MINISTRY OF STEEL

DEMAND NO. 97

Ministry of Steel

(In ₹ crores)

	Actual 2024-2025			Budget 2025-2026			Revised 2025-2026			Budget 2026-2027		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Gross	109.77	8429.30	8539.07	364.22	2997.78	3362.00	1837.66	3019.78	4857.44	439.84	3.34	443.18
Recoveries	...	...	...	...	...	...	...	...	...	...	...	...
Receipts	...	...	...	...	...	...	*-1585.00*	...	*-1585.00*	...	...	...
Net	**109.77**	**8429.30**	**8539.07**	**364.22**	**2997.78**	**3362.00**	**252.66**	**3019.78**	**3272.44**	**439.84**	**3.34**	**443.18**
A. The Budget allocations, net of recoveries and receipts, are given below:												
CENTRE'S EXPENDITURE												
Establishment Expenditure of the Centre												
1. Secretariat	41.95	6.30	48.25	43.86	2.78	46.64	43.39	2.76	46.15	43.44	3.34	46.78
Central Sector Schemes/Projects												
2. Product Linked Incentive (PLI) Scheme for Specialty Steel in India	52.20	...	52.20	305.00	...	305.00	192.50	...	192.50	380.00	...	380.00
3. Scheme for Promotion of Research and Development in Iron and Steel sector	5.00	...	5.00	6.00	...	6.00	6.00	...	6.00	6.00	...	6.00
4. Flagging of Merchant Ships in India	8.86	...	8.86	7.00	...	7.00	7.00	...	7.00	7.00	...	7.00
Total-Central Sector Schemes/Projects	**66.06**	**...**	**66.06**	**318.00**	**...**	**318.00**	**205.50**	**...**	**205.50**	**393.00**	**...**	**393.00**
Other Central Sector Expenditure												
Public Sector Undertakings												
5. Rashtriya Ispat Nigam Limited (RINL)	...	8423.00	8423.00	...	2995.00	2995.00	...	3017.01	3017.01	...	...	...
6. Hindustan Steelworks Construction Limited(HSCL)	...	...	...	...	...	...	1585.00	...	1585.00	...	...	...
	...	...	...	...	...	...	-1585.00	...	-1585.00	...	...	...
Net	...	...	...	...	...	...	...	...	...	...	...	...
Total-Public Sector Undertakings	**...**	**8423.00**	**8423.00**	**...**	**2995.00**	**2995.00**	**...**	**3017.01**	**3017.01**	**...**	**...**	**...**
Others												
7. Other Programmes	1.76	...	1.76	2.36	...	2.36	3.77	0.01	3.78	3.40	...	3.40
Total-Other Central Sector Expenditure	**1.76**	**8423.00**	**8424.76**	**2.36**	**2995.00**	**2997.36**	**3.77**	**3017.02**	**3020.79**	**3.40**	**...**	**3.40**
Grand Total	***109.77***	***8429.30***	***8539.07***	***364.22***	***2997.78***	***3362.00***	***252.66***	***3019.78***	***3272.44***	***439.84***	***3.34***	***443.18***

(In ₹ crores)

	Actual 2024-2025			Budget 2025-2026			Revised 2025-2026			Budget 2026-2027		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
B. Developmental Heads												
Economic Services												
1. Industries	67.82	...	67.82	320.36	...	320.36	209.27	...	209.27	396.40	...	396.40
2. Secretariat-Economic Services	41.95	...	41.95	43.86	...	43.86	43.39	...	43.39	43.44	...	43.44
3. Capital Outlay on Iron and Steel Industries	...	7283.00	7283.00	...	2995.00	2995.00	...	3017.02	3017.02	...	...	...
4. Capital Outlay on Other General Economic Services	...	6.30	6.30	...	2.78	2.78	...	2.76	2.76	...	3.34	3.34
5. Loans for Iron and Steel Industries	...	1140.00	1140.00	...	...	...	...	...	...	...	...	...
Total-Economic Services	**109.77**	**8429.30**	**8539.07**	**364.22**	**2997.78**	**3362.00**	**252.66**	**3019.78**	**3272.44**	**439.84**	**3.34**	**443.18**
Grand Total	**109.77**	**8429.30**	**8539.07**	**364.22**	**2997.78**	**3362.00**	**252.66**	**3019.78**	**3272.44**	**439.84**	**3.34**	**443.18**

	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total
C. Investment in Public Enterprises												
1. Steel Authority of India Limited	...	5879.00	5879.00	...	7500.00	7500.00	...	10000.00	10000.00	...	15000.00	15000.00
2. Rashtriya Ispat Nigam Limited	8423.00	234.46	8657.46	2995.00	300.00	3295.00	3017.01	545.00	3562.01	...	100.00	100.00
3. NMDC Limited	...	3741.00	3741.00	...	3517.00	3517.00	...	6000.00	6000.00	...	9000.00	9000.00
4. KIOCL Limited	...	27.34	27.34	...	137.00	137.00	...	131.00	131.00	...	100.00	100.00
5. Manganese Ore India Limited	...	321.94	321.94	...	275.50	275.50	...	600.00	600.00	...	800.00	800.00
6. MECON Limited	...	14.49	14.49	...	15.00	15.00	...	15.00	15.00	...	15.00	15.00
7. MSTC Limited	...	24.60	24.60	...	10.00	10.00	...	32.00	32.00	...	10.00	10.00
8. Ferro Scrap Nigam Limited	...	7.26	7.26	...	18.00	18.00	...	...	...	...	...	...
9. NMDC Steel Limited	...	281.17	281.17	...	150.00	150.00	...	150.00	150.00	...	100.00	100.00
10. SAIL Refractory Company Limited	...	0.38	0.38	...	...	...	...	...	...	...	...	...
11. The OMDC Limited	...	121.67	121.67	...	...	...	...	6.86	6.86	...	...	...
Total	**8423.00**	**10653.31**	**19076.31**	**2995.00**	**11922.50**	**14917.50**	**3017.01**	**17479.86**	**20496.87**	**...**	**25125.00**	**25125.00**

1. **Secretariat:** Provision is for establishment related expenditure of secretariat of the Ministry of Steel.

2. **Product Linked Incentive (PLI) Scheme for Specialty Steel in India:** The objective of the PLI Scheme for specialty grade steel is to promote manufacturing of such steel grades within the country. PLI incentive will boost the domestic production of Specialty Steel and attract significant investment for production of Specialty Steel in the country.

3. **Scheme for Promotion of Research and Development in Iron and Steel sector:** Ministry of Steel provides financial assistance for pursuing R&D projects of national importance in iron & steel sector.

4. **Flagging of Merchant Ships in India:** To promote the objective of Atmanirbhar Bharat, Govt. of India provides subsidy support to Indian shipping companies in global tenders floated by Ministries/Departments and CPSEs for import of Government cargo.

5. **Rashtriya Ispat Nigam Limited (RINL):** Provision is made for infusion of funds in RINL in the form of equity share capital .

6. **Hindustan Steelworks Construction Limited(HSCL):** Provision is for accumulated losses of HSCL on account of bad loans, interest accrued on these loans and pending Guarantee Fee to be converted into equity, and writing off the increased equity from the books of accounts of Ministry of Steel. There is no net cash outgo involved.

7. **Other Programmes:** These include provision for awards to distinguished metallurgists, payment of membership fees of OECD/GFSEC, provision for advertisement and publicity etc.