

Table 2.5: Outstanding Liabilities of the Central Government

(₹ crore)								
	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23 (RE)	2023-24 (BE)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Internal liabilities [#]	7207802	7985087	8813554	9920117	11670815	13106560	14730530	16335070
(a) Internal debt	5741709	6401275	7074941	8020490	9909543	11462343	13073732	14662042
i) Market borrowings	4649487	5068408	5500141	5986127	7135144	8026725	9141233	10251585
ii) Others	1092222	1332867	1574800	2034363	2774398	3435618	3932499	4410457
(b) Other Internal liabilities	1466093	1583812	1738613	1899627	1761272	1644217	1656799	1673028
2. External debt(outstanding)*	228258	250090	269961	299250	388472	439355	493157	537484
3. Total outstanding liabilities (1+2)	7436060	8235177	9083515	10219367	12059287	13545915	15223688	16872554
4. Amount due from Pakistan on account of share of pre-partition debt	300	300	300	300	300	300	300	300
5. Net liabilities (3-4)	7435760	8234877	9083215	10219067	12058987	13545615	15223388	16872254
Memorandum items								
(a) External debt [@]	408069	445289	474817	544782	614447	658334	748456	796078
(b) Total outstanding liabilities(adjusted)	7615871	8430376	9288371	10464899	12285262	13764894	15478986	17131148
(c) Internal liabilities (Non-RBI) ^{##}	6651613	7305947	8021958	8910702	10442900	n.a.	n.a.	n.a.
(d) Outstanding liabilities (Non-RBI) ^{##}	7059682	7751236	8496775	9455484	11057347	n.a.	n.a.	n.a.
(e) Contingent liabilities of Central Government	366189	380173	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
(f) Total assets	3165559	3563364	4073804	4625755	4900482	5520778	6198790	7025429
(As per cent of GDP)								
1. Internal liabilities	46.8	46.7	46.7	49.4	59.0	55.5	54.7	55.3
a) Internal debt	37.3	37.5	37.5	40.0	50.0	48.6	48.5	49.6
i) Market borrowings	30.2	29.7	29.1	29.8	36.0	34.0	33.9	34.7
ii) Others	7.1	7.8	8.3	10.1	14.0	14.6	14.6	14.9
b) Other Internal liabilities	9.5	9.3	9.2	9.5	9.0	7.0	6.1	5.7
2. External debt (outstanding)*	1.5	1.5	1.4	1.5	2.0	1.9	1.8	1.8
3. Total outstanding liabilities (1+2)	48.3	48.2	48.1	50.9	61.0	57.4	56.5	57.1

Source: Union Budget documents and CAA&A/ CGA-Finance Accounts

Notes:

* : External debt figures represent borrowings by Central Government from external sources and are based upon historical rates of exchange

@ : The external debt figures at current exchange rates are taken from Controller of Aid, Account and Audit Division, Ministry of Finance.

: This includes marketable dated securities held by the RBI