

STATEMENT 2B

STATEMENT OF MAJOR VARIATIONS OF EXPENDITURE BETWEEN RE 2023-24 AND BE 2024-25

Budget Estimates of Expenditure for 2024-25 show an increase of ₹ 3,30,026 crore over the Revised Estimates 2023-24. The major items of expenditure where variations have occurred are indicated below:

<i>(in ₹ crore)</i>			
	Revised 2023-24	Budget 2024-25	Variation Decrease(-)/ Increase(+)
1 Interest Payment and Servicing of Debt	1055427	1162940	(+ 107513
2 Other General Economic Services (including Capital Outlay)	6501	74467	(+ 67966
3 Grants to State/Union Territory Governments	590531	641459	(+ 50928
4 Loans and Advances to State Governments	115557	162412	(+ 46855
5 Capital Outlay on Defence Services	157228	172000	(+ 14772
6 Police (including Capital Outlay)	126059	140672	(+ 14613
7 Capital Outlay on Other Communication Services	69224	83478	(+ 14254
8 Capital Outlay on Railways	240000	252000	(+ 12000
9 New and Renewable Energy	7100	17553	(+ 10453
10 Labour, Employment and Skill Development	13105	22472	(+ 9367
11 Civil Supplies	137	9107	(+ 8970
12 Other Expenditure	2109617	2081952	(-) 27665
Total Expenditure	4490486	4820512	(+ 330026

Due to

- increase in payment of interest on market loans, cash management bills, treasury bills, external loans, small savings, provident funds and prepayment premium for reduction of debt.
- largely on account of centralized provision made for new schemes and higher transfers to Gold Reserve Fund
- higher transfers to Prarambhik Shiksha Kosh, GST Compensation Fund, increased provision for National Urban Health Mission, health and medical education and rural and urban components of Pradhan Mantri Awas Yojna.
- higher provision for Special assistance to States for capital expenditure.
- higher requirement for capital expenditure of Armed Forces.
- higher requirement for Central Armed Police Forces and Police infrastructure including border management.
- higher provision made for capital infusion in BSNL.
- higher requirement for schemes financed from Sovereign Green Fund, construction of new lines, passenger amenities, traffic facilities, rolling stock and payment of capital component of leased assets, etc.
- launching a new scheme viz. PM Surya Ghar Muft Bijli Yojana.
- introduction of a new scheme viz. New Employment Generation Scheme to boost the employment across the country.
- higher provision for Price Stabilisation Fund for maintaining buffer stock of pulses, onions and potatoes.