

Table 6.6. Index Numbers of Foreign Trade

(Base : 2012-2013=100)

| Year | Unit Value Index | | Volume Index | | Terms of Trade* | | |
|---------|------------------|--------|--------------|--------|-----------------|-----|--------|
| | Export | Import | Export | Import | Gross | Net | Income |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 2013-14 | 112 | 108 | 139 | 94 | 68 | 103 | 144 |
| 2014-15 | 109 | 100 | 155 | 104 | 67 | 109 | 169 |
| 2015-16 | 104 | 85 | 186 | 111 | 60 | 123 | 228 |
| 2016-17 | 108 | 88 | 224 | 112 | 50 | 123 | 274 |
| 2017-18 | 110 | 92 | 200 | 123 | 62 | 120 | 240 |
| 2018-19 | 124 | 109 | 125 | 126 | 101 | 114 | 142 |
| 2019-20 | 125 | 103 | 145 | 125 | 86 | 121 | 176 |
| 2020-21 | 140 | 105 | 116 | 107 | 92 | 133 | 155 |
| 2021-22 | 144 | 134 | 189 | 131 | 69 | 108 | 204 |
| 2022-23 | 160 | 157 | 146 | 147 | 101 | 101 | 148 |
| 2023-24 | 160 | 140 | 201 | 147 | 73 | 114 | 230 |

Source: DGCI&S, Kolkata.

Notes:

1. Net terms of trade , i.e., the ratio of overall export unit value index to similar Import index .
2. Gross terms of trade , i.e., the ratio of overall import quantum Index to similar export index.
3. Income terms of trade = (NTT x QIE)/100
4. QIE = Quantum Index of Exports.

* Smaller the value, more edverse the Terms of Trade.