

Table 7.2 (A): India's External Debt Outstanding

Sl. No.	Components of External Debt	End-March														End-September 2024 (P)
		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 (PR)	2024 (P)		
		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)		
I.	Multilateral	279310	321560	328148	359490	354118	371783	396131	448824	507314	553703	619321	651223	670025		
	A. Government Borrowing	235670	268491	269431	294122	288246	304595	320336	362042	419319	460547	521803	556039	578648		
	(i) Concessional	143130	163589	154581	166506	156726	164002	160421	166300	165241	161129	157806	142175	137113		
	a) IDA	141119	161165	152171	163772	154050	160970	157188	162506	161408	157206	153736	138007	132788		
	b) Others	2011	2424	2410	2734	2676	3032	3233	3794	3833	3923	4070	4168	4325		
	(ii) Non-concessional	92540	104902	114850	127616	131519	140593	159915	195742	254077	299418	363996	413865	441536		
	a) IBRD	48239	53433	57107	61553	60667	61663	67248	82796	99216	113578	135746	156760	174260		
	b) Others	44301	51469	57743	66063	70852	78930	92667	112946	154862	185840	228251	257104	267275		
	B. Non-Government Borrowing	43640	53069	58717	65368	65872	67188	75795	86782	87996	93155	97518	95184	91377		
	(i) Concessional	0	0	0	0	0	0	0	0	0	0	0	0	0		
	(ii) Non-concessional	43640	53069	58717	65368	65872	67188	75795	86782	87996	93155	97518	95184	91377		
	a) Public Sector	23414	28105	31385	35409	32123	33715	39028	40927	48303	49113	50016	49640	49048		
	i) IBRD	12749	14412	15674	17005	16625	16935	18652	21544	21900	23190	24088	24782	24982		
	ii) Others	10664	13693	15711	18404	15498	16780	20375	19383	26404	25923	25928	24859	24066		
	b) Financial Institutions	14370	18881	21859	25190	29829	30231	35155	42164	30051	33059	36921	35855	32563		
	i) IBRD	2973	3820	3709	5984	7276	7418	8449	8609	7885	8518	8702	8359	5733		
	ii) Others	11397	15061	18150	19206	22553	22812	26706	33555	22167	24541	28219	27496	26830		
	c) Private Sector	5856	6083	5473	4769	3920	3242	1612	3690	9641	10984	10582	9688	9766		
	i) IBRD	0	0	0	0	0	0	0	0	0	0	0	0	0		
	ii) Others	5856	6083	5473	4769	3920	3242	1612	3690	9641	10984	10582	9688	9766		
II.	Bilateral	136329	148813	136060	149483	150808	164847	176660	210362	225017	247130	283832	293579	316816		
	A. Government borrowing	88007	96918	88452	102925	109742	128945	141410	167494	179101	197997	226725	239713	260768		
	(i) Concessional	88007	96918	88452	102925	109742	128945	141410	167494	179101	197997	226725	239713	260768		
	(ii) Non-concessional	0	0	0	0	0	0	0	0	0	0	0	0	0		
	B. Non-Government borrowing	48322	51895	47608	46558	41066	35902	35250	42868	45916	49132	57107	53867	56048		
	(i) Concessional	8435	10318	10080	11892	11988	12973	17389	24776	25069	24501	27681	24362	24610		
	a) Public Sector	5916	7763	7546	9052	6758	7600	12182	18751	19265	19833	23049	20581	20939		

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		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 (PR)	(15)		
		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)		
	b) Financial Institutions	2519	2555	2534	2840	5230	5373	5207	6025	5804	4669	4631	3781	3671		
	c) Private Sector	0	0	0	0	0	0	0	0	0	0	0	0	0		
	(ii) Non-concessional	39887	41577	37528	34666	29077	22930	17861	18092	20847	24631	29426	29505	31438		
	a) Public Sector	13010	13374	11561	10848	9478	8531	7048	3618	5156	6523	7098	6132	7535		
	b) Financial Institutions	4206	4361	3323	3119	3169	2530	2296	2007	5165	6057	8895	9451	9565		
	c) Private Sector	22671	23842	22644	20699	16430	11869	8516	12467	10527	12051	13434	13922	14338		
III.	IMF ^a	32439	36910	34350	37177	35129	37716	38202	40931	41442	173415	183021	182587	188064		
IV.	Trade Credit	96556	93275	78915	70612	62426	61660	54899	52617	45969	25353	24027	24180	23451		
	a) Buyers' credit	84667	80069	66006	55574	46790	43683	35692	30952	23539	19378	17734	16213	15638		
	b) Suppliers' credit	4236	4779	5217	6088	6094	6764	6910	7101	6856	5975	6293	7968	7813		
	c) Export credit component of bilateral credit	7653	8427	7692	8950	9543	11213	12297	14565	15574	0	0	0	0		
V.	Commercial Borrowings	762128	897744	1128501	1199043	1115514	1312756	1428897	1654195	1595071	1712042	1816835	2087926	2286845		
	a) Commercial bank loans ^b	454450	582644	635246	647567	567286	550820	659541	823472	806167	793757	874073	969976	1078512		
	b) Securitised borrowings ^c	306070	313416	490895	549076	545906	759701	767283	828604	786907	916492	941018	1116612	1206961		
	c) Loans/securitised borrowings etc., with multilateral/bilateral guarantee + IFC(W)	1608	1684	2360	2400	2323	2234	2074	2120	1998	1793	1743	1338	1372		
VI.	NRI Deposits ^d (Above one year Maturity)	385202	624101	720997	841955	757751	820737	902152	977309	1027382	1059041	1141818	1266272	1352281		
VII.	Rupee Debt ^e	6839	8826	9426	8479	7962	7886	8007	7704	7162	7279	6687	7100	6631		
	a) Defence	6164	8179	8807	7887	7398	7350	7498	7223	6708	6853	6289	6730	6288		
	b) Civilian	675	647	619	592	564	536	509	481	453	426	398	370	343		
VIII.	Total Long Term Debt (I TO VII)	1698803	2131229	2436397	2666239	2483708	2777385	3004948	3391944	3449358	3777962	4075540	4512868	4844114		
IX.	Short-Term Debt	525931	550985	535145	553044	571387	664575	749924	805708	742995	922484	1055491	1063747	1119401		
	a) Trade-Related Credits	472026	491271	510938	530806	560781	652969	708379	764291	714863	889665	1018650	1026037	1083824		

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		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 (PR)	2024 (P)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	1) Above 6 Months	321010	330500	334267	339674	364104	431225	362982	389010	344758	364620	499899	480836	496150
	2) Upto 6 Months	151016	160771	176671	191132	196677	221744	345397	375281	370106	525045	518751	545201	587674
	b) FII Investment in Govt. Treasury Bills and other instruments	29671	33686	7307	132	260	580	12003	12990	12467	15927	16426	11674	10758
	c) Investment in Treasury Bills by foreign central banks and other international institutions etc.	447	572	714	714	1577	1791	1820	1822	1955	1940	1879	1785	2324
	d) External Debt Liabilities of:	23787	25456	16186	21392	8768	9235	27721	26605	13710	14953	18535	24251	22496
	1) Central Bank	985	892	939	1197	1575	1782	1529	1357	1282	574	1102	1747	2286
	2) Commercial banks	22802	24564	15247	20195	7194	7453	26193	25248	12429	14379	17433	22504	20210
X.	Grand Total (VIII+IX)	2224734	2682214	2971542	3219283	3055095	3441960	3754872	4197652	4192353	4700446	5131031	5576615	5963515

Source: Ministry of Finance (Department of Economic Affairs), Ministry of Defence, Reserve Bank of India, Securities & Exchange Board of India and the Clearing Corporation of India Ltd.

PR: Partially Revised; P: Provisional

IFC(W): International Finance Corporation, Washington D.C.

FII: Foreign Institutional Investors

Notes:

a: Relates to SDR allocations from March 2004 onwards.

b: Includes Financial Lease since 1996.

c: Also includes India Development Bonds (IDBs), Resurgent India Bonds (RIBs), India Millennium Deposits (IMDs), Foreign Currency Convertible Bonds (FCCBs) and net investment by 100% FI debt funds and securitized borrowings of commercial banks FCCB debt has been adjusted since end-March, 1998 after netting out conversion into equity and redemptions.

d: Figures include accrued interest.

e: Rupee denominated debt owed to Russia and payable through exports.

NRO deposits are included under NRI Deposits from the quarter ended June, 2005. Supplier's Credits upto 180 days and FII investment in short-term debt instruments are included under short-term debt from the quarter ended March, 2005. Vostro balances/Nostrro overdrafts of commercial banks, balances of foreign central banks/international institutions with RBI and investment in T-bills/securities by foreign central banks/international institutions have been included in external debt from the quarter ended March 2007.