

Table 5.3 B. Balance of Payments as per Balance of Payments Manual 6

Items	(US\$ million)											
	2017-18			2018-19			2019-20			2020-21		
	Credit (2)	Debit (3)	Net (4)	Credit (5)	Debit (6)	Net (7)	Credit (8)	Debit (9)	Net (10)	Credit (11)	Debit (12)	Net (13)
<b>1</b>	<b>Current Account (1.A+1.B+1.C)</b>											
I.A	592354	641015	-48661	643710	700891	-57180	642138	666688	-24550	603545	579535	24011
I.A.a	504059	586533	-82474	545237	643579	-98342	533622	606206	-72584	502390	515977	-13587
I.A.a	308970	469006	-160036	337237	517519	-180283	320431	477937	-157506	296300	398452	-102152
I.A.b	195089	117527	77562	208000	126060	81941	213191	128269	84922	206090	117524	88565
I.A.b.1	147	44	104	260	42	219	232	68	164	296	28	268
	Manufacturing services on physical inputs owned by others											
I.A.b.2	211	547	-336	189	1201	-1012	194	1182	-988	159	834	-675
I.A.b.3	17441	17608	-166	19464	20529	-1065	20988	24285	-3297	21854	19755	2099
I.A.b.4	28355	19516	8839	28441	21704	6737	29998	22011	7987	8483	11507	-3024
I.A.b.5	2256	1565	691	3388	2527	861	3096	2746	351	2620	2606	14
I.A.b.6	2506	1700	806	2661	1790	871	2431	1738	692	2376	2058	318
I.A.b.7	5164	5537	-373	4858	3486	1372	4734	2919	1814	4338	4763	-424
I.A.b.8	732	6877	-6145	692	8028	-7335	934	7705	-6771	1310	7707	-6397
I.A.b.9	79840	6499	73341	86344	7409	78935	96110	10212	85899	103078	12278	90800
	Telecommunications, computer, and information services											
I.A.b.10	37346	36630	715	39112	40413	-1301	45716	46881	-1165	49161	49522	-361
I.A.b.11	1618	2307	-688	1853	2571	-719	2207	3131	-924	2336	2810	-474
I.A.b.12	664	794	-130	610	1114	-504	659	1107	-448	630	1021	-392
I.A.b.13	18807	17904	903	20128	15246	4882	5892	4284	1608	9447	2633	6814
I.B	18862	47542	-28681	21839	50700	-28861	25166	52446	-27281	20835	56796	-35960
I.C	69433	6940	62494	76634	6611	70022	83351	8036	75314	80321	6762	73558
<b>2</b>	<b>Capital Account (2.1+2.2)</b>											
2.1	390	419	-29	340	504	-163	426	1518	-1092	490	1565	-1075
	Gross acquisitions (DR.) / disposals (CR.) of non-produced nonfinancial assets											
2.2	147	105	42	88	156	-68	48	1066	-1018	104	1038	-933
	Capital transfers											
	243	314	-71	253	348	-95	379	453	-74	385	527	-142

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	2017-18			2018-19			2019-20			2020-21		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>3 Financial Account (3.1 to 3.5)</b>	643243	595455	47788	559653	501823	57830	609616	584949	24668	598542	621131	-22589
<b>3.1 Direct Investment (3.1A+3.1B)</b>	64461	34175	30286	64846	34134	30712	77794	34780	43013	86286	42330	43955
3.1.A Direct Investment in India	60974	21544	39431	62001	18699	43302	74390	18384	56006	81973	27046	54927
3.1.B Direct Investment by India	3487	12632	-9144	2845	15435	-12590	3403	16396	-12993	4313	15285	-10972
3.2 Portfolio Investment	295084	272969	22115	255110	257548	-2438	290741	289337	1403	313715	277579	36137
3.2.A Portfolio Investment in India	293529	271364	22165	251894	254118	-2225	284128	283576	552	312005	273279	38725
3.2.B Portfolio Investment by India	1556	1605	-50	3216	3429	-213	6612	5761	851	1711	4299	-2589
3.3 Financial derivatives (other than reserves) and employee stock options	19766	22636	-2870	21538	20506	1032	32899	28800	4099	11688	16488	-4800
3.4 Other investment	263932	222100	41832	200657	175473	25184	208183	172533	35650	186854	197448	-10594
3.4.1 Other equity (ADRs/GDRs)	0	0	0	1820	0	1820	0	0	0	0	0	0
3.4.2 Currency and deposits	59961	50286	9675	60259	49565	10693	55603	47639	7964	47087	39868	7218
3.4.3 Loans (External Assistance, ECBs and Banking Capital)	82309	73033	9276	83307	72738	10569	84592	71160	13432	75483	92735	-17253
3.4.4 Insurance, pension, and standardized guarantee schemes	118	1801	-1683	187	1349	-1162	328	952	-625	200	197	4
3.4.5 Trade credit and advances	100514	86614	13900	43332	41311	2021	38759	39785	-1026	37365	41494	-4130
3.4.6 Other accounts receivable/payable—other	21029	10365	10664	11752	10509	1243	28901	12997	15904	26720	23153	3567
3.4.7 Special drawing rights				0			0	0	0	0	0	0
3.5 Reserve assets	0	43574	-43574	17502	14162	3339	0	59498	-59498	0	87286	-87286
<b>4 Total assets/liabilities</b>	643243	595455	47788	559653	501823	57830	609616	584949	24668	598542	621131	-22589
<b>5 Net errors and omissions</b>	1900	998	902	582	1068	-486	1856	882	974	7040	9636	-2595

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Items	(US\$ million)											
	2021-22			2022-23			2023-24			2024-25 (Apr-Sep)(P)		
	Credit (2)	Debit (3)	Net (4)	Credit (5)	Debit (6)	Net (7)	Credit (8)	Debit (9)	Net (10)	Credit (11)	Debit (12)	Net (13)
<b>1</b>												
<b>Current Account (1.A+1.B+1.C)</b>	798749	837441	-38691	921865	988848	-66984	942891	966100	-23209	487312	508689	-21377
1.A Goods and Services (1.A.a+1.A.b)	683690	765634	-81944	781402	903410	-122008	782548	861847	-79299	397090	453306	-56216
1.A.a Goods	429164	618623	-189459	456073	721364	-265291	441484	683549	-242065	215132	355580	-140448
1.A.b Services (1.A.b.1 to 1.A.b.13)	254527	147011	107516	325329	182046	143283	341064	178298	162766	181958	97726	84232
1.A.b.1 Manufacturing services on physical inputs owned by others	501	67	435	1511	215	1296	1446	118	1328	544	42	502
1.A.b.2 Maintenance and repair services n.i.e.	243	1380	-1137	209	1872	-1664	206	1492	-1286	171	500	-329
1.A.b.3 Transport	32660	35836	-3177	36091	40617	-4526	29185	29256	-71	17298	17797	-498
1.A.b.4 Travel	9099	16272	-7173	27049	28447	-1398	33704	33701	4	14988	18538	-3551
1.A.b.5 Construction	2645	2920	-275	3826	2840	985	4579	2789	1791	2741	1513	1227
1.A.b.6 Insurance and pension services	3316	2076	1241	3277	2347	930	3326	2917	409	1805	1379	426
1.A.b.7 Financial services	5472	5620	-147	7815	5708	2106	8051	4560	3491	4405	2532	1873
1.A.b.8 Charges for the use of intellectual property n.i.e.	825	9043	-8218	1265	10639	-9374	1555	14986	-13431	789	8324	-7535
1.A.b.9 Telecommunications, computer, and information services	125579	14489	111089	152285	19773	132512	163610	20934	142676	87313	10548	76765
1.A.b.10 Other business services	58967	51681	7286	80350	59706	20644	88570	59331	29239	48176	32174	16003
1.A.b.11 Personal, cultural, and recreational services	3164	4476	-1311	3906	5452	-1546	4437	6319	-1882	2282	3043	-761
1.A.b.12 Government goods and services n.i.e.	803	968	-165	683	1015	-332	609	1088	-479	308	624	-316
1.A.b.13 Others n.i.e.	11252	2184	9068	7063	3414	3649	1785	808	977	1138	711	427
1.B Primary Income	25751	63020	-37269	27845	73769	-45923	41455	91227	-49772	28766	49437	-20671
1.C Secondary Income	89308	8786	80522	112618	11669	100948	118888	13026	105863	61457	5947	55510
<b>2 Capital Account (2.1+2.2)</b>	777	975	-198	677	795	-118	673	764	-91	371	338	34
2.1 Gross acquisitions (DR.) / disposals (CR.) of non-produced nonfinancial assets	280	383	-104	168	240	-72	77	279	-201	11	113	-102
2.2 Capital transfers	497	592	-95	509	555	-46	596	485	111	361	225	136

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	2021-22			2022-23			2023-24			2024-25 (Apr-Sep)(P)			
	Credit (1)	Debit (2)	Net (3)	Credit (4)	Debit (5)	Net (6)	Credit (7)	Debit (8)	Net (9)	Credit (10)	Debit (11)	Net (12)	Net (13)
<b>3 Financial Account (3.1 to 3.5)</b>	776663	738233	38430	702268	634143	68126	849617	827030	22587	572526	551257	21269	
3.1 Direct Investment (3.1.A+3.1.B)	88235	49649	38587	75232	47246	27986	74565	64774	9790	45189	40749	4441	
3.1.A Direct Investment in India	84835	28605	56231	71355	29349	42006	70941	44472	26469	43494	27794	15701	
3.1.B Direct Investment by India	3400	21044	-17644	3877	17897	-14020	3624	20302	-16678	1695	12955	-11260	
3.2 Portfolio Investment	389764	406542	-16777	309857	315009	-5152	466115	422034	44081	341952	321157	20795	
3.2.A Portfolio Investment in India	385710	399781	-14071	307473	312301	-4828	462573	417947	44626	340673	319961	20712	
3.2.B Portfolio Investment by India	4054	6761	-2706	2384	2708	-324	3543	4087	-544	1279	1197	83	
3.3 Financial derivatives (other than reserves) and employee stock options	18390	24802	-6412	21891	27253	-5363	22391	30282	-7891	12412	21558	-9147	
3.4 Other investment	264250	193717	70533	264909	223391	41519	286547	246238	40309	172973	143953	29019	
3.4.1 Other equity (ADRs/GDRs)	0	0	0	0	0	0	0	0	0	0	0	0	
3.4.2 Currency and deposits	45784	42992	2792	64350	55947	8403	89898	73946	15952	52787	42155	10632	
3.4.3 Loans (External Assistance, ECBs and Banking Capital)	98202	80825	17377	97286	82979	14308	117414	85232	32181	73431	67998	5433	
3.4.4 Insurance, pension, and standardized guarantee schemes	196	182	14	204	252	-48	273	421	-148	94	136	-42	
3.4.5 Trade credit and advances	64356	44252	20105	68330	61791	6539	56072	61968	-5896	33135	26847	6287	
3.4.6 Other accounts receivable/payable—other	37848	25466	12382	34739	22422	12317	22891	24670	-1780	13525	6818	6708	
3.4.7 Special drawing rights	17862	0	17862	0	0	0	0	0	0	0	0	0	
3.5 Reserve assets	16024	63524	-47501	30379	21244	9135	0	63702	-63702	0	23839	-23839	
<b>4 Total assets/liabilities</b>	776663	738233	38430	702268	634143	68126	849617	827030	22587	572526	551257	21269	
<b>5 Net errors and omissions</b>	1433	974	459	900	1924	-1024	712	0	712	796	722	74	

Source: Reserve Bank of India P: Preliminary, PR: Partially Revised

Notes: Totals may not tally due to rounding off