.67	4.19	0.11	4.30	4.37	0.09	4.46
2.02 Office of Custodian	6.38	0.01	6.39	6.85	0.05	6.90	6.54	0.05	6.59	7.02	0.05	7.07
2.03 Debt Recovery Tribunals (DRTs)	167.20	16.44	183.64	198.43	57.23	255.66	209.40	46.10	255.50	285.32	52.33	337.65
2.04 Office of Court Liquidator	0.03	...	0.03	0.03	...	0.03	0.03	...	0.03	0.03	...	0.03
Total- Direction and Administration	*179.99*	*16.46*	*196.45*	*209.92*	*57.34*	*267.26*	*220.16*	*46.26*	*266.42*	*296.74*	*52.47*	*349.21*
3. Actual Recoveries	-0.16	...	-0.16	...	...	...	...	...	...	...	...	...
Total-Establishment Expenditure of the Centre	**249.75**	**23.37**	**273.12**	**291.98**	**68.07**	**360.05**	**306.52**	**54.79**	**361.31**	**381.98**	**59.91**	**441.89**
Central Sector Schemes/Projects												
Recapitalization of Public Sector Banks												
4. Recapitalization of Public Sector Banks	...	...	...	...	0.01	0.01	...	...	...	...	0.01	0.01
5. Recapitalization of Public Sector Banks (through Bonds)												
5.01 Gross Budgetary Support	...	...	...	...	0.01	0.01	...	...	...	...	0.01	0.01
5.02 Less met through issue of Special Securities to PSBs	...	...	...	...	-0.01	-0.01	...	...	...	...	-0.01	-0.01
Net	...	...	...	...	...	...	...	...	...	...	...	...
Total-Recapitalization of Public Sector Banks	**...**	**...**	**...**	**...**	**0.01**	**0.01**	**...**	**...**	**...**	**...**	**0.01**	**0.01**
Support to Financial Institutions												
6. Subscription to Share Captial of National Bank for Agricultural and Rural Development (NABARD)												
6.02 Gross Budgetary Support	...	...	...	...	0.01	0.01	...	...	...	...	0.01	0.01

(In ₹ crores)

	Actual 2024-2025			Budget 2025-2026			Revised 2025-2026			Budget 2026-2027		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
7. Recapitalization of Regional Rural Banks (RRBs)												
7.01 Gross Budgetary Support	...	261.00	261.00	...	0.01	0.01	...	...	...	...	0.01	0.01
7.02 Amount met from National Investment Fund	...	-261.00	-261.00	...	...	...	...	...	...	...	...	...
Net	*...*	*...*	*...*	*...*	*0.01*	*0.01*	*...*	*...*	*...*	*...*	*0.01*	*0.01*
8. Equity Support to Industrial Finance Corporation of India (IFCI)	...	500.00	500.00	...	0.01	0.01	...	...	...	...	...	...
9. Grants to NABARD to settle the claims under Indo-Swiss Cooperation-VI	0.82	...	0.82	0.80	...	0.80	0.82	...	0.82	0.81	...	0.81
Total-Support to Financial Institutions	**0.82**	**500.00**	**500.82**	**0.80**	**0.03**	**0.83**	**0.82**	**...**	**0.82**	**0.81**	**0.02**	**0.83**
Social Security Schemes												
10. Government Co-contribution to Atal Pension Yojana	465.05	...	465.05	308.00	...	308.00	459.50	...	459.50	547.75	...	547.75
11. Interest Subsidy to LIC for Pension Plan for Senior Citizens	101.16	...	101.16	159.20	...	159.20	81.46	...	81.46	160.00	...	160.00
	-84.99	...	-84.99	...	...	...	...	...	...	...	...	...
Net	*16.17*	*...*	*16.17*	*159.20*	*...*	*159.20*	*81.46*	*...*	*81.46*	*160.00*	*...*	*160.00*
12. Loan Guarantee Scheme for Covid Affected Sectors (LGSCAS)	...	...	...	...	0.01	0.01	...	...	...	...	0.01	0.01
13. Pradhan Mantri Vaya Vandana Yojana (PMVVY)	507.22	...	507.22	423.01	...	423.01	597.33	...	597.33	596.40	...	596.40
Total-Social Security Schemes	**988.44**	**...**	**988.44**	**890.21**	**0.01**	**890.22**	**1138.29**	**...**	**1138.29**	**1304.15**	**0.01**	**1304.16**
Credit Guarantee Funds												
14. Pradhan Mantri Mudra Yojana (PMMY)(through NCGTC)	...	...	...	0.01	...	0.01	...	...	...	0.01	...	0.01
15. Publicity and awareness for Pradhan Mantri Mudra Yojana (PMMY) and other initiatives by MUDRA Ltd.	...	...	...	0.01	...	0.01	...	...	...	0.01	...	0.01
16. Credit Guarantee Scheme for Micro Finance Institutions (CGSMFI)	...	...	...	...	0.01	0.01	...	...	...	...	0.01	0.01
Total-Credit Guarantee Funds	**...**	**...**	**...**	**0.02**	**0.01**	**0.03**	**...**	**...**	**...**	**0.02**	**0.01**	**0.03**
17. Incentive scheme for promotion of RuPay Debit Cards and low-value BHIM-UPI transactions (person-to-merchant)	1922.77	...	1922.77	437.00	...	437.00	2196.21	...	2196.21	2000.00	...	2000.00
Support to Financial Institutions												
18. Grants to ICICI Bank for Externally Aided Components	...	...	...	...	...	...	...	...	...	0.01	...	0.01
19. Subsidy to National Housing Bank for Interest Subvention on Housing Loans	...	...	...	...	...	...	...	...	...	0.01	...	0.01
Total-Support to Financial Institutions	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**...**	**0.02**	**...**	**0.02**
Credit Guarantee Funds												
20. Stand-Up India (through NCGTC)	...	...	...	...	...	...	...	...	...	0.01	...	0.01
Total-Central Sector Schemes/Projects	**2912.03**	**500.00**	**3412.03**	**1328.03**	**0.06**	**1328.09**	**3335.32**	**...**	**3335.32**	**3305.01**	**0.05**	**3305.06**
Grand Total	***3161.78***	***523.37***	***3685.15***	***1620.01***	***68.13***	***1688.14***	***3641.84***	***54.79***	***3696.63***	***3686.99***	***59.96***	***3746.95***

B. Developmental Heads

General Services

(In ₹ crores)

	Actual 2024-2025			Budget 2025-2026			Revised 2025-2026			Budget 2026-2027		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
1. Other Fiscal Services	12.76	...	12.76	11.46	...	11.46	10.73	...	10.73	11.39	...	11.39
2. Secretariat-General Services	69.92	...	69.92	82.06	...	82.06	86.36	...	86.36	85.24	...	85.24
3. Other Administrative Services	167.04	...	167.04	198.43	...	198.43	209.40	...	209.40	285.32	...	285.32
4. Capital Outlay on Other Administrative Services	...	23.35	23.35	...	67.96	67.96	...	54.63	54.63	...	59.77	59.77
5. Capital Outlay on Miscellaneous General Services	...	0.02	0.02	...	0.11	0.11	...	0.16	0.16	...	0.14	0.14
Total-General Services	**249.72**	**23.37**	**273.09**	**291.95**	**68.07**	**360.02**	**306.49**	**54.79**	**361.28**	**381.95**	**59.91**	**441.86**
Social Services												
6. Social Security and Welfare	988.44	...	988.44	890.21	...	890.21	1138.29	...	1138.29	1304.15	...	1304.15
Total-Social Services	**988.44**	**...**	**988.44**	**890.21**	**...**	**890.21**	**1138.29**	**...**	**1138.29**	**1304.15**	**...**	**1304.15**
Economic Services												
7. Agricultural Financial Institutions	0.82	...	0.82	0.80	...	0.80	0.82	...	0.82	0.81	...	0.81
8. Other Outlays on Industries and Minerals	...	...	...	...	...	...	...	...	...	0.02	...	0.02
9. General Financial and Trading Institutions	1922.77	...	1922.77	437.02	...	437.02	2196.21	...	2196.21	2000.03	...	2000.03
10. Other General Economic Services	0.03	...	0.03	0.03	...	0.03	0.03	...	0.03	0.03	...	0.03
11. Investments in Agricultural Financial Institutions	...	...	...	...	0.02	0.02	...	...	...	...	0.02	0.02
12. Other Capital Outlay on Industries and Minerals	...	500.00	500.00	...	0.01	0.01	...	...	...	...	...	...
13. Investments in General Financial and Trading Institutions	...	...	...	...	0.01	0.01	...	...	...	...	0.01	0.01
14. Other Loans to Industries and Minerals	...	...	...	...	0.01	0.01	...	...	...	...	0.01	0.01
15. Loans to General Financial and Trading Institutions	...	...	...	...	0.01	0.01	...	...	...	...	0.01	0.01
Total-Economic Services	**1923.62**	**500.00**	**2423.62**	**437.85**	**0.06**	**437.91**	**2197.06**	**...**	**2197.06**	**2000.89**	**0.05**	**2000.94**
Grand Total	**3161.78**	**523.37**	**3685.15**	**1620.01**	**68.13**	**1688.14**	**3641.84**	**54.79**	**3696.63**	**3686.99**	**59.96**	**3746.95**

	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total
C. Investment in Public Enterprises												
1. National Bank for Agriculture and Rural Development	...	...	...	0.01	...	0.01	...	...	...	0.01	...	0.01
2. Recapitalization of Regional Rural Banks	...	...	...	0.01	...	0.01	...	...	...	0.01	...	0.01
3. Recapitalization of Public Sector Banks	...	...	...	0.02	...	0.02	...	...	...	0.02	...	0.02
4. Industrial Finance Corporation of India	...	...	...	0.01	...	0.01	...	...	...	...	...	...
Total	**...**	**...**	**...**	**0.05**	**...**	**0.05**	**...**	**...**	**...**	**0.04**	**...**	**0.04**

1. **Secretariat- General Services:** The provision is for Secretariat expenditure of the Department of Financial Services.

2. **Direction and Administration:** The provision is made for Office of the Special Court set up under the Special Courts (Trail of offences relating to transactions in securities) Act, 1992 for investigating irregularities involving transaction in securities, for Office of the Custodian, Debt Recovery Tribunals and Office of the Court Liquidator.

9. **Grants to NABARD to settle the claims under Indo-Swiss Cooperation-VI:** The provision is for payment to settle the claims of NABARD under Indo Swiss Cooperation VI Project Agreement.

10. **Government Co-contribution to Atal Pension Yojana:** The provision is for Government's Co contribution, funding support to PFRDA for payment of incentive to aggregator and promotional campaign under Atal Pension Yojana.

11. **Interest Subsidy to LIC for Pension Plan for Senior Citizens:** The provision is for payment of interest subsidy to Life Insurance Corporation of India towards pension/annuity to the policy holders and payment of lumsum equal to purchase price to the nominee of the policy holders.

13. **Pradhan Mantri Vaya Vandana Yojana (PMVVY):** The provision is for payment of interest subsidy to Life Insurance Corporation of India to protect elderly persons aged 60 years and above against a future fall in their interest income due to the uncertain market conditions, as also to provide social security during old age under Pradhan Mantri Vaya Vandana Yojana (PMVVY).

17. **Incentive scheme for promotion of RuPay Debit Cards and low-value BHIM-UPI transactions (person-to-merchant):** The provision is for payment of incentive to acquirer banks which they share with issuer Banks, Payment Service Providers (PSPs) and third party App Providers (TRAPs).