Tax Revenue

(In ₹crores)

Tax Revenue		Major Head	Actual 2024-2025	Budget 2025-2026	Revised 2025-2026	Budget 2026-2027
Tax Revenue						
1.	***Corporation Tax***					
1.01.	Collections	0020	870226.61	970000.00	986000.00	1094000.00
1.02.	Surcharge	0020	72118.36	70000.00	81000.00	90000.00
1.03.	Health and Education Cess	0020	38563.51	42000.00	42000.00	47000.00
1.04.	Penalties	0020	251.12	...	...	...
1.05.	Interest Recoveries	0020	2109.21	...	...	...
1.06.	Tax on Discounted Profits of Domestic Companies	0020	2797.10	...	...	...
1.07.	Tax on Distributed Income to Unit Holders	0020	693.95	...	...	...
1.08.	Miscellaneous Receipts	0020	6.73	...	...	...
Total-Corporation Tax			*986766.59*	*1082000.00*	*1109000.00*	*1231000.00*
2.	***Taxes on Income***					
2.01.	Collections	0021	1065469.78	1220000.00	1129000.00	1260000.00
2.02.	Surcharge	0021	66778.28	85000.00	71000.00	79000.00
2.03.	Health and Education Cess	0021	45773.65	52000.00	48000.00	53000.00
2.04.	Penalties	0021	223.30	...	...	...
2.05.	Interest Recoveries	0021	3718.91	...	...	...
2.06.	Tax Under Black Money	0021	71.93	...	...	...
2.07.	Miscellaneous Receipts	0021	928.59	...	...	...
2.09.	Security Transaction Tax	0034	52196.86	78000.00	63670.00	73700.00
2.10.	Hotel Receipts Tax	0023	0.09	...	...	...
2.11.	Interest Tax	0024	6.17	...	...	...
2.12.	Fringe Benefit Tax	0026	-0.40	...	...	...
2.13.	Other Taxes on Income and Expenditure					
2.13.01.	Expenditure Tax	0028	3.41	...	...	...
2.13.02.	Income Declaration Scheme, 2016	0028	...	...	...	...
2.13.03.	Other Receipts	0028	0.04	3000.00	330.00	300.00
Total-Other Taxes on Income and Expenditure			*3.45*	*3000.00*	*330.00*	*300.00*
2.14.	Krishi Kalyan Cess	0028	...	...	...	...
2.16.	Taxation and Investment Regime for PM Garib Kalyan Yojana 2016	0028	...	...	...	...
Total-Taxes on Income			*1235170.61*	*1438000.00*	*1312000.00*	*1466000.00*
3.	***Wealth Tax***					
3.01.	Estate Duty	0031	1.42	...	...	...
3.02.	Taxes on Wealth	0032	0.35	...	...	...
Total-Wealth Tax			*1.77*	...	...	...
4.	***Commodity Transaction Tax***					
4.01.	Collections under Commodity Transaction Tax	0036	1098.83	...	...	...
4.04.	Gold Monetization Scheme	0036	...	...	...	...
Total-Commodity Transaction Tax			*1098.83*	...	...	...
5.	***Customs***					
5.01.	Import Duties					
5.01.01.	Basic Duties (including through Debit of Scrips)					
5.01.01.01.	Other than debits of Scrips	0037	152530.42	158478.75	171821.00	188523.51
5.01.01.02.	Through Debit in Ledger due to various scrip based schemes	0037	27218.24	30835.25	28809.00	29576.49
Total-Basic Duties (including through Debit of Scrips)			*179748.66*	*189314.00*	*200630.00*	*218100.00*
5.01.02.	Additional Duty on Customs(CVD)	0037	0.26	...	...	...
5.01.03.	National Calamity Contingent Duty	0037	1116.28	1220.00	1140.00	1160.00
5.01.04.	Primary Education Cess	0037	0.02	...	...	...
5.01.05.	Secondary and Higher Education Cess	0037	...	...	...	...

(In ₹crores)

	Tax Revenue	Major Head	Actual 2024-2025	Budget 2025-2026	Revised 2025-2026	Budget 2026-2027
5.01.06.	Social Welfare Surcharge	0037	17477.86	17500.00	18040.00	18130.00
5.01.07.	Health Cess	0037	0.14	35.00	...	...
5.01.08.	Agriculture Infrastructure and Development Cess (AIDC)	0037	21090.81	22850.00	27330.00	29950.00
Total-Import Duties			*219434.03*	*230919.00*	*247140.00*	*267340.00*
5.02.	Export Duty	0037	4191.68	6210.00	80.00	100.00
5.03.	Cesses on Exports	0037	9.05	11.00	10.00	10.00
5.04.	Other Receipts	0037	2661.95	2860.00	3670.00	3750.00
5.05.	Sale of Gold by Public Auction	0037	0.16	...	...	...
5.06.	Sale Proceeds of Confiscated Goods	0037	3663.63	...	1980.00	...
5.07.	Customs Duty on Gold	0037	...	...	...	...
5.08.	Receipt of advance payment of Assesses	0037	156.20	...	...	...
5.09.	Safeguard Duty	0037	...	...	400.00	...
5.10.	Road and Infrastructure Cess	0037	5.06	...	...	...
5.11.	Anti-dumping Duty	0037	3079.34	...	5010.00	...
Total-Customs			*233201.10*	*240000.00*	*258290.00*	*271200.00*
6.	***Union Excise Duties***					
6.01.	Basic Excise Duties	0038	32046.69	39180.00	45780.00	90810.00
6.02.	Additional Duty of Excise on Motor Spirit	0038	...	...	...	...
6.03.	Additional Duty of Excise on High Speed Diesel Oil	0038	...	...	...	...
6.04.	National Calamity Contingent Duty	0038	8341.22	9160.00	9000.00	9750.00
6.05.	Special Additional Excise Duties	0038	142880.01	144730.00	165930.00	169720.00
6.06.	Special Additional Duty of Excise on Tobacco Products	0038	170.26	...	...	...
6.07.	Cesses administrated by Department of Revenue					
6.07.01.	Primary Education Cess	0038	0.30	...	...	...
6.07.02.	Secondary & Higher Education Cess	0038	0.11	...	...	...
6.07.03.	Cess on Crude Oil	0038	17931.29	19330.00	15810.00	16210.00
6.07.04.	Cess on Bidi	0038	...	...	...	...
6.07.05.	Cess on Sugar	0038	...	...	...	...
6.07.06.	Cess on Automobiles	0038	...	...	...	...
6.07.07.	Others	0038	...	...	...	...
6.07.08.	Clean Environment Cess	0038	...	...	...	...
6.07.09.	Infrastructure Cess	0038	...	...	...	...
6.07.10.	Duty of Excise on Motor Spirit and High Speed Diesel Oil (Road and Infrastructure Cess)	0038	44674.76	47420.00	45780.00	46930.00
6.07.11.	Agriculture Infrastructure and Development Cess (AIDC)	0038	54364.26	57180.00	54250.00	55490.00
Total-Cesses administrated by Department of Revenue			*116970.72*	*123930.00*	*115840.00*	*118630.00*
6.08.	Cesses administered by Other Departments					
6.08.01.	Rubber	0038	...	...	...	...
6.08.02.	Jute	0038	-4.82	...	...	...
6.08.03.	Tea	0038	...	...	...	...
6.08.04.	Oil and Oil Seeds	0038	...	...	...	...
6.08.05.	Cotton	0038	...	...	...	...
6.08.06.	Tobacco	0038	...	...	...	...
6.08.07.	Paper	0038	...	...	...	...
6.08.08.	Salt	0038	...	...	...	...
6.08.09.	Textiles & Textile Machinery	0038	0.13	...	...	...
Total-Cesses administered by Other Departments			*-4.69*	...	...	...
6.09.	Auxiliary Duties of Excise	0038	-52.83	...	...	...
6.10.	Special Excise Duties	0038	-163.48	...	...	...

(In ₹crores)

Tax Revenue		Major Head	Actual 2024-2025	Budget 2025-2026	Revised 2025-2026	Budget 2026-2027
6.11.	Excise Duty on generation of Power	0038	...	...	...	...
6.12.	Additional Excise Duty on Textile and Textile Articles	0038	...	...	...	...
6.13.	Additional Duty of Excise on Mineral Product	0038	...	...	...	...
6.14.	Additional Excise Duties in lieu of Sales Tax	0038	-11.91	...	...	...
6.15.	Additional Excise Duties on TV Sets	0038	-4.29	...	...	...
6.16.	Other Duties	0038	3.85	...	...	...
6.17.	Sale of Confiscated Goods	0038	0.27	...	...	...
6.18.	Miscellaneous Receipts	0038	77.26	...	...	...
Total-Union Excise Duties			*300253.08*	*317000.00*	*336550.00*	*388910.00*
7. Service Tax						
7.01.	Collections	0044	-19.56	100.00	...	...
7.02.	Primary Education Cess	0044	1.22	...	...	...
7.03.	Secondary & Higher Education Cess	0044	0.30	...	...	...
7.04.	Swachh Bharat Cess	0044	1.58	...	...	...
7.05.	Krishi Kalyan Cess	0044	0.94	...	...	...
7.06.	Other Receipts	0044	...	...	...	...
Total-Service Tax			*-15.52*	*100.00*	*...*	*...*
8. Goods and Services Tax (GST)						
8.01.	Central Goods and Services Tax (CGST)	0005	908954.11	1010890.00	958480.00	1019020.00
8.02.	Integrated Goods and Services Tax (IGST)	0008	-32482.83	...	...	...
8.03.	GST Compensation Cess	0009	150569.84	167110.00	88000.00	...
Total-Goods and Services Tax (GST)			*1027041.12*	*1178000.00*	*1046480.00*	*1019020.00*
9. Other Taxes and Duties on Commodities and Services						
9.01.	Taxes on Sale, Trade etc.	0040	...	...	...	...
9.02.	Other Taxes	0045	3337.25	5000.00	3500.00	3700.00
9.03.	Health Security se National Security Cess	0045	...	...	2330.00	14000.00
Total-Other Taxes and Duties on Commodities and Services			*3337.25*	*5000.00*	*5830.00*	*17700.00*
10. Taxes of Union Territories						
10.01.	Union Territories Goods and Services Tax (UTGST)	0007	5395.31	5355.00	5019.00	5485.00
10.02.	State Excise Duties	0710	1558.65	1900.00	1850.00	1864.40
10.03.	Sales Tax	0710	1435.34	1712.00	1622.00	1698.51
10.04.	Taxes on Vehicles	0710	581.23	624.00	569.00	629.00
10.05.	Stamps and Registration	0710	457.60	449.00	469.00	484.03
10.06.	Land Revenue	0710	83.52	29.00	60.00	62.00
10.07.	Taxes on goods and passengers	0710	15.18	18.00	18.00	18.51
10.08.	Taxes and Duties on Electricity	0710	0.06	30.00	15.00	15.00
10.09.	Other Taxes and Duties	0710	...	16.00	...	...
Total-Taxes of Union Territories			*9526.89*	*10133.00*	*9622.00*	*10256.45*
11. Less-NCCD transferred to the National Disaster Response Fund						
11.01.	NCCD (Customs)	0037	-1116.28	-1220.00	-1140.00	-1160.00
11.02.	NCCD (Union Excise)	0038	-8341.22	-9160.00	-9000.00	-9750.00
Net-Less-NCCD transferred to the National Disaster Response Fund			*-9457.50*	*-10380.00*	*-10140.00*	*-10910.00*
12. Less-States' Share		0710	-1286885.44	-1422444.11	-1402054.90	-1526254.58
13. Less-States' share adjustment as per Actual		0710	...	...	9084.02	...
Total-Tax Revenue			**2500038.78**	**2837408.89**	**2674661.12**	**2866921.87**
Grand Total			***2500038.78***	***2837408.89***	***2674661.12***	***2866921.87***

1. Corporation Tax: This is a tax levied on the income of Companies under the Income-tax Act, 1961. Revised Estimate of Corporation Tax for 2025-2026 is ₹ 11,09,000 crore as against Budget Estimate of ₹ 10,82,000 crore. Budget Estimate for 2026-2027 is ₹ 12,31,000 crore.

2. Taxes on Income: This is a tax on the income of individuals, firms etc. other than Companies, under the Income-tax Act, 1961. This head also includes other taxes, mainly the Securities Transaction Tax, which is levied on transaction in listed securities undertaken on stock exchanges and in units of mutual funds. Revised Estimate of Taxes on Income for 2025-2026 is ₹ 13,12,000 crore as against the Budget Estimate of ₹ 14,38,000 crore. Budget Estimate for 2026-2027 is ₹ 14,56,000 crore.

'Health and Education Cess' @4% of income-tax (including surcharge) is levied w.e.f. F. Y. 2018-19 onwards.

3. Wealth Tax: This was a tax levied on the specified assets of certain persons including individuals and companies, under the Wealth-tax Act, 1957. This Tax has been abolished since 2016-17.

5. Customs: Revised Estimate of Customs Duties for 2025-26 is ₹ 2,58,290 crore as against the Budget Estimate of ₹ 2,40,000 crore. Budget Estimate for 2026-27 is ₹ 2,71,200 crore.

5.01.01. Basic Duties (including through Debit of Scrips): Basic Duty of Customs is leviable on imported goods under the Customs Act, 1962.

5.01.01.01. Other than debits of Scrips: Basic Duty of Customs is leviable on imported goods under the Customs Act, 1962 excluding payments made through debit of scrip based schemes.

5.01.01.02. Through Debit in Ledger due to various scrip based schemes: Besides the current schemes, certain duty credit scrips, that are utilized in current year pertains to the schemes which were in force earlier in terms of FTP and where duty credit scrip arrears have been allowed in the current year. The duty credit schemes provide to an exporter, certain credit amount, which can be utilized for payment of basic custom duty. The duty credit is allowed inter-alia to reimburse taxes/duties/levies suffered on exported goods. The scrips are credited in an exporter's ledger account maintained at custom EDI. The details of such schemes are given as under: (i) Rebate on State and Central Taxes and Levies (RoSCTL) Scheme (RE 2025-26 ₹ 8,798.79 crore, BE 2026-27 ₹ 8,502.27 crore); (ii) Remission of Duties and Taxes on Exported Products (RoDTEP) (RE 2025-26 ₹ 19,018.59 crore, BE 2026-27 ₹ 15,728.14 crore); (iii) One-time payment of arrears of legacy schemes (RE 2025-26 ₹ 991.62 crore, BE 2026-27 ₹ 5,346.08 crore).

5.01.02. Additional Duty on Customs(CVD): Additional Duty of Customs is leviable under Section 3 of the Customs Tariff Act, 1975 equivalent to duty of Excise leviable on such domestically manufactured goods. This duty has been subsumed (except on few petroleum products, which are outside GST) under GST w.e.f 1st July, 2017.

5.01.03. National Calamity Contingent Duty: National Calamity Contingent Duty is levied on certain specified tobacco products vide the Finance Act, 2001 and on Crude Petroleum vide the Finance Act, 2003. NCCD on other items have been subsumed under GST w.e.f 1st July, 2017.

5.01.07. Health Cess: It is cess imposed as duty of Customs on certain medical equipments.

5.01.08. Agriculture Infrastructure and Development Cess (AIDC): Agriculture Infrastructure and Development Cess is levied as a duty of customs vide the Finance Act, 2021 for the purposes of financing the agriculture infrastructure and other development expenditure.

5.02. Export Duty: Export Duty is levied on export of few specific items such as ores and concentrates of Iron, Chromium etc.

6. Union Excise Duties: Revised Estimate of Union Excise Duties for 2025-26 is ₹ 3,36,550 crore as against the Budget Estimate of ₹ 3,17,000 crore. Budget Estimate for 2026-27 is ₹ 3,88,910 crore.

6.01. Basic Excise Duties: Basic Excise Duty is leviable under the Central Excise Act at the specific rates. This duty is presently leviable on specified petroleum products and tobacco and tobacco products in terms of entry no. 84 of List I of Seventh Schedule to the Constitution.

6.04. National Calamity Contingent Duty: National Calamity Contingent Duty is levied on certain specified tobacco products vide the Finance Act, 2001 and on Crude Petroleum vide the Finance Act, 2003. NCCD on other items have been subsumed under GST w.e.f. 1st July, 2017.

6.05. Special Additional Excise Duties: Special Additional Excise Duties (SAED) is leviable by the Finance Act, 2002 on Motor Spirit (Petrol) and High Speed Diesel Oil (HSD). This is commonly known as surcharge.

6.07.10. Duty of Excise on Motor Spirit and High Speed Diesel Oil (Road and Infrastructure Cess): Road & Infrastructure Cess (RIC) is levied as an additional duty of excise vide the Finance Act, 2018 for the purpose of financing infrastructure projects.

6.07.11. Agriculture Infrastructure and Development Cess (AIDC): Agriculture Infrastructure and Development Cess is levied as an additional duty of excise vide the Finance Act, 2021 on the goods specified in the Seventh Schedule for the purposes of financing agriculture infrastructure and other development expenditure.

8. Goods and Services Tax (GST): The Goods and Services Tax (GST) has come into force w.e.f. 1st July, 2017. GST is a tax on supply of Goods or Services or both, except on supply of alcoholic liquor for human consumption.

Revised Estimate of CGST for FY 2025-26 is ₹ 9,58,480 crore as against the Budget Estimate of ₹ 10,10,890 crore. Budget Estimate for FY 2026-27 of CGST is ₹ 10,19,020 crore. IGST revenue is subject to apportionment and fund settlement between Centre and States, as a result of cross utilization of credits. RE 2025-26 with regard to GST compensation cess is ₹ 88,000 crore against the Budget Estimate of ₹ 1,67,110 crore.

9.03. Health Security se National Security Cess: Health Security se National Security Cess is leviable vide the Health Security se National Security Cess Act, 2025 on pan masala and any other goods which may be notified by the Central Government for the purpose of National Security & Public Health. The cess will be levied on the machinery installed or other processes undertaken by which specified goods are manufactured or produced and for matters connected therewith or incidental thereto. RE 2025-26 & BE 2026-27 for Health Security se National Security Cess are ₹ 2,330 Crore and ₹ 14,000 crore respectively.

13. Less-States' share adjustment as per Actual: ₹ 9,084.02 crore is recoverable from States on account of prior period adjustment of tax devolution to be made in this fiscal. This includes ₹ 8,460.55 crore to be recovered on account of difference between RE 2024-25 and Actuals 2024-25 and ₹ 623.47 crore on account of difference between amount devolved as per Actuals 2023-24 and C&AG certified actuals for FY 2023-24. The figures are provisional and may change in view of any outstanding dues payable to or recoverable from the Union or State Governments.