MINISTRY OF FINANCE

No. 39 (APPROPRIATION)

Interest Payments

(In ₹ crores)

	Actual 2024-2025			Budget 2025-2026			Revised 2025-2026			Budget 2026-2027		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Gross	1164271.06	...	1164271.06	1352307.47	...	1352307.47	1352307.49	...	1352307.49	1443971.79	...	1443971.79
Recoveries	*-0.43*	*...*	*-0.43*	*-36469.49*	*...*	*-36469.49*	*-36469.49*	*...*	*-36469.49*	*...*	*...*	*...*
Receipts	*-48696.03*	*...*	*-48696.03*	*-39500.00*	*...*	*-39500.00*	*-41500.00*	*...*	*-41500.00*	*-40000.00*	*...*	*-40000.00*
Net	**1115574.60**	**...**	**1115574.60**	**1276337.98**	**...**	**1276337.98**	**1274338.00**	**...**	**1274338.00**	**1403971.79**	**...**	**1403971.79**
A. The Budget allocations, net of recoveries and receipts, are given below:												
CENTRE'S EXPENDITURE												
Other Central Sector Expenditure												
Others												
1. Prepayment Premium for reduction of debt	2749.40	...	2749.40	2350.00	...	2350.00	5709.60	...	5709.60	4000.00	...	4000.00
2. Interest on Internal Debt												
2.01 Market Loans	773406.00	...	773406.00	878383.74	...	878383.74	878383.74	...	878383.74	985130.44	...	985130.44
2.02 Less accrued interest	-48696.03	...	-48696.03	-39500.00	...	-39500.00	-41500.00	...	-41500.00	-40000.00	...	-40000.00
2.03 Transfer to GST Compensation Fund	...	...	...	36469.49	...	36469.49	36469.49	...	36469.49	...	...	...
2.04 Less Amount met from GST Compensation Fund on back to back loans to States and UTs	...	...	...	-36469.49	...	-36469.49	-36469.49	...	-36469.49	...	...	...
2.05 Discount on Cash Management Bills	...	...	...	100.00	...	100.00	...	...	...	100.00	...	100.00
2.06 Compensation and Other Bonds	5143.70	...	5143.70	5234.15	...	5234.15	4398.17	...	4398.17	7347.56	...	7347.56
2.07 14 days Treasury Bills	2479.09	...	2479.09	2600.00	...	2600.00	2600.00	...	2600.00	2600.00	...	2600.00
2.08 91 days Treasury Bills	12335.90	...	12335.90	13607.50	...	13607.50	13165.09	...	13165.09	12785.00	...	12785.00
2.09 182 days Treasury Bills	12685.78	...	12685.78	14227.75	...	14227.75	13739.78	...	13739.78	16564.99	...	16564.99
2.10 364 days Treasury Bills	22621.10	...	22621.10	23634.25	...	23634.25	23171.56	...	23171.56	27518.03	...	27518.03
2.11 Management of Debt	3149.32	...	3149.32	3200.00	...	3200.00	3250.00	...	3250.00	3410.50	...	3410.50
2.12 Ways and Means Advance	20.17	...	20.17	1000.00	...	1000.00	0.28	...	0.28	1000.00	...	1000.00
2.13 Marketable Securities issued in conversion of special securities	996.27	...	996.27	498.14	...	498.14	498.14	...	498.14	...	...	...
2.14 Interest on Recapitalization Bonds	17098.57	...	17098.57	17689.57	...	17689.57	18280.57	...	18280.57	17689.57	...	17689.57
2.15 Interest on Recapitalisation Bonds to other Government Controlled Banking Entities	1268.67	...	1268.67	1603.20	...	1603.20	1937.73	...	1937.73	1603.20	...	1603.20
2.16 Interest on Sovereign Gold Bond Scheme 2015	1746.23	...	1746.23	1639.36	...	1639.36	1668.25	...	1668.25	1636.29	...	1636.29
2.17 Interest on Gold Monetization Scheme 2015	248.63	...	248.63	264.95	...	264.95	402.00	...	402.00	359.68	...	359.68
2.18 Interest on Sovereign Green Bond	2671.26	...	2671.26	4118.32	...	4118.32	4804.82	...	4804.82	6218.82	...	6218.82

(In ₹ crores)

	Actual 2024-2025			Budget 2025-2026			Revised 2025-2026			Budget 2026-2027		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Total- Interest on Internal Debt	*807174.66*	*...*	*807174.66*	*928300.93*	*...*	*928300.93*	*924800.13*	*...*	*924800.13*	*1043964.08*	*...*	*1043964.08*
3. Interest on External Debt	34162.03	...	34162.03	37120.17	...	37120.17	32821.54	...	32821.54	35892.82	...	35892.82
4. Interest on Small Savings, Provident Funds etc.												
4.01 Interest on Small Savings deposits, certificates and operational expenses	211572.00	...	211572.00	247420.73	...	247420.73	248513.74	...	248513.74	257207.22	...	257207.22
4.02 State Provident Funds	19909.63	...	19909.63	20758.26	...	20758.26	20835.62	...	20835.62	22099.77	...	22099.77
4.03 Insurance and Pension Funds	6863.95	...	6863.95	6930.02	...	6930.02	7023.15	...	7023.15	6868.27	...	6868.27
4.04 Special Deposits of Non Government Provident Funds	4239.89	...	4239.89	4540.91	...	4540.91	4540.91	...	4540.91	4935.32	...	4935.32
4.05 Other Special Deposits	18665.84	...	18665.84	20766.79	...	20766.79	21779.13	...	21779.13	24074.95	...	24074.95
Total- Interest on Small Savings, Provident Funds etc.	*261251.31*	*...*	*261251.31*	*300416.71*	*...*	*300416.71*	*302692.55*	*...*	*302692.55*	*315185.53*	*...*	*315185.53*
5. Interest on Reserve Funds	1229.57	...	1229.57	1485.35	...	1485.35	1300.14	...	1300.14	1279.39	...	1279.39
6. Interest on other obligations												
6.01 Special bonds to Oil Companies	5153.04	...	5153.04	2731.56	...	2731.56	2731.56	...	2731.56	...	...	...
6.02 Special bonds issued to Food Corporation of India	911.75	...	911.75	510.26	...	510.26	510.26	...	510.26	510.26	...	510.26
6.03 Special bonds issued to Fertilizer Companies	282.29	...	282.29	282.29	...	282.29	282.29	...	282.29	...	...	...
6.04 Special Bonds to Postal Life Insurance	1213.91	...	1213.91	1577.61	...	1577.61	1926.26	...	1926.26	1452.61	...	1452.61
6.05 Interest on others	1447.01	...	1447.01	1563.10	...	1563.10	1563.11	...	1563.11	1687.09	...	1687.09
6.06 Interest on Contribution under Tier-I	0.06	...	0.06	...	...	...	0.56	...	0.56	0.01	...	0.01
Total- Interest on other obligations	*9008.06*	*...*	*9008.06*	*6664.82*	*...*	*6664.82*	*7014.04*	*...*	*7014.04*	*3649.97*	*...*	*3649.97*
7. Actual Recoveries	-0.43	...	-0.43	...	...	...	...	...	...	...	...	...
Total-Others	**1115574.60**	**...**	**1115574.60**	**1276337.98**	**...**	**1276337.98**	**1274338.00**	**...**	**1274338.00**	**1403971.79**	**...**	**1403971.79**
Total-Other Central Sector Expenditure	**1115574.60**	**...**	**1115574.60**	**1276337.98**	**...**	**1276337.98**	**1274338.00**	**...**	**1274338.00**	**1403971.79**	**...**	**1403971.79**
Grand Total	***1115574.60***	***...***	***1115574.60***	***1276337.98***	***...***	***1276337.98***	***1274338.00***	***...***	***1274338.00***	***1403971.79***	***...***	***1403971.79***
B. Developmental Heads												
General Services												
1. Appropriation for Reduction or Avoidance of Debt	2749.40	...	2749.40	2350.00	...	2350.00	5709.60	...	5709.60	4000.00	...	4000.00
2. Interest Payments	1112825.20	...	1112825.20	1273987.98	...	1273987.98	1268628.40	...	1268628.40	1399971.79	...	1399971.79
Total-General Services	**1115574.60**	**...**	**1115574.60**	**1276337.98**	**...**	**1276337.98**	**1274338.00**	**...**	**1274338.00**	**1403971.79**	**...**	**1403971.79**
Grand Total	**1115574.60**	**...**	**1115574.60**	**1276337.98**	**...**	**1276337.98**	**1274338.00**	**...**	**1274338.00**	**1403971.79**	**...**	**1403971.79**

The entire expenditure included in this Appropriation is classified as 'Charged' on the Consolidated Fund of India under article 112(3)(c) of the Constitution.

The Appropriation provides for interest charges on Central Government's debt obligations, both internal and external. It also includes provisions for interest payable on provident funds, special deposits with the Government besides depreciation and other reserve funds of commercial departments, like Railways. Provision for management of debt and other liabilities of the Central Government are also included in this Appropriation.

Interest payment on Market Loans raised for GST Compensation shortfall and provided to States/UTs on back to back basis to be met from GST Compensation Fund.