

7.2(B). India's External Debt Outstanding

Sl. No.	Components of External Debt	End-March											End-September 2024 (P)	
		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		2024 (PR)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
I.	Multilateral	51590	53418	52391	54000	54499	57249	57455	59919	69750	72864	75310	78098	80018
	A. Government Borrowing	43539	44598	43015	44171	44356	46907	46471	48354	57689	60596	63451	66683	69108
	(i) Concessional	26443	27173	24679	25006	24117	25256	23272	22211	22734	21200	19189	17050	16375
	a) IDA	26071	26770	24294	24595	23705	24789	22803	21704	22206	20684	18694	16550	15859
	b) Others	372	403	385	411	412	467	469	507	527	516	495	500	517
	(ii) Non-concessional	17096	17425	18336	19165	20238	21651	23199	26143	34956	39396	44262	49632	52733
	a) IBRD	8912	8876	9117	9244	9335	9496	9756	11058	13650	14944	16507	18799	20812
	b) Others	8184	8549	9219	9921	10903	12155	13443	15085	21306	24452	27755	30833	31921
	B. Non-Government Borrowing	8051	8820	9376	9829	10144	10342	10984	11566	12061	12268	11859	11415	10910
	(i) Concessional	0	0	0	0	0	0	0	0	0	0	0	0	0
	(ii) Non-concessional	8051	8820	9376	9829	10144	10342	10984	11566	12061	12268	11859	11415	10910
	a) Public Sector	4324	4669	5010	5319	4944	5192	5661	5465	6632	6465	6082	5953	5857
	i) IBRD	2355	2394	2502	2554	2558	2608	2706	2877	3013	3051	2929	2972	2984
	ii) Others	1969	2275	2508	2765	2386	2583	2955	2587	3619	3414	3153	2981	2874
	b) Financial Institutions	2650	3139	3492	3791	4595	4652	5091	5612	4118	4354	4490	4300	3888
	i) IBRD	549	635	592	899	1120	1142	1226	1150	1085	1121	1058	1002	685
	ii) Others	2101	2504	2900	2892	3475	3509	3865	4462	3033	3233	3432	3298	3203
	c) Private Sector	1077	1012	874	719	605	498	233	490	1312	1449	1287	1162	1166
	i) IBRD	0	0	0	0	0	0	0	0	0	0	0	0	0
	ii) Others	1077	1012	874	719	605	498	233	490	1312	1449	1287	1162	1166
II.	Bilateral	25158	24727	21726	22448	23214	25382	25622	28080	30926	32524	34515	35208	37835
	A. Government borrowing	16259	16099	14121	15457	16887	19857	20514	22370	24640	26051	27570	28747	31144
	(i) Concessional	16259	16099	14121	15457	16887	19857	20514	22370	24640	26051	27570	28747	31144
	(ii) Non-concessional	0	0	0	0	0	0	0	0	0	0	0	0	0

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Sl. No.	Components of External Debt	End-March											End-September 2024 (P)	
		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		2024 (PR)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	B. Non-Government borrowing	8899	8628	7605	6991	6327	5525	5108	5710	6285	6473	6945	6460	6691
	(i) Concessional	1558	1714	1610	1786	1845	1998	2523	3309	3449	3224	3366	2922	2939
	a) Public Sector	1093	1290	1205	1359	1040	1170	1767	2504	2650	2609	2803	2468	2501
	b) Financial Institutions	465	424	405	427	805	827	755	805	798	614	563	453	438
	c) Private Sector	0	0	0	0	0	0	0	0	0	0	0	0	0
	(ii) Non-concessional	7341	6914	5995	5205	4482	3527	2585	2400	2836	3249	3579	3539	3752
	a) Public Sector	2397	2223	1846	1646	1459	1313	1021	480	701	860	863	735	899
	b) Financial Institutions	776	724	531	455	488	389	333	267	703	799	1082	1134	1142
	c) Private Sector	4168	3967	3618	3105	2534	1825	1231	1654	1432	1590	1634	1670	1711
III.	IMF^a	5964	6149	5488	5605	5410	5784	5523	5430	5638	22876	22261	21910	22445
IV.	Trade Credit	17760	15518	12608	10548	9625	9483	7943	6993	6278	3344	2922	2900	2799
	a) Buyers' credit	15567	13323	10547	8286	7216	6716	5160	4106	3202	2556	2157	1945	1866
	b) Suppliers' credit	779	795	833	918	940	1040	999	942	933	788	765	956	932
	c) Export credit component of bilateral credit	1414	1400	1228	1344	1468	1727	1784	1945	2143	0	0	0	0
V.	Commercial Borrowings	140125	149375	180295	180480	172045	201826	206574	219534	217121	225797	220981	250429	272930
	a) Commercial bank loans ^b	83555	96946	101492	97585	87492	84684	95349	109234	109676	104708	106313	116340	128718
	b) Securitized borrowings ^c	56274	52149	78426	82533	84195	116798	110925	110019	107174	120853	114456	133928	144048
	c) Loans/secritized borrowings etc., with multilateral/bilateral guarantee + IFCC(W)	296	280	377	362	358	344	300	281	272	237	212	161	164

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Sl. No.	Components of External Debt	End-March											End-September 2024 (P)	
		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		2024 (PR)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
VI.	NRI Deposits ^d (Above one year Maturity)	70822	103845	115163	126929	116867	126182	130423	130581	141895	139022	138879	151879	161392
VII.	Rupee Debt ^e	1258	1468	1506	1278	1228	1213	1158	1022	975	960	813	852	791
	a) Defence	1133	1361	1407	1189	1141	1120	1084	958	913	904	765	807	750
	b) Civilian	125	107	99	89	87	83	74	64	62	56	48	44	41
VIII.	Total Long Term Debt (I TO VII)	312677	354500	389177	401288	382888	427117	434697	451559	472582	497387	495681	541276	578210
IX.	Short-Term Debt	96697	91678	85498	83504	88124	102173	108415	106878	101081	121688	128379	127588	133598
	a) Trade-Related Credits	86787	81743	81631	80022	86489	100389	102409	101384	97254	117359	123898	123065	129352
	1) Above 6 Months	59021	54992	53405	51208	56155	66297	52476	51603	46903	48098	60802	57672	59214
	2) Upto 6 Months	27766	26751	28226	28814	30333	34091	49934	49781	50351	69261	63095	65392	70138
	b) FII Investment in Govt. Treasury Bills and other instruments	5455	5605	1167	20	40	89	1735	1723	1696	2101	1998	1400	1284
	c) Investment in Treasury Bills by foreign central banks and other international institutions etc.	82	95	114	238	243	275	263	242	266	256	229	214	277
	d) External Debt Liabilities of:	4373	4235	2586	3225	1352	1420	4008	3529	1865	1972	2254	2909	2685
	1) Central Bank	181	148	150	180	243	274	221	180	174	76	134	210	273
	2) Commercial banks	4192	4087	2436	3045	1110	1146	3787	3349	1691	1897	2120	2699	2412
X.	Grand Total (VIII+IX)	409374	446178	474675	484791	471012	529290	543112	558437	573663	619076	624060	668863	711808
	Memo Items :													
	Concessional Debt ^f	45518	46454	41916	43526	44077	48324	47466	48913	51798	51435	50938	49571	51250
	Concessional Debt to total external debt (per cent)	11.1	10.4	8.8	9.0	9.4	9.1	8.7	8.8	9.1	8.3	8.2	7.4	7.2

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7.2(B). India's External Debt Outstanding

(US\$ million)

Sl. No.	Components of External Debt	End-March										End-September 2024 (P)		
		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		2023	2024 (PR)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Short-term debt	96697	91678	85498	83504	88124	102173	108415	106878	101081	121688	128379	127588	133598
	Short-term debt to total external debt (per cent)	23.6	20.6	18.0	17.2	18.7	19.3	20.0	19.1	17.6	19.7	20.6	19.1	18.8

Source: Ministry of Finance (Department of Economic Affairs), Ministry of Defence, Reserve Bank of India, Securities & Exchange Board of India, the Clearing Corporation of India Ltd.

PR: Partially Revised; P: Provisional.

IFC(W): International Finance Corporation, Washington D.C.

FII: Foreign Institutional Investors

Notes:

- a: Relates to SDR allocations from March 2004 onwards.
- b: Includes Financial Lease since 1996.
- c: Also includes India Development Bonds (IDBs), Resurgent India Bonds (RIBs), India Millennium Deposits (IMDs), Foreign Currency Convertible Bonds (FCCBs) and net investment by 100% FII debt funds and securitized borrowings of commercial banks FCCB debt has been adjusted since end-March, 1998 after netting out conversion into equity and redemptions.
- d: Figures include accrued interest.
- e: Rupee denominated debt owed to Russia and payable through exports.
- f: The definition of concessional debt here includes 'concessional' categories under multilateral and bilateral debt and rupee debt under item VII. NRO deposits are included under NRI Deposits from the quarter ended June, 2005. Supplier's Credits upto 180 days and FII investment in short-term debt instruments are included under short-term debt from the quarter ended March, 2005. Vostro balances/Nostro overdrafts of commercial banks, balances of foreign central banks/international institutions with RBI and investment in T-bills/securities by foreign central banks/international institutions have been included in external debt from the quarter ended March 2007.